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CANTOR FITZGERALD INVESTMENT FUNDS PLC

(An open-ended investment company with variable capital
incorporated in Ireland with registered number 427248 established
as an umbrella fund with segregated liability between Funds)

ANNUAL REPORT
AND
AUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

Docusign Envelope ID: 654F10DC-4BF8-4B69-92B0-EA7C46449958

CANTOR FITZGERALD INVESTMENT FUNDS PLC

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

MANAGEMENT AND OTHER INFORMATION

Directors

Kevin Gallacher (British) (resigned on 26 March 2025)
Brian Hall (Irish) (resigned on 26 March 2025)
Ivan Fox (Irish) (resigned on 27 January 2025)
Ronan Reid (Irish) (Non-executive Director and Chairperson) (appointed on 26 March 2025)
Jennifer Fox (Irish) (Independent Non-executive Director) (appointed on 26 March 2025)

Investment Manager

Cantor Fitzgerald Ireland Limited*
Cantor Fitzgerald House
23 St Stephen's Green
Dublin 2, DO2 AR55
Ireland

Sub Investment Manager

Pentagon High Conviction Bond Fund
ICM Investment Management Ltd
Ridgecourt
The Ridge
Epsom
Surrey, KT187EP
United Kingdom

Cantor Fitzgerald Global Equity Income Fund /
Cantor Fitzgerald Paris-Aligned Global Equity Fund
Cantor Fitzgerald Ireland Limited**
23 St Stephen's Green
Dublin 2, DO2 AR55
Ireland

Manager

FundRock Management Company (Ireland) Limited***
Percy Exchange
8/34 Percy Place
Dublin 4, D04 P5K3
Ireland

Depositary

Northern Trust Fiduciary Services (Ireland) Limited
George's Court
54 - 62 Townsend Street
Dublin 2, D02 R156
Ireland

Registered Office

George's Court
54 - 62 Townsend Street
Dublin 2, D02 R156
Ireland

Administrator, Registrar, Transfer Agent and Company Secretary

Northern Trust International Fund Administration Services (Ireland) Limited
George's Court
54 - 62 Townsend Street
Dublin 2, D02 R156
Ireland

Legal Advisers in Ireland

McCann FitzGerald LLP
Riverside One
Sir John Rogerson's Quay
Dublin 2, D02 X576
Ireland

Auditors

KPMG
Chartered Accountants and Statutory Audit Firm
1 Harbourmaster Place
International Financial Services Centre
Dublin 1, D01 F6F5
Ireland

*With effect from 1 May 2025, the Investment Manager changed from Cantor Fitzgerald Asset Management Europe to Cantor Fitzgerald Ireland Limited for all sub funds with the exception of Pentagon High Conviction Bond Fund.

**Ceased as Sub Investment Manager on 1 May 2025.

***With effect from 11 July 2025, the Manager was renamed from Bridge Fund Management Limited to FundRock Management Company (Ireland) Limited.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

INVESTMENT MANAGER'S REPORT

For the financial year ended 30 September 2025

IM report Q4 2024 – Q3 2025

Fund Name	**Fund Performance for the year ended 30 September 2025**	**Index Performance for the year ended 30 September 2025**
Cantor Fitzgerald Balanced UCITS Fund	15.10%	6.80%
Cantor Fitzgerald Global Equity UCITS Fund	19.20%	11.30%
Cantor Fitzgerald Global Equity Income Fund	10.20%	2.00%
Pentagon High Conviction Bond Fund	13.61%	3.92%
Cantor Paris Aligned Global Equity Fund	10.10%	17.10%

Cantor Fitzgerald Balanced UCITS Fund

The fund returned 15.1% in the period versus the 6.8% for the Money Mate Average.

We entered Q4 with the fund sitting at neutral in terms of asset allocation. During the quarter, we used the post-election strength to de-risk the fund. Entering 2025, we were sitting at the lower end of our asset allocation range. Regions, like Europe and China, who would be at the cross hairs of trade frictions we had reduced exposure to substantially. We had switched into some large cap US financials who should see upgrades and multiple rerating's from this higher rate, lower regulation world. We had also added to our LNG exposure, an industry that sits at the centre of the Trump administration's positive policies and that is coming more to the fore for Europe's energy security. Some renewable names were added to on weakness. Within the defensive assets, we had chosen the safety of cash in a flat and rising yield curve world.

Entering Q1 2025, we had further reduced our overall exposure to growth assets significantly in the belief that waning monetary and fiscal policy support would leave the market vulnerable towards any unorthodox approach towards trade that the new US administration would embark on. Unfortunately, that wasn't enough to protect against just how unorthodox both that approach, and the market's reaction to it, proved to be. The unprecedented factor rotation seen in markets during the first months of the year had allowed us to add to some of the best companies in the world across different sectors at valuations that were 20-30% lower than at the start of the year. We had increased our overweight in technology, with particular focus on AI exposed names. From a zero position in Nvidia at the start of the year to then being the largest single stock position we had as it traded at its lowest multiple in nearly a decade. Whilst noise levels reached fever pitch, the underlying trends have been accelerating as the race for compute power continues apace.

Moving further into 2025, our active, style agnostic and pragmatic approach had once again delivered for investors. Q2 2025 generated the largest ever relative outperformance versus the benchmark in the long history of the fund.

The outperformance year to date can be put down to 5 key drivers, listed below:

1. Style agnosticism

2025 has represented a complete reversal of the stocks, sectors, regions and factors that have led the market in 2023,2024 in quite a dramatic fashion. The funds outperformed across all 3 years despite this as it is not beholden to any one investment style.

2. Stock selection

This is at the heart of what we do as we run no benchmark positions. Over 25 stocks have added significantly to performance this year, ranging from UK banks, EU defence, US Stablecoins, Global subscription services & Irish Airlines.

3. Proactive Asset allocation

Post the US election day euphoria after volatility collapsed we went to the bottom of our investment range, Post Liberation Day capitulation and after volatility exploded we went back to the top end.

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Cantor Fitzgerald Balanced UCITS Fund (continued)

4. Tactical Opportunities

Decisions made around the "deepseek" Monday, which saw key power and energy holdings fall 7 standard deviations added to returns as we have the investment culture to exploit these rapid black swan events.

5. Risk Management

Our top 20 contributors have an almost 2:1 ratio versus our top 20 losers. That is the mistakes we make cost half what our successful investments make as we constantly cut the things we are wrong on early.

Entering Q3, the fund was fully invested with some key overweights of note below:

- Technology - AI Infrastructure, Analog Semis
- Industrials - Electrical Engineers, US Defence, Reshoring, US Ag's
- Energy - Global LNG Ecosystem, EU Power demand
- Consumer Discretionary - Quality/Luxury Brands, E-Commerce 2.0
- Materials - Copper
- Consumer Internet - Subscription services
- Medtech - Robotic Surgery

This marks quite the turnaround from the start of the year where we were overweight cash, energy, defence and global banks in particular. We remained overweight dollars whilst the duration in the fixed income portfolio was relatively neutral. We understand the geopolitical risks out there, however as we look at markets and economies through our investment lens of a tried and trusted 3 pillar process, we continue to see solid earnings and economic growth, both now and into 2026.

We ended Q3 somewhat nervously near the lower end of the asset allocation range. We acknowledge the next 6 months are seasonally some of the best for equity investors, especially after a period of strength. At a sectoral level we are overweight industrials as they continue to benefit from the mega trends of digitalization, decarbonisation and deglobalisation. The safety profile of utilities, as well as their exposure to the power-hungry AI world sees them as our second largest overweight. We are overweight in staples and pharma too, sensing some value in these much beaten-up sectors but aware the market doesn't seem interested at the moment. We are materially underweight the Mag7 as we wait and see if the market shares our concern about a switch from hyper scaling to hyper spending. We continue to be overweight the dollar, convinced the market is underestimating the growth in the US and overestimating the growth in Europe, as well as overestimating the political risk in the US whilst underestimating the political risk in Europe. The conditions remain in place for markets to continue their strong performance over the next 5 years as they have the last. So too however do those conditions still exist that caused consistent air pockets of volatility. Our bond positioning is underweight duration.

Cantor Fitzgerald Global Equity UCITS Fund

The fund returned 19.2% over the period versus 11.3% for the MSCI AC World Index.

We entered the final quarter of 2024 with the fund almost fully invested. During the quarter, and towards the beginning of 2025, we used the post-election strength to de risk the fund. Regions, like Europe and China, who would be at the cross hairs of trade frictions we had reduced exposure to substantially. We had switched into some large cap US financials who should see upgrades and multiple rerating's from this higher rate, lower regulation world. We had also added to our LNG exposure, an industry that sits at the centre of the Trump administration's positive policies and that is coming more to the fore for Europe's energy security. Some renewable names were added to on weakness. Within the defensive assets, we had chosen the safety of cash in a flat and rising yield curve world.

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Cantor Fitzgerald Global Equity UCITS Fund (continued)

Entering Q1 2025, we had significantly reduced our equity exposure in the belief that waning monetary and fiscal policy support would leave the market vulnerable towards any unorthodox approach towards trade that the new US administration would embark on. Unfortunately, that wasn't enough to protect against just how unorthodox both that approach, and the market's reaction to it, proved to be. The unprecedented factor rotation seen in markets during the first months of the year had allowed us to add to some of the best companies in the world across different sectors at valuations that were 20-30% lower than at the start of the year. We had increased our overweight in technology, with particular focus on AI exposed names. From a zero position in Nvidia at the start of the year to then being the largest single stock position we had as it traded at its lowest multiple in nearly a decade. Whilst noise levels reached fever pitch, the underlying trends have been accelerating as the race for compute power continues apace.

Moving further into 2025, our active, style agnostic and pragmatic approach had once again delivered for investors. Q2 2025 generated the largest ever relative outperformance versus the benchmark in the long history of the fund.

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2025 has represented a complete reversal of the stocks, sectors, regions and factors that have led the market in 2023, 2024 in quite a dramatic fashion. The funds outperformed across all 3 years despite this as it is not beholden to any one investment style.

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This is at the heart of what we do as we run no benchmark positions. Over 25 stocks have added significantly to performance this year, ranging from UK banks, EU defence, US Stablecoins, Global subscription services & Irish Airlines.

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Post the US election day euphoria after volatility collapsed we went to the bottom of our investment range, Post Liberation Day capitulation and after volatility exploded we went back to the top end.

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Decisions made around the "deepseek" Monday, which saw key power and energy holdings fall 7 standard deviations added to returns as we have the investment culture to exploit these rapid black swan events.

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Our top 20 contributors have an almost 2:1 ratio versus our top 20 losers. That is the mistakes we make cost half what our successful investments make as we constantly cut the things we are wrong on early.

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Cantor Fitzgerald Global Equity UCITS Fund (continued)

Entering Q3, the fund was fully invested with some key overweights of note below:

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- Industrials - Electrical Engineers, US Defence, Reshoring, US Ag's
- Energy - Global LNG Ecosystem, EU Power demand
- Consumer Discretionary - Quality/Luxury Brands, E-Commerce 2.0
- Materials - Copper
- Consumer Internet - Subscription services
- Medtech - Robotic Surgery

This marks quite the turnaround from the start of the year where we were overweight cash, energy, defence and global banks in particular. We remained overweight dollars. We understand the geopolitical risks out there, however as we look at markets and economies through our investment lens of a tried and trusted 3 pillar process, we continue to see solid earnings and economic growth, both now and into 2026.

We raised a large amount of cash as we ended Q3, further de-risking the fund. It is worth noting a large investment from the CFAM Multi Asset Funds to the Global Equity UCITS took place in August and added €1.15 billion to the fund. We acknowledge the next 6 months are seasonally some of the best for equity investors, especially after a period of strength. At a sectoral level we are overweight industrials as they continue to benefit from the mega trends of digitalization, decarbonisation and deglobalisation. The safety profile of utilities, as well as their exposure to the power-hungry AI world sees them as our second largest overweight. We are overweight in staples and pharma too, sensing some value in these much beaten-up sectors but aware the market doesn't seem interested at the moment. We are materially underweight the Mag7 as we wait and see if the market shares our concern about a switch from hyper scaling to hyper spending. We continue to be overweight the dollar, convinced the market is underestimating the growth in the US and overestimating the growth in Europe, as well as overestimating the political risk in the US whilst underestimating the political risk in Europe. The conditions remain in place for markets to continue their strong performance over the next 5 years as they have the last. So too however do those conditions still exist that caused consistent air pockets of volatility.

Cantor Fitzgerald Global Equity Income Fund

The Cantor Fitzgerald Global Equity Income Fund (Class B) delivered a return of +10.2% over the financial year ended 30 September 2025, after all charges. The benchmark MSCI World High Dividend Index delivered a return of +2% gross of any charges over the same financial year.

The Fund's conservative financial parameters means it does not hold many of the 'megacap' technology companies that have dominated 2025's equity returns , but nevertheless the Fund has generated a strong return over the period.

On the positive side, holdings such as CRH, Morgan Stanley, Broadcom, Seagate Technologies, Samsung and TSMC performed well for the Fund. Some of the Fund's defensive holdings have been performing well also in 2025, such as Johnson & Johnson and Coca-Cola. Over the year we sold out of Smurfit Westrock and Accenture.

At a sector level, relative to the benchmark, the Fund is overweight Technology, Materials and Industrials, neutral Financials and underweight Consumer Staples and Energy, and ended Q3 2025 with 9% cash.

Geographically, we continue to favour the US with a 52% weighting. We have 15% in each of Europe and the UK, and 7% in Asia.

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Pentagon High Conviction Bond Fund

Objective

The Pentagon High Conviction Bond Fund (PHCBF) launched as a UCITS fund on the 1st of May, 2018. The PHCBF's objective is to target attractive risk-adjusted returns through a combination of income and capital appreciation by investing in a concentrated portfolio of higher-yielding global corporate bonds. The PHCBF has a short-duration bias, generating average annualised returns of 8-12% on a 12-18-month rolling basis.

Performance

For the fiscal year ending September 2025, the Pentagon High Conviction Bond Fund's U.S. dollar share class returned 13.61% compared to 15.5% in 2024 and 7.87% in 2023. (2022 was negative 17.48%; 2021 was positive 24.56%; 2020 was positive 8.75%). For the fiscal year ending September 2025, the U.S. investment-grade index returned a positive 3.92% compared to 14.14% in 2024 and 3.99% in 2023. For the fiscal year ending September 2025, the U.S. high yield index returned a positive 7.3% compared to 15.68% in 2024 and compared to 10.19% in 2023. For the fiscal year ending September 2025, the PHCBF significantly outperformed both the U.S. investment-grade and U.S. high-yield indices.

For the fiscal year ending September 2024, the PHCBF outperformed the U.S. investment-grade index and marginally trailed the U.S. high-yield index.

At the end of October 2025, Morningstar, ranked the Pentagon High Conviction Bond fund in the 4th percentile (i.e. top 4% of Global High Yield bond funds) over the past five years. Morningstar gave the fund a five-star rating.

At the end of October 2025, Citywire, an independent fund performance tracking company, ranked the Pentagon High Conviction Bond Fund number 9 (out of 242 funds) over the past five years.

Once again, ICMIM is delighted for our investors with the Fund's strong performance. The PHCBF's track record remains exceptional relative to the general market. Since its inception in 2013, the PHCBF strategy has returned over 188.9%, or 8.7% annually, well above the 79.1% return from the Bloomberg Global High Yield Index. ICMIM remains confident that the PHCBF will continue to outperform in the future.

Market Review

2025 has been another positive year for financial markets. Year to date, the S&P 500 is up 16% as at the end of October 2025. 64% of the S&P 500 companies reported positive earnings surprises, and year-over-year earnings growth has surpassed expectations. The biggest winners continued to be the same technology and AI-related businesses that have dominated throughout the year. As expected, the Federal Reserve reduced its policy rate by 50 basis points this year, after reducing by 25 basis points in December 2025. As of November 2025, the Federal Funds Target Rate upper bank is 4%.

Outlook

As 2025 draws to a close, investors are focused on several risks that have recently surfaced, including entrenched trade wars, the impact of a recent prolonged government shutdown, an uptick in corporate defaults, overvalued A.I. companies, and a cost-of-living crisis in the U.S. ICMIM believe that many of these concerns are premature.

ICMIM expect the U.S. and China to de-escalate their tariff-related back-and-forth and reach a mutually beneficial trade agreement in 2026. For the time being, the U.S. President and Congress agreed to a continuing resolution (stopgap) of the existing U.S. Federal budget, thereby ending the longest-ever shutdown (43 days) on the 12th of November. Don't be surprised if the U.S. faces another shutdown on 1 February 2026, although President Trump's negotiating position may be weaker by then. So far, the incidents of corporate defaults, "cockroaches" has been contained to U.S. subprime auto loans, which continue to show signs of stress. In and of itself, that is not a sector big enough to capsize the U.S. economy. ICMIM are aware of this risk but not exposed to it or overly concerned. ICMIM believe that A.I. valuation is the most significant risk for markets currently, and will result in increased volatility, as seen in recent weeks.

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Pentagon High Conviction Bond Fund (continued)

Investors are now turning to the U.S. Federal Reserve for guidance. Investors are recasting their expectations for the next cut from December to January because of hawkish Fed speak. Delaying a cut by one month won't make a whole hill of beans. Delaying further would be more impactful on equity valuations, which were pricing in two cuts before the end of March 2026. In sharp focus for Americans, suddenly, is affordability and the cost of living. The Democrats had significant gubernatorial wins by campaigning on the cost-of-living crisis. In response, President Trump abolished tariffs on the fun stuff food index, namely, beef, coffee, chocolate, bananas, and more produce that have become agonisingly expensive for many Americans, illustrating the President's concern for mounting dissent from Republicans. Sadly, there is no quick fix. Climate factors are among the main reasons why agricultural produce is becoming so expensive, as falling supplies linked to drought drive prices higher. For instance, as global temperatures rise, shrinking cattle herds are straining the beef supply even as demand remains strong. As with any other product, prices tend to rise when demand outstrips supply. Everyone tried to warn him, but he couldn't be told.

Conclusion

ICMIM's central case remains lower yields next year, which will be supportive for treasuries, equities and credit. It's a matter of time and policy U-turns. A 4% base rate is still uncomfortably high for the U.S. Government, given its refinancing pipeline. The U.S. needs its borrowing costs to stay manageable. A lower discount rate will boost equity valuations and shield corporate funding costs. At this point, ICMIM believe the Federal Reserve will want to show its independence and wait. ICMIM understand why investors are grappling with the prospect of relatively more restrictive rates for longer than anticipated, given inflation remains sticky. The spread between the U.S. 2-year and 10-year is narrowing as the long-end yield falls. While the curve is not inverted, an inversion would suggest that investors expect a recession, and nobody wants that scenario.

ICMIM expect the equity market to rise again in 2026, driven by more AI momentum, monetary policy support, and improving trade relations. No doubt valuations are elevated, but the prospect of lower rates and President Trump rowing back on the trade tariffs leaves room for further momentum and resilient credit strength. President Trump will have one eye on the mid-term elections, even as far away as they are.

Cantor Fitzgerald Paris-Aligned Global Equity Fund

Global equity markets saw a strong year, as equities captured positive winds created from receding inflation, increased central bank clarity, as well as yearlong sustained technology rally driven by the acceleration of artificial intelligence (AI). In fact, the year saw unusually strong seasonal performance, with September 2025 marking one of the best months for U.S. equities in more than a decade. European markets also participated in the rally, producing their strongest September performance in six years.

Against this backdrop, the Cantor Fitzgerald Paris Aligned Global Equity Fund delivered a total return of 10.1%, though it lagged the reference benchmark's 17.1% gain. The fund's investment strategy of investing in quality companies on an equal weighted basis contributed to its underperformance during the reporting year. During the reporting period, quality underperformed its peers, such as growth, momentum, value and size. Additionally, the equal weighting strategy significantly underperformed market capitalisation weighting as well as fundamental weighting strategies.

The fund's relative underperformance was further driven by security selection, particularly in Consumer Discretionary, Industrials, and Information Technology, sectors that experienced highly concentrated leadership dominated by a small group of large cap AI hyper scalers and beneficiaries. While the fund-maintained exposure to structural winners in technology, it did not fully capture the narrow market surge.

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Cantor Fitzgerald Paris-Aligned Global Equity Fund (continued)

Several high-quality holdings contributed strongly over the period, including Veeva Systems, Lam Research, IDEXX Laboratories, Genmab, Edwards Lifesciences, Netflix, Arista Networks, and NVIDIA. These names benefited from resilient demand for software, life sciences tools, and semiconductor-related equipment tied to AI infrastructure build-out. Consumer Staples also added value, supported by defensive earnings and robust stock selection. Detractors were more concentrated in growth-oriented Consumer Discretionary, Industrials, and select technology names. Positions such as Align Technology, Adobe, Chipotle, Old Dominion Freight Line, LVMH, PayPal, Auto Trader, and Atlas Copco lagged amid shifting consumer trends, mixed earnings momentum, and rotation into mega-cap AI leaders. Financials also weighed on relative returns as the fund maintained a lighter allocation in a period when the sector posted unusually strong breadth. Despite relative underperformance, the portfolio maintained is positioning towards quality companies aligned with long term earnings growth, strong balance sheets, and clear decarbonisation pathways.

Cantor Fitzgerald Ireland Limited
Cantor Fitzgerald House
23 St Stephen's Green
Dublin 2, D02 AR55
Ireland

21 January 2026

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

DIRECTORS' REPORT

For the financial year ended 30 September 2025

The directors of Cantor Fitzgerald Investment Funds plc (the "Company") have pleasure in submitting their Annual Report and Audited Financial Statements for the financial year ended 30 September 2025 to the shareholders.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and financial statements, in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its change in net assets attributable to holders of redeemable participating shares for that year.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company.

In this regard they have entrusted the assets of the Company to a depositary for safe-keeping. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Act 2014.

Basis of Presentation

The format and certain wording of the financial statements have been adapted from that contained in the Companies Act 2014, so that, in the opinion of the directors, they more appropriately reflect the nature of the Company's business as an investment fund. The financial statements have been prepared in accordance with FRS 102 and Irish statute comprising the Companies Act 2014.

Directors' Compliance Statement

The directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations as set out in section 225 of the Companies Act 2014.

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Directors' Compliance Statement (Continued)

The directors confirm that:

1) a compliance policy statement has been drawn up that sets out policies, which in our opinion are appropriate to the Company, respecting compliance by the Company with its relevant obligations;

2) appropriate arrangements or structures are in place that are, in our opinion, designed to secure material compliance with the Company's relevant obligations; and

3) during the financial year, the arrangements or structures referred to in (2) have been reviewed.

Corporate Governance Statement

The Board of Directors (the "Board") has assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies as published by the Irish Funds ("IF") in December 2011 (the "IF Code").

The Board is committed to maintaining the highest standards of corporate governance in the management and oversight of the Fund. The Board has formally adopted the IF Code and applies its principles in the conduct of the Fund's affairs for the financial year ended 30th September, 2025.

The Fund complies with the provisions of the Code in full, with one exception. The Code recommends that the Board should comprise at least three directors. The Board currently consists of two directors. The Directors believe that this composition is appropriate given the size, nature, and complexity of the Fund, and that effective oversight and governance are maintained. The Board continues to review its composition on a regular basis and will consider the appointment of an additional director should circumstances warrant.

Except for this deviation, the Fund complies with all other provisions of the Code. The Board is satisfied that the governance framework in place provides for sound management, effective oversight, and the protection of investors' interests.

Statement of Relevant Audit Information

In the case of each person who was a director of the Company at the time the report is approved:

1) so far as the director is aware, there is no relevant audit information of which the Company's statutory auditors are unaware; and

2) the director has taken all the steps that he or she ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the Company's statutory auditors are aware of that information ('all steps' means that a director has made such enquiries of his/her fellow directors (if any) and of the Company's statutory auditors for that purpose, and taken such other steps (if any) for that purpose).

Directors' Statement on Adequate Accounting Records

The directors believe that they have complied with the requirements of section 281 to 285 of the Companies Act 2014 with regard to accounting records by employing personnel with appropriate expertise and by providing adequate resources to finance this function. The accounting records of the Company are maintained by Northern Trust Fund Administration Services (Ireland) Limited (the "Administrator"), George's Court, 54-62 Townsend Street, Dublin 2, D02 R156, Ireland.

Activities and Business Review

Cantor Fitzgerald Investment Funds plc is organised under the laws of Ireland. The Company was incorporated on 28 September 2006. A detailed review of the Company's activities for the financial year ended 30 September 2025 is included in the Investment Manager's Report.

Risk Management Objectives and Policies

The principal risks and uncertainties faced by the Company are market price risk, foreign currency risk, interest rate risk, liquidity risk and credit risk, which are outlined in note 6.

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Directors

The directors who held the office during the financial year were:

- Kevin Gallacher (resigned on 26 March 2025)
- Brian Hall (resigned on 26 March 2025)
- Ivan Fox (resigned on 27 January 2025)
- Ronan Reid (appointed on 26 March 2025)
- Jennifer Fox (appointed on 26 March 2025)

Director's Interests in Shares of the Company

None of the directors nor the secretary had an interest in the share capital of the Company during the financial year.

Transactions involving Directors

Other than as disclosed in note 5 to the financial statements, there were no contracts or agreements of any significance in relation to the business of the Company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the financial year.

Results

The results of the operations for the financial year are set out in the Statement of Comprehensive Income.

Future Developments

The Company will continue to act as an investment vehicle as set out in its Prospectus.

Remuneration Code

The UCITS V provisions require Management Companies to establish and apply remuneration policies that promote sound and effective risk management, and do not encourage risk taking which is inconsistent with the risk profile of the UCITS. It also requires the financial statements of the Company to include certain remuneration information. For details refer to Appendix II-UCITS V Remuneration Policy (Unaudited).

Audit Committee

The Directors have considered the nature of the Company as well as its size. Taking both into account, they have decided that a separate audit committee is not required as the Board of Directors fulfils this role. The board is formed of non-executive directors and the Company complies with the provisions of the Corporate Governance Code for Collective Investment Schemes and Management Companies as published by Irish Funds (the "CGC"). The directors have delegated the day to day investment management and administration of the Company to the Investment Manager and the administrator respectively and has appointed a depositary for the purpose of holding the assets of the Company.

Transactions with Connected Persons

The Central Bank UCITS Regulations requires that any transaction carried out with a UCITS by a promoter, manager, depositary, investment adviser and/or associated or group companies of these ("connected persons") must be carried out as if negotiated at arm's length and must be in the best interests of the shareholders. The Board of Directors is satisfied that transactions with connected persons entered into during the financial year were carried out as if negotiated at arm's length and in the best interests of the shareholders.

The directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and are satisfied that transactions with connected persons entered into during the financial year complied with the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations.

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Soft Commission Arrangements

The Manager pays trade commissions ranging between 0.10% and 0.20% on trading securities for the Funds, depending on the size, nature, execution venue and other considerations relating to the execution of the trade order. An element of this trade commission may be allocated for the purposes of receiving investment research. The purpose of this research is to enhance the quality of the service and investment decisions made by the manager for the Fund.

There have been no trade commissions paid since 1 October 2018.

Research Costs

As a result of changes from MiFID II, the Investment Manager has established a research payment account which will be funded by each Fund and used to pay for research by third party research providers at normal commercial rates.

Amounts incurred from 30 September 2024 to 30 September 2025 were; €11,566 (30 September 2024: €11,093) by Cantor Fitzgerald Balanced UCITS Fund and €34,868 (30 September 2024: €1,787) by Cantor Fitzgerald Global Equity UCITS Fund (formerly Cantor Fitzgerald International Equity UCITS Fund).

Significant Events During the Financial Year

The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

The Investment Manager changed from Cantor Fitzgerald Asset Management Europe to Cantor Fitzgerald Ireland Limited effective 1 May 2025.

The Manager was renamed from Bridge Fund Management Limited to FundRock Management Company (Ireland) Limited effective 11 July 2025.

On 27 August 2025, €1.15 billion was transferred in specie from the Cantor Fitzgerald Investment Trust to the Cantor Fitzgerald Global Equity UCITS Fund.

There have been no further events during the financial year, which had a significant impact on the financial statements for the financial year ended 30 September 2025.

Significant Events Subsequent to the Financial Year End

The Cantor Fitzgerald Paris Aligned Global Equity Fund was closed on 4 December 2025 and all investors were fully redeemed.

It is the intention of the Pentagon High Conviction Bond Fund (the 'Fund) to transfer its assets and liabilities by way of a merger into the Bridge UCITS Funds ICAV. The proposed merger is currently scheduled to take place on or around 27 March 2026, and is subject to approval by the Central Bank of Ireland and the shareholders of the fund. As at the date of approval of these financial statements, the merger has not yet been completed.

There were no other material events subsequent to the financial year end, which, in the opinion of the directors of the Company, require disclosure or amendment to the financial statements for the financial year ended 30 September 2025.

Auditor

In accordance with Section 383 (2) of the Companies Act 2014, KPMG, Chartered Accountants and Statutory Audit Firm, have indicated their willingness to continue in office.

On behalf of the Board

Director
Ronan Reid

Director
Jennifer Fox

Date: 21 January 2026

KPMG

Audit
1 Harbourmaster Place
IFSC
Dublin 1
D01 F6F5
Ireland

Independent Auditor's Report to the Members of Cantor Fitzgerald Investment Funds PLC

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Cantor Fitzgerald Investment Funds PLC ('the Company') for the year ended 30 September 2025 set out on pages 44 to 87, which comprise the the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and related notes, including the summary of significant accounting policies set out in note 2.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 30 September 2025 and of its increase in net assets attributable to holders of redeemable participating shares for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities Regulations) 2011 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

KPMG, an Irish partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the Directors' report ,Management and Other Information, Investment Manager's Report, Report of the Depository to the Shareholders, Portfolios and Statements of Investments, Appendix I - Portfolio Changes, Appendix II - UCITS V Remuneration Policy and Appendix III - Sustainable Finance Disclosure Regulations ("SFDR"). The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

Our opinions on other matters prescribed by the Companies Act 2014 are unmodified

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 9, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis

of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

29 January 2026

John Ahern

for and on behalf of
KPMG
Chartered Accountants, Statutory Audit Firm
1 Harbourmaster Place
IFSC
Dublin 1
D01 F6F5

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

REPORT OF THE DEPOSITARY TO THE SHAREHOLDERS

For the financial year ended 30 September 2025

We, Northern Trust Fiduciary Services (Ireland) Limited, appointed Depositary to Cantor Fitzgerald Investment Funds plc (the "Company") provide this report solely in favour of the Shareholders of the Company for the financial year ended 30 September 2025. This report is provided in accordance with the UCITS Regulations – European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI No 352 of 2011) as amended, which implemented Directive 2009/65/EU into Irish Law (the "Regulations"). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or person to whom this report is shown.

In accordance with our depositary obligation as provided for under the Regulations, we have enquired into the conduct of the Company for the financial year and we hereby report thereon to the shareholders of the Company as follows;

We are of the opinion that the Company has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documents and by the Regulations; and

(ii) otherwise in accordance with the provisions of the constitutional document and the Regulations.

Signed by:
Paul Moloney
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Northern Trust Fiduciary Services (Ireland) Limited
Georges Court
54 – 62 Townsend Street
Dublin 2, D02 R156
Ireland

21 January 2026

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD BALANCED UCITS FUND

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of net assets
	Transferable securities		
	Bonds: 27.86% (2024: 28.44%)		
	Government bonds: 27.86% (2024: 28.44%)		
	Austria: 0.00% (2024: 1.18%)		
	Belgium: 4.88% (2024: 1.30%)		
120,000	Belgium Government Bond 1.25% 22/04/2033	106,561	0.28
390,000	Belgium Government Bond 1.70% 22/06/2050	247,160	0.66
1,500,000	Belgium Treasury Bill 0.00% 09/04/2026	1,484,498	3.94
	Total Belgium	**1,838,219**	**4.88**
	France: 1.71% (2024: 3.07%)		
305,000	France Government Bond 0.50% 25/06/2044	165,027	0.44
280,000	France Government Bond 1.25% 25/05/2034	236,623	0.63
245,000	France Government Bond 2.50% 25/05/2030	243,211	0.64
	Total France	**644,861**	**1.71**
	Germany: 4.92% (2024: 7.60%)		
470,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030	421,609	1.12
480,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 04/07/2044	436,478	1.16
1,000,000	German Treasury Bill 0.00% 10/12/2025	996,699	2.64
	Total Germany	**1,854,786**	**4.92**
	Ireland: 0.88% (2024: 0.99%)		
350,000	Ireland Government Bond 3.00% 18/10/2043	329,919	0.88
	Total Ireland	**329,919**	**0.88**
	Italy: 5.18% (2024: 5.47%)		
1,550,000	Italy Buoni Ordinari del Tesoro BOT 0.00% 30/01/2026	1,539,821	4.09
435,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	412,320	1.09
	Total Italy	**1,952,141**	**5.18**
	Netherlands: 2.87% (2024: 2.85%)		
800,000	Dutch Treasury Certificate 0.00% 29/01/2026	794,894	2.11
290,000	Netherlands Government Bond 2.50% 15/07/2033	286,308	0.76
	Total Netherlands	**1,081,202**	**2.87**
	Spain: 5.73% (2024: 5.98%)		
280,000	Spain Government Bond 1.95% 30/07/2030	272,570	0.73
235,000	Spain Government Bond 2.55% 31/10/2032	230,175	0.61
250,000	Spain Government Bond 2.90% 31/10/2046	215,866	0.57

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD BALANCED UCITS FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Bonds: 27.86% (2024: 28.44%) (continued)		
	Government bonds: 27.86% (2024: 28.44%) (continued)		
	Spain: 5.73% (2024: 5.98%) (continued)		
1,450,000	Spain Letras del Tesoro 0.00% 06/02/2026	1,440,103	3.82
	Total Spain	**2,158,714**	**5.73**
	United States: 1.69% (2024: 0.00%)		
750,000	United States Treasury Bill 0.00% 13/11/2025	635,244	1.69
	Total United States	**635,244**	**1.69**
	Total government bonds	**10,495,086**	**27.86**
	Total bonds	**10,495,086**	**27.86**
	Equities: 58.41% (2024: 65.80%)		
	Brazil: 0.57% (2024: 0.00%)		
	Communications: 0.57% (2024: 0.00%)		
108	MercadoLibre	214,850	0.57
	Total Brazil	**214,850**	**0.57**
	Canada: 1.14% (2024: 0.33%)		
	Basic Materials: 0.51% (2024: 0.33%)		
2,711	Cameco	193,496	0.51
	Communications: 0.48% (2024: 0.00%)		
1,415	Shopify	178,989	0.48
	Utilities: 0.15% (2024: 0.00%)		
2,617	Brookfield Renewable Partners LP	57,418	0.15
	Total Canada	**429,903**	**1.14**
	Finland: 0.33% (2024: 0.27%)		
	Energy: 0.33% (2024: 0.27%)		
8,048	Neste Oyj	124,684	0.33
	Total Finland	**124,684**	**0.33**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD BALANCED UCITS FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 58.41% (2024: 65.80%) (continued)		
	France: 1.37% (2024: 2.24%)		
	Consumer, Cyclical: 0.00% (2024: 0.35%)		
	Consumer, Non-cyclical: 1.37% (2024: 0.68%)		
733	EssilorLuxottica	202,345	0.54
592	L'Oreal	218,107	0.58
2,097	Remy Cointreau	96,483	0.25
	Industrial: 0.00% (2024: 1.21%)		
	Total France	**516,935**	**1.37**
	Germany: 2.26% (2024: 4.27%)		
	Communications: 0.00% (2024: 0.67%)		
	Consumer, Non-cyclical: 0.58% (2024: 0.00%)		
4,741	Siemens Healthineers	218,323	0.58
	Technology: 0.44% (2024: 1.42%)		
4,949	Infineon Technologies	164,158	0.44
	Utilities: 1.24% (2024: 2.18%)		
14,373	E.ON SE	230,471	0.61
6,254	RWE	236,620	0.63
	Total Germany	**849,572**	**2.26**
	Greece: 0.00% (2024: 0.00%)		
	Financial: 0.00% (2024: 0.00%)		
716	IRF European Finance Investments *	1	–
	Total Greece	**1**	**–**
	Ireland: 0.53% (2024: 1.92%)		
	Consumer, Cyclical: 0.24% (2024: 0.36%)		
3,633	Ryanair	89,717	0.24
	Consumer, Non-cyclical: 0.00% (2024: 0.00%)		
459	Atlas Investments *	5	–
	Financial: 0.00% (2024: 0.00%)		
3,151	Irish Bank Resolution *	–	–

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD BALANCED UCITS FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 58.41% (2024: 65.80%) (continued)		
	Ireland: 0.53% (2024: 1.92%) (continued)		
	Financial: 0.00% (2024: 0.00%) (continued)		
1,236	Prime Active Capital *	102	–
	Industrial: 0.00% (2024: 1.11%)		
	Real Estate: 0.29% (2024: 0.45%)		
113,526	Irish Residential Properties	111,085	0.29
	Total Ireland	**200,909**	**0.53**
	Italy: 0.51% (2024: 0.64%)		
	Industrial: 0.51% (2024: 0.64%)		
2,264	Prysmian	190,538	0.51
	Total Italy	**190,538**	**0.51**
	Netherlands: 0.00% (2024: 1.39%)		
	Technology: 0.00% (2024: 1.39%)		
	People's Republic of China: 0.78% (2024: 0.00%)		
	Communications: 0.78% (2024: 0.00%)		
4,875	Prosus	292,159	0.78
	Total People's Republic of China	**292,159**	**0.78**
	Republic of South Korea: 0.36% (2024: 0.00%)		
	Technology: 0.36% (2024: 0.00%)		
108	Samsung Electronics GDR	137,137	0.36
	Total Republic of South Korea	**137,137**	**0.36**
	Spain: 0.34% (2024: 0.00%)		
	Utilities: 0.34% (2024: 0.00%)		
11,369	EDP Renovaveis	127,844	0.34
	Total Spain	**127,844**	**0.34**
	Sweden: 0.00% (2024: 0.78%)		
	Communications: 0.00% (2024: 0.78%)		

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD BALANCED UCITS FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 58.41% (2024: 65.80%) (continued)		
	Taiwan: 1.50% (2024: 0.71%)		
	Technology: 1.50% (2024: 0.71%)		
2,375	Taiwan Semiconductor Manufacturing ADR	564,391	1.50
	Total Taiwan	**564,391**	**1.50**
	United Arab Emirates: 0.00% (2024: 0.00%)		
	Energy: 0.00% (2024: 0.00%)		
1,331	Polarcus *	10	–
	Total United Arab Emirates	**10**	**–**
	United Kingdom: 1.42% (2024: 7.02%)		
	Basic Materials: 0.00% (2024: 0.69%)		
	Consumer Discretionary: 0.00% (2024: 0.98%)		
	Consumer, Cyclical: 0.00% (2024: 1.17%)		
	Consumer, Non-cyclical: 0.84% (2024: 0.00%)		
2,947	Ashtead	167,661	0.45
7,258	Diageo	147,626	0.39
	Financial: 0.00% (2024: 1.19%)		
	Industrial: 0.00% (2024: 0.31%)		
	Real Estate: 0.00% (2024: 1.17%)		
	Utilities: 0.58% (2024: 1.51%)		
17,890	National Grid PLC	218,861	0.58
	Total United Kingdom	**534,148**	**1.42**
	United States: 47.30% (2024: 46.23%)		
	Basic Materials: 0.00% (2024: 1.39%)		
	Communications: 9.34% (2024: 9.45%)		
4,639	Alphabet	959,661	2.55
4,727	Amazon.com	883,225	2.34
1,732	Ciena	214,893	0.57
1,080	Meta Platforms	674,903	1.79
297	Netflix	302,961	0.80
3,237	Uber Technologies	269,801	0.72

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD BALANCED UCITS FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 58.41% (2024: 65.80%) (continued)		
	United States: 47.30% (2024: 46.23%) (continued)		
	Communications: 9.34% (2024: 9.45%) (continued)		
2,191	Walt Disney	213,441	0.57
	Consumer, Cyclical: 4.56% (2024: 0.00%)		
9,189	Carnival	226,049	0.60
281	Costco Wholesale	221,348	0.59
519	Cummins	186,657	0.49
1,327	Hilton Worldwide	292,917	0.78
948	Live Nation Entertainment	131,828	0.35
1,099	Planet Fitness	97,133	0.26
3,625	Walmart	317,905	0.84
1,357	WESCO International	244,295	0.65
	Consumer, Non-cyclical: 4.76% (2024: 5.83%)		
4,149	Boston Scientific	344,685	0.91
9,421	Brown-Forman	217,124	0.58
1,638	Danaher	276,153	0.73
272	Intuitive Surgical	103,523	0.27
766	Quanta Services	270,225	0.72
228	United Rentals	185,383	0.49
1,357	UnitedHealth Group	398,756	1.06
	Energy: 1.01% (2024: 1.42%)		
1,125	Cheniere Energy	224,957	0.60
830	First Solar	155,719	0.41
	Financial: 0.63% (2024: 2.94%)		
826	Coinbase Global	237,234	0.63
	Industrial: 5.38% (2024: 3.46%)		
1,948	Bloom Energy	140,380	0.37
735	Caterpillar	298,282	0.79
512	Deere	199,155	0.53
894	Eaton	284,802	0.76
615	Rockwell Automation	182,896	0.49
3,131	RTX	445,761	1.18
2,365	Union Pacific	475,647	1.26
	Real Estate: 0.62% (2024: 0.59%)		
1,543	Welltower	233,781	0.62
	Technology: 20.02% (2024: 20.41%)		
2,059	Advanced Micro Devices	283,467	0.75
1,252	Analog Devices	261,721	0.69
1,558	Applied Materials	271,463	0.72

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD BALANCED UCITS FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 58.41% (2024: 65.80%) (continued)		
	United States: 47.30% (2024: 46.23%) (continued)		
	Technology: 20.02% (2024: 20.41%) (continued)		
1,586	ARM ADR	190,941	0.51
3,071	Broadcom	861,736	2.29
781	Cloudflare	142,584	0.38
3,062	CoreWeave	356,703	0.95
2,334	Lam Research	265,887	0.71
4,157	Micron Technology	592,116	1.57
3,972	Microsoft	1,750,891	4.65
12,367	NVIDIA	1,963,722	5.21
5,953	QXO	96,591	0.26
1,299	Snowflake	249,391	0.66
1,604	Texas Instruments	250,770	0.67
	Utilities: 0.98% (2024: 0.74%)		
706	Constellation Energy	197,719	0.52
2,699	NextEra Energy	173,391	0.46
	Total United States	**17,820,573**	**47.30**
	Total equities	**22,003,654**	**58.41**
	Total transferable securities	**32,498,740**	**86.27**
	Investment funds: 3.27% (2024: 4.64%)		
	Ireland: 0.00% (2024: 2.44%)		
	Luxembourg: 0.60% (2024: 0.00%)		
449	Amundi MSCI All Country World UCITS ETF	227,897	0.60
	Total Luxembourg	**227,897**	**0.60**
	People's Republic of China: 0.00% (2024: 2.20%)		
	United Kingdom: 0.00% (2024: 0.00%)		
8,684	Eastern European Property Fund*	–	–
	Total United Kingdom	**–**	**–**
	United States: 2.67% (2024: 0.00%)		
4,229	Amundi MSCI Semiconductors UCITS ETF	269,937	0.72

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD BALANCED UCITS FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Investment funds: 3.27% (2024: 4.64%) (continued)		
	United States: 2.67% (2024: 0.00%) (continued)		
121,321	iShares S&P US Banks UCITS ETF	734,431	1.95
	Total United States	**1,004,368**	**2.67**
	Total investment funds	**1,232,265**	**3.27**
	Total financial assets at fair value through profit or loss	**33,731,005**	**89.54**
	Total value of investments (Cost: EUR 30,763,320)	**33,731,005**	**89.54**
	Cash and cash equivalents	**4,994,926**	**13.26**
	Other net liabilities	**(1,053,649)**	**(2.80)**
	Net assets attributable to holders of redeemable participating shares	**37,672,282**	**100.00**

Portfolio classification	**% of total assets**
Transferable securities admitted to official stock exchange listing	55.50
Transferable securities dealt on another regulated market	26.47
Investment funds - UCITS	3.11
Cash and cash equivalents	12.60
Other assets	2.32
	100.00

*** Unquoted security**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY UCITS FUND**

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of net assets
	Transferable securities		
	Bonds: 7.79% (2024: 0.00%)		
	Government bonds: 7.79% (2024: 0.00%)		
	United States: 7.79% (2024: 0.00%)		
110,000,000	United States Treasury Bill 0.00% 13/11/2025	93,169,189	7.79
	Total United States	**93,169,189**	**7.79**
	Total government bonds	**93,169,189**	**7.79**
	Total bonds	**93,169,189**	**7.79**
	Equities: 78.70% (2024: 93.11%)		
	Brazil: 0.82% (2024: 0.00%)		
	Communications: 0.82% (2024: 0.00%)		
4,957	MercadoLibre	9,861,224	0.82
	Total Brazil	**9,861,224**	**0.82**
	Canada: 1.62% (2024: 0.50%)		
	Basic Materials: 0.74% (2024: 0.50%)		
123,208	Cameco	8,793,905	0.74
	Communications: 0.65% (2024: 0.00%)		
61,399	Shopify	7,766,581	0.65
	Utilities: 0.23% (2024: 0.00%)		
126,854	Brookfield Renewable Partners LP	2,783,231	0.23
	Total Canada	**19,343,717**	**1.62**
	Finland: 0.51% (2024: 0.39%)		
	Energy: 0.51% (2024: 0.39%)		
390,081	Neste Oyj	6,043,330	0.51
	Total Finland	**6,043,330**	**0.51**
	France: 2.03% (2024: 3.33%)		
	Consumer, Cyclical: 0.00% (2024: 0.53%)		
	Consumer, Non-cyclical: 2.03% (2024: 1.02%)		
32,780	EssilorLuxottica	9,048,919	0.76
28,687	L'Oreal	10,569,008	0.88

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY UCITS FUND (Continued)**

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 78.70% (2024: 93.11%) (continued)		
	France: 2.03% (2024: 3.33%) (continued)		
	Consumer, Non-cyclical: 2.03% (2024: 1.02%) (continued)		
100,100	Remy Cointreau	4,605,601	0.39
	Industrial: 0.00% (2024: 1.78%)		
	Total France	**24,223,528**	**2.03**
	Germany: 3.35% (2024: 6.22%)		
	Communications: 0.00% (2024: 0.98%)		
	Consumer, Non-cyclical: 0.88% (2024: 0.00%)		
228,370	Siemens Healthineers	10,516,438	0.88
	Technology: 0.61% (2024: 2.03%)		
217,925	Infineon Technologies	7,228,572	0.61
	Utilities: 1.86% (2024: 3.21%)		
687,129	E.ON SE	11,018,114	0.92
297,129	RWE	11,241,876	0.94
	Total Germany	**40,005,000**	**3.35**
	Greece: 0.00% (2024: 0.00%)		
	Financial: 0.00% (2024: 0.00%)		
316	IRF European Finance Investments *	1	–
	Total Greece	**1**	**–**
	Ireland: 0.37% (2024: 2.47%)		
	Consumer, Cyclical: 0.00% (2024: 0.51%)		
	Consumer, Non-cyclical: 0.00% (2024: 0.00%)		
88	Atlas Investments *	1	–
	Industrial: 0.00% (2024: 1.47%)		
	Real Estate: 0.37% (2024: 0.49%)		
4,536,175	Irish Residential Properties	4,438,647	0.37
	Total Ireland	**4,438,648**	**0.37**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY UCITS FUND (Continued)**

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 78.70% (2024: 93.11%) (continued)		
	Italy: 0.73% (2024: 1.00%)		
	Industrial: 0.73% (2024: 1.00%)		
104,476	Prysmian	8,792,700	0.73
	Total Italy	**8,792,700**	**0.73**
	Netherlands: 0.00% (2024: 1.73%)		
	Technology: 0.00% (2024: 1.73%)		
	People's Republic of China: 1.15% (2024: 0.00%)		
	Communications: 1.15% (2024: 0.00%)		
228,640	Prosus	13,702,395	1.15
	Total People's Republic of China	**13,702,395**	**1.15**
	Spain: 0.51% (2024: 0.00%)		
	Utilities: 0.51% (2024: 0.00%)		
545,609	EDP Renovaveis	6,135,373	0.51
	Total Spain	**6,135,373**	**0.51**
	Sweden: 0.00% (2024: 1.12%)		
	Communications: 0.00% (2024: 1.12%)		
	Taiwan: 1.70% (2024: 0.98%)		
	Technology: 1.70% (2024: 0.98%)		
85,552	Taiwan Semiconductor Manufacturing ADR	20,330,431	1.70
	Total Taiwan	**20,330,431**	**1.70**
	United Kingdom: 2.15% (2024: 10.18%)		
	Basic Materials: 0.00% (2024: 1.03%)		
	Consumer, Cyclical: 0.00% (2024: 3.09%)		
	Consumer, Non-cyclical: 1.28% (2024: 0.00%)		
142,205	Ashtead	8,090,321	0.68
351,782	Diageo	7,155,188	0.60

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY UCITS FUND (Continued)**

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 78.70% (2024: 93.11%) (continued)		
	United Kingdom: 2.15% (2024: 10.18%) (continued)		
	Energy: 0.00% (2024: 0.00%)		
1	EnQuest *	–	–
	Financial: 0.00% (2024: 1.78%)		
	Industrial: 0.00% (2024: 0.43%)		
	Real Estate: 0.00% (2024: 1.66%)		
	Utilities: 0.87% (2024: 2.19%)		
855,395	National Grid PLC	10,464,637	0.87
	Total United Kingdom	**25,710,146**	**2.15**
	United States: 63.76% (2024: 65.19%)		
	Basic Materials: 0.00% (2024: 2.03%)		
	Communications: 12.27% (2024: 13.08%)		
196,383	Alphabet	40,625,374	3.40
177,864	Amazon.com	33,233,320	2.78
75,916	Ciena	9,419,075	0.79
43,783	Meta Platforms	27,360,462	2.29
13,766	Netflix	14,042,315	1.17
141,632	Uber Technologies	11,804,876	0.99
104,117	Walt Disney	10,142,768	0.85
	Consumer, Cyclical: 6.69% (2024: 0.00%)		
442,588	Carnival	10,887,664	0.91
13,555	Costco Wholesale	10,677,475	0.89
25,146	Cummins	9,043,678	0.76
60,872	Hilton Worldwide	13,436,652	1.12
43,112	Live Nation Entertainment	5,995,136	0.50
48,561	Planet Fitness	4,291,966	0.36
158,596	Walmart	13,908,531	1.16
65,440	WESCO International	11,780,870	0.99
	Consumer, Non-cyclical: 7.01% (2024: 8.30%)		
176,776	Boston Scientific	14,685,948	1.23
450,482	Brown-Forman	10,382,172	0.87
77,864	Danaher	13,127,207	1.10
12,364	Intuitive Surgical	4,705,738	0.39
36,905	Quanta Services	13,019,141	1.09
10,990	United Rentals	8,935,805	0.75

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY UCITS FUND (Continued)**

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 78.70% (2024: 93.11%) (continued)		
	United States: 63.76% (2024: 65.19%) (continued)		
	Consumer, Non-cyclical: 7.01% (2024: 8.30%) (continued)		
64,454	UnitedHealth Group	18,939,876	1.58
	Energy: 1.47% (2024: 2.04%)		
51,941	Cheniere Energy	10,386,210	0.87
38,475	First Solar	7,218,401	0.60
	Financial: 0.59% (2024: 4.15%)		
24,556	Coinbase Global	7,052,692	0.59
	Industrial: 7.89% (2024: 5.03%)		
88,478	Bloom Energy	6,376,063	0.53
34,847	Caterpillar	14,141,802	1.18
24,084	Deere	9,368,061	0.78
40,660	Eaton	12,953,064	1.08
29,662	Rockwell Automation	8,821,226	0.74
148,886	RTX	21,196,931	1.77
107,750	Union Pacific	21,670,588	1.81
	Real Estate: 0.97% (2024: 1.00%)		
76,876	Welltower	11,647,531	0.97
	Technology: 25.44% (2024: 28.48%)		
59,611	Advanced Micro Devices	8,206,786	0.69
57,037	Analog Devices	11,923,160	1.00
67,325	Applied Materials	11,730,593	0.98
70,221	ARM ADR	8,454,011	0.71
118,697	Broadcom	33,306,882	2.79
34,377	Cloudflare	6,276,070	0.53
91,769	CoreWeave	10,690,502	0.89
105,071	Lam Research	11,969,599	1.00
183,909	Micron Technology	26,195,684	2.19
161,416	Microsoft	71,153,544	5.95
486,768	NVIDIA	77,292,542	6.46
285,146	QXO	4,626,645	0.39
56,902	Snowflake	10,924,457	0.91
72,608	Texas Instruments	11,351,565	0.95
	Utilities: 1.43% (2024: 1.08%)		
30,993	Constellation Energy	8,679,754	0.73

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY UCITS FUND (Continued)**

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 78.70% (2024: 93.11%) (continued)		
	United States: 63.76% (2024: 65.19%) (continued)		
	Utilities: 1.43% (2024: 1.08%) (continued)		
130,810	NextEra Energy	8,403,568	0.70
	Total United States	**762,463,980**	**63.76**
	Total equities	**941,050,473**	**78.70**
	Total transferable securities	**1,034,219,662**	**86.49**
	Investment funds: 2.97% (2024: 6.80%)		
	Ireland: 0.00% (2024: 3.53%)		
	Luxembourg: 0.01% (2024: 0.00%)		
149	Amundi MSCI All Country World UCITS ETF	75,627	0.01
	Total Luxembourg	**75,627**	**0.01**
	People's Republic of China: 0.00% (2024: 3.27%)		
	United States: 2.96% (2024: 0.00%)		
5,854,472	iShares S&P US Banks UCITS ETF	35,440,730	2.96
	Total United States	**35,440,730**	**2.96**
	Total investment funds	**35,516,357**	**2.97**
	Total financial assets at fair value through profit or loss	**1,069,736,019**	**89.46**
	Total value of investments (Cost: EUR 1,043,350,464)	**1,069,736,019**	**89.46**
	Cash and cash equivalents	**223,131,251**	**18.66**
	Other net liabilities	**(97,084,477)**	**(8.12)**
	Net assets attributable to holders of redeemable participating shares	**1,195,782,793**	**100.00**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY UCITS FUND (Continued)**

As at 30 September 2025

Portfolio classification	% of total assets
Transferable securities admitted to official stock exchange listing	70.94
Transferable securities dealt on another regulated market	7.02
Investment funds - UCITS	2.68
Cash and cash equivalents	16.82
Other assets	2.54
	100.00

***Unquoted security**
****The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY INCOME FUND

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of net assets
	Transferable securities		
	Equities: 83.40% (2024: 82.37%)		
	Australia: 2.97% (2024: 0.00%)		
	Basic Materials: 2.97% (2024: 0.00%)		
35,991	Rio Tinto	2,031,230	2.97
	Total Australia	**2,031,230**	**2.97**
	Denmark: 2.56% (2024: 0.00%)		
	Consumer, Non-cyclical: 2.56% (2024: 0.00%)		
37,799	Novo Nordisk	1,745,944	2.56
	Total Denmark	**1,745,944**	**2.56**
	France: 6.82% (2024: 8.71%)		
	Consumer, Cyclical: 3.88% (2024: 4.67%)		
5,106	LVMH Moet Hennessy Louis Vuitton	2,652,567	3.88
	Industrial: 2.94% (2024: 4.04%)		
17,129	Vinci	2,005,378	2.94
	Total France	**4,657,945**	**6.82**
	Ireland: 0.00% (2024: 6.46%)		
	Consumer, Non-cyclical: 0.00% (2024: 2.47%)		
	Industrial: 0.00% (2024: 3.99%)		
	Republic of South Korea: 2.42% (2024: 0.00%)		
	Technology: 2.42% (2024: 0.00%)		
1,301	Samsung Electronics GDR	1,649,163	2.42
	Total Republic of South Korea	**1,649,163**	**2.42**
	Switzerland: 2.75% (2024: 0.00%)		
	Industrial: 2.75% (2024: 0.00%)		
13,051	Sulzer	1,877,642	2.75
	Total Switzerland	**1,877,642**	**2.75**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY INCOME FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 83.40% (2024: 82.37%) (continued)		
	Taiwan: 2.85% (2024: 4.23%)		
	Technology: 2.85% (2024: 4.23%)		
8,351	Taiwan Semiconductor Manufacturing ADR	1,944,301	2.85
	Total Taiwan	**1,944,301**	**2.85**
	United Kingdom: 16.93% (2024: 13.93%)		
	Basic Materials: 0.00% (2024: 4.37%)		
	Consumer, Cyclical: 2.38% (2024: 2.77%)		
56,885	Compass	1,627,827	2.38
	Consumer, Non-cyclical: 6.22% (2024: 2.70%)		
14,480	AstraZeneca	1,824,250	2.67
48,518	Unilever	2,426,849	3.55
	Energy: 2.66% (2024: 0.00%)		
33,378	DCC	1,813,312	2.66
	Industrial: 5.67% (2024: 4.09%)		
66,380	BAE Systems	1,544,157	2.26
87,334	Smiths Group	2,325,821	3.41
	Total United Kingdom	**11,562,216**	**16.93**
	United States: 46.10% (2024: 49.04%)		
	Consumer Staples: 0.00% (2024: 2.49%)		
	Consumer, Cyclical: 0.00% (2024: 2.74%)		
	Consumer, Non-cyclical: 7.33% (2024: 13.04%)		
29,738	Coca-Cola	1,672,280	2.45
10,760	Johnson & Johnson	1,664,266	2.44
31,207	Mondelez International	1,664,028	2.44
	Energy: 3.10% (2024: 3.04%)		
15,932	Chevron	2,116,875	3.10
	Financial: 12.67% (2024: 5.89%)		
13,179	Apollo Global Management	1,552,500	2.27
2,208	Blackrock	2,207,333	3.23
10,085	JPMorgan Chase	2,710,411	3.97
15,955	Morgan Stanley	2,188,795	3.20

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY INCOME FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 83.40% (2024: 82.37%) (continued)		
	United States: 46.10% (2024: 49.04%) (continued)		
	Industrial: 8.26% (2024: 7.22%)		
25,241	CRH - Dublin (GBP)	2,588,034	3.79
27,748	Emerson Electric	3,052,835	4.47
	Materials: 0.00% (2024: 3.01%)		
	Technology: 14.74% (2024: 11.61%)		
9,127	Analog Devices	1,902,245	2.79
8,457	Broadcom	2,360,782	3.46
4,960	Microsoft	2,173,106	3.18
14,225	Qualcomm	2,002,326	2.93
8,331	Seagate Technology Holdings	1,625,348	2.38
	Total United States	**31,481,164**	**46.10**
	Total equities	**56,949,605**	**83.40**
	Total transferable securities	**56,949,605**	**83.40**
	Investment funds: 9.64% (2024: 9.36%)		
	Ireland: 0.00% (2024: 5.19%)		
	People's Republic of China: 3.49% (2024: 0.00%)		
23,709	iShares China Large Cap UCITS ETF	2,379,693	3.49
	Total People's Republic of China	**2,379,693**	**3.49**
	United States: 6.15% (2024: 4.17%)		
343,965	Fidelity US Quality Income UCITS ETF	4,199,819	6.15
	Total United States	**4,199,819**	**6.15**
	Total investment funds	**6,579,512**	**9.64**
	Total financial assets at fair value through profit or loss	**63,529,117**	**93.04**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD GLOBAL EQUITY INCOME FUND (Continued)

As at 30 September 2025

	Fair value EUR	% of net assets
Total value of investments (Cost: EUR 57,816,693)	**63,529,117**	**93.04**
Cash and cash equivalents	**5,032,543**	**7.37**
Other net liabilities	**(280,454)**	**(0.41)**
Net assets attributable to holders of redeemable participating shares	**68,281,206**	**100.00**

Portfolio classification	**% of total assets**
Transferable securities admitted to official stock exchange listing	82.99
Investment funds - UCITS	9.59
Cash and cash equivalents	7.33
Other assets	0.09
	100.00

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
PENTAGON HIGH CONVICTION BOND FUND

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of net assets
	Transferable securities		
	Bonds: 96.14% (2024: 95.46%)		
	Corporate bonds: 90.33% (2024: 91.62%)		
	Bermuda: 0.00% (2024: 2.14%)		
	Brazil: 10.53% (2024: 6.70%)		
950,000	Cosan Overseas 8.25% 31/12/2049	812,189	4.64
750,000	Minerva Luxembourg 8.88% 13/09/2033	701,358	4.00
420,000	Rumo Luxembourg Sarl 4.20% 18/01/2032	331,934	1.89
	Total Brazil	**1,845,481**	**10.53**
	Cameroon: 3.43% (2024: 0.00%)		
300,000	Golar LNG Partners 7.00% 20/10/2025	254,995	1.46
400,000	Golar LNG Partners 7.75% 19/09/2029	345,532	1.97
	Total Cameroon	**600,527**	**3.43**
	Canada: 2.04% (2024: 4.44%)		
391,351	Aris Gold 7.50% 26/08/2027	357,390	2.04
	Total Canada	**357,390**	**2.04**
	Colombia: 3.79% (2024: 1.41%)		
750,000	Aris Mining 8.00% 31/10/2029	664,127	3.79
	Total Colombia	**664,127**	**3.79**
	France: 3.18% (2024: 1.82%)		
650,000	Credit Agricole 8.13% 31/12/2049	558,138	3.18
	Total France	**558,138**	**3.18**
	Ireland: 0.00% (2024: 4.78%)		
	Luxembourg: 6.29% (2024: 0.78%)		
430,000	ArcelorMittal 6.75% 01/03/2041	397,599	2.27
705,250	Vivion Investments Sarl 6.50% 31/08/2028	705,688	4.02
	Total Luxembourg	**1,103,287**	**6.29**
3,750	Oro Negro Drilling Pte 0.00% 31/12/2049*	–	–
3,750	Oro Negro Drilling Pte 0.00% 31/12/2049*	–	–
	Total Mexico	**–**	**–**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
PENTAGON HIGH CONVICTION BOND FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Bonds: 96.14% (2024: 95.46%) (continued)		
	Corporate bonds: 90.33% (2024: 91.62%) (continued)		
	Norway: 0.00% (2024: 5.08%)		
	Singapore: 0.02% (2024: 0.02%)		
3,750	Oro Negro Drilling Perp 0.00% 31/12/2049*	–	–
3,750	Oro Negro Drilling Perp 0.00% 31/12/2049*	–	–
96,300	Oro Negro Drilling Pte 7.50% 31/12/2049*	451	–
42,790	Oro SG Pte 12.00% 20/12/2025*	2,731	0.02
	Total Singapore	**3,182**	**0.02**
	United Kingdom: 33.83% (2024: 36.79%)		
410,000	Aviva 6.88% 20/05/2058	480,925	2.74
475,000	Barclays 9.25% 31/12/2049	589,563	3.36
340,000	Bellis Acquisition 8.00% 01/07/2031	345,482	1.97
900,000	Coventry Building Society 8.75% 31/12/2049	1,099,635	6.28
650,000	EnQuest 11.63% 01/11/2027	571,211	3.26
425,000	Investec 10.50% 31/12/2049	544,684	3.11
690,000	Just Group 5.00% 31/12/2049	716,448	4.09
500,000	Nationwide Building Society 7.88% 31/12/2049	594,169	3.39
400,000	Phoenix Group Holdings 5.75% 31/12/2049	450,915	2.57
460,000	TVL Finance 10.25% 28/04/2028	536,223	3.06
	Total United Kingdom	**5,929,255**	**33.83**
	United States: 27.22% (2024: 27.66%)		
865,000	Bath & Body Works 7.60% 15/07/2037	761,766	4.35
260,000	Boise Cascade 4.88% 01/07/2030	216,922	1.24
615,000	Burford Capital Finance 9.25% 01/07/2031	556,806	3.18
610,000	Coinbase Global 0.25% 01/04/2030	653,738	3.73
400,000	CoreWeave 9.25% 01/06/2030	352,001	2.01
1,410,000	Nordstrom 5.00% 15/01/2044	887,529	5.06
335,000	Strategy 0.00% 01/03/2030	300,787	1.71
170,000	Strategy 2.25% 15/06/2032	258,472	1.47
300,000	TEGNA 5.00% 15/09/2029	254,206	1.45
650,000	Victoria's Secret 4.63% 15/07/2029	528,847	3.02
	Total United States	**4,771,074**	**27.22**
	Total corporate bonds	**15,832,461**	**90.33**
	Government bonds: 5.81% (2024: 3.84%)		
	United States: 5.81% (2024: 3.84%)		
400,000	United States Treasury Bill 0.00% 21/10/2025	339,662	1.94
400,000	United States Treasury Bill 0.00% 04/11/2025	339,138	1.94

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
PENTAGON HIGH CONVICTION BOND FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Bonds: 96.14% (2024: 95.46%) (continued)		
	Government bonds: 5.81% (2024: 3.84%) (continued)		
	United States: 5.81% (2024: 3.84%) (continued)		
400,000	United States Treasury Bill 0.00% 12/11/2025	338,840	1.93
	Total United States	**1,017,640**	**5.81**
	Total government bonds	**1,017,640**	**5.81**
	Total bonds	**16,850,101**	**96.14**
	Total transferable securities	**16,850,101**	**96.14**
	Financial assets at fair value through profit or loss (continued)		
	Forward currency contracts: 0.44% (2024: 0.20%)		

Counterparty	Currency buys		Currency sells		Currency rate	Maturity date	Unrealised gain	% of net assets
Northern Trust	EUR	5,169,120	GBP	4,478,815	0.8665	10/10/2025	39,239	0.22
Northern Trust	EUR	11,653,584	USD	13,653,829	1.1716	10/10/2025	37,528	0.22
Northern Trust	USD	421,344	EUR	358,000	0.8497	10/10/2025	460	–
	Total gains on forward currency contracts						**77,227**	**0.44**
	Total financial assets at fair value through profit or loss						**16,927,328**	**96.58**

Financial liabilities at fair value through profit or loss

Forward currency contracts: (0.27%) (2024: (0.29%))

Counterparty	Currency buys		Currency sells		Currency rate	Maturity date	Unrealised loss	% of net assets
Northern Trust	GBP	674,251	EUR	778,171	1.1541	10/10/2025	(5,907)	(0.03)
Northern Trust	USD	2,911,461	EUR	2,484,941	0.8535	10/10/2025	(8,002)	(0.05)
Northern Trust	USD	5,808,197	EUR	4,957,314	0.8535	10/10/2025	(15,964)	(0.09)
Northern Trust	USD	6,309,469	EUR	5,385,151	0.8535	10/10/2025	(17,342)	(0.10)
	Total losses on forward currency contracts						**(47,215)**	**(0.27)**
	Total financial liabilities at fair value through profit or loss						**(47,215)**	**(0.27)**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
PENTAGON HIGH CONVICTION BOND FUND (Continued)

As at 30 September 2025

Total value of investments (Cost: EUR 17,223,129)	**16,880,113**	**96.31**
Cash and cash equivalents	**461,754**	**2.63**
Other net assets	**185,001**	**1.06**
Net assets attributable to holders of redeemable participating shares	**17,526,868**	**100.00**

Portfolio classification	**% of total assets**
Transferable securities dealt on another regulated market	95.42
Financial derivative instruments	0.44
Cash and cash equivalents	2.61
Other assets	1.53
	100.00

*** Unquoted security**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD PARIS-ALIGNED GLOBAL EQUITY FUND

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss	Fair value EUR	% of net assets
	Transferable securities		
	Equities: 96.44% (2024: 98.45%)		
	Denmark: 2.23% (2024: 1.56%)		
	Health Care: 2.23% (2024: 1.56%)		
2,428	Genmab DKK	626,798	2.23
	Total Denmark	**626,798**	**2.23**
	France: 5.93% (2024: 6.15%)		
	Consumer, Cyclical: 4.05% (2024: 4.14%)		
261	Hermes International	543,663	1.93
1,146	LVMH Moet Hennessy Louis Vuitton	596,550	2.12
	Consumer, Non-cyclical: 1.88% (2024: 2.01%)		
1,432	L'Oreal	527,585	1.88
	Total France	**1,667,798**	**5.93**
	Japan: 9.22% (2024: 9.95%)		
	Consumer, Cyclical: 1.71% (2024: 2.28%)		
61,313	ZOZO	480,438	1.71
	Consumer, Non-cyclical: 1.93% (2024: 2.08%)		
11,836	Recruit	543,203	1.93
	Health Care: 1.50% (2024: 2.17%)		
11,345	Chugai Pharmaceutical	422,242	1.50
	Technology: 4.08% (2024: 3.42%)		
2,255	Disco	604,782	2.15
18,228	Obic	542,334	1.93
	Total Japan	**2,592,999**	**9.22**
	Netherlands: 2.32% (2024: 1.80%)		
	Technology: 2.32% (2024: 1.80%)		
788	ASML	651,912	2.32
	Total Netherlands	**651,912**	**2.32**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD PARIS-ALIGNED GLOBAL EQUITY FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 96.44% (2024: 98.45%) (continued)		
	Sweden: 2.07% (2024: 1.94%)		
	Industrial: 2.07% (2024: 1.94%)		
45,559	Atlas Copco	581,495	2.07
	Total Sweden	**581,495**	**2.07**
	United Kingdom: 3.70% (2024: 6.82%)		
	Communications: 1.83% (2024: 2.24%)		
57,003	Auto Trader Group	514,715	1.83
	Financial: 1.87% (2024: 4.58%)		
11,260	3i Group	527,461	1.87
	Total United Kingdom	**1,042,176**	**3.70**
	United States: 70.97% (2024: 70.23%)		
	Basic Materials: 2.07% (2024: 2.02%)		
4,904	Steel Dynamics	581,990	2.07
	Communications: 4.11% (2024: 3.97%)		
2,724	Alphabet	564,552	2.01
578	Netflix	589,602	2.10
	Consumer, Cyclical: 7.80% (2024: 8.75%)		
13,074	Chipotle Mexican Grill	436,004	1.55
3,989	DR Horton	575,146	2.04
5,116	PulteGroup	575,452	2.05
1,304	Ulta Beauty	606,904	2.16
	Consumer, Non-cyclical: 11.65% (2024: 12.47%)		
3,411	Align Technology	363,409	1.29
3,278	Cintas	572,576	2.04
8,578	Edwards Lifesciences	567,791	2.02
10,353	Monster Beverage	593,117	2.11
9,840	PayPal	561,634	2.00
12,325	Rollins	616,198	2.19
	Financial: 4.13% (2024: 3.76%)		
1,176	Mastercard	569,094	2.02
2,044	Visa	593,377	2.11
	Health Care: 3.88% (2024: 3.87%)		
1,061	IDEXX Laboratories	576,778	2.05

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD PARIS-ALIGNED GLOBAL EQUITY FUND (Continued)

As at 30 September 2025

Holdings	Financial assets at fair value through profit or loss (continued)	Fair value EUR	% of net assets
	Transferable securities (continued)		
	Equities: 96.44% (2024: 98.45%) (continued)		
	United States: 70.97% (2024: 70.23%) (continued)		
	Health Care: 3.88% (2024: 3.87%) (continued)		
4,140	Zoetis	515,315	1.83
	Industrial: 6.14% (2024: 6.08%)		
1,475	Deere	573,737	2.04
2,894	Garmin	606,619	2.16
4,545	Old Dominion Freight Line	544,394	1.94
	Technology: 31.19% (2024: 29.31%)		
1,711	Adobe Systems	513,518	1.83
2,876	Apple	623,052	2.21
3,947	Applied Materials	687,719	2.44
4,818	Arista Networks	597,493	2.12
2,276	Automatic Data Processing	568,370	2.02
1,963	Cadence Design Systems	586,937	2.09
6,133	Fortinet	438,888	1.56
1,033	Intuit	600,234	2.13
5,686	Lam Research	647,744	2.30
1,346	Microsoft	593,328	2.11
1,191	MSCI	575,304	2.05
3,917	NVIDIA	621,970	2.21
4,596	Paychex	495,859	1.76
1,408	Synopsys	591,678	2.10
2,501	Veeva Systems	634,328	2.26
	Total United States	**19,960,111**	**70.97**
	Total equities	**27,123,289**	**96.44**
	Total transferable securities	**27,123,289**	**96.44**
	Total financial assets at fair value through profit or loss	**27,123,289**	**96.44**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

PORTFOLIO AND STATEMENT OF INVESTMENTS
CANTOR FITZGERALD PARIS-ALIGNED GLOBAL EQUITY FUND (Continued)

As at 30 September 2025

	Fair value EUR	% of net assets
Total value of investments (Cost: EUR 25,190,049)	**27,123,289**	**96.44**
Cash and cash equivalents	**1,038,837**	**3.69**
Other net liabilities	**(37,700)**	**(0.13)**
Net assets attributable to holders of redeemable participating shares	**28,124,426**	**100.00**

Portfolio classification	**% of total assets**
Transferable securities admitted to official stock exchange listing	96.15
Cash and cash equivalents	3.68
Other assets	0.17
	100.00

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

	Notes	Cantor Fitzgerald Balanced UCITS Fund 30 September 2025 EUR	Cantor Fitzgerald Global Equity UCITS Fund* 30 September 2025 EUR	Cantor Fitzgerald Global Equity Income Fund 30 September 2025 EUR
Assets				
Financial assets at fair value through profit or loss				
-Transferable securities	2,6			
-Bonds		10,495,086	93,169,189	–
-Equities		22,003,654	941,050,473	56,949,605
-Investment funds	2,6	1,232,265	35,516,357	6,579,512
-Unrealised gain on forward currency contracts	2,13	–	–	–
Cash and cash equivalents	4	4,994,926	223,131,251	5,032,543
Bond and bank interest receivable		36,185	51,962	120
Dividends receivable		11,114	246,492	23,594
Securities sold receivable		868,778	33,388,008	–
Other assets		1,893	3,051	34,341
Total assets		**39,643,901**	**1,326,556,783**	**68,619,715**
Liabilities				
Financial liabilities at fair value through profit or loss				
Investment management and distribution fees payable	3,5	(52,115)	(1,638,437)	(145,987)
Management fees payable	3,5	(11,194)	(18,292)	(18,116)
Depositary and administration fees payable	3	(26,523)	(201,576)	(48,024)
Securities purchased payable		(1,874,702)	(128,837,737)	–
Redemptions payable		(270)	–	(108,152)
General expenses payable		(6,809)	(77,947)	(18,075)
Other payables		(6)	(1)	(155)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(1,971,619)**	**(130,773,990)**	**(338,509)**
Net asset value attributable to holders of redeemable participating shares	12	**37,672,282**	**1,195,782,793**	**68,281,206**

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

Refer to note 12 for details of the net asset value per share and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for details of the number of shares outstanding.

Docusign Envelope ID: 654F10DC-4BF8-4B69-92B0-EA7C46449958

CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 September 2025

	Notes	Pentagon High Conviction Bond Fund 30 September 2025 EUR	Cantor Fitzgerald Paris-Aligned Global Equity Fund 30 September 2025 EUR	Cantor Fitzgerald Investment Funds plc Total 30 September 2025 EUR
Assets				
Financial assets at fair value through profit or loss				
-Transferable securities	2,6			
-Bonds		16,850,101	–	120,514,376
-Equities		–	27,123,289	1,047,127,021
-Investment funds	2,6	–	–	43,328,134
-Unrealised gain on forward currency contracts	2,13	77,227	–	77,227
Cash and cash equivalents	4	461,754	1,038,837	234,659,311
Bond and bank interest receivable		242,194	86	330,547
Dividends receivable		–	19,104	300,304
Securities sold receivable		–	–	34,256,786
Other assets		27,803	28,443	95,531
Total assets		**17,659,079**	**28,209,759**	**1,480,689,237**
Liabilities				
Financial liabilities at fair value through profit or loss				
-Unrealised loss on forward currency contracts	2,13	(47,215)	–	(47,215)
Investment management and distribution fees payable	3,5	(52,851)	(24,476)	(1,913,866)
Management fees payable	3,5	(5,575)	(11,029)	(64,206)
Depositary and administration fees payable	3	(12,476)	(27,175)	(315,774)
Securities purchased payable		–	–	(130,712,439)
Redemptions payable		–	(1,880)	(110,302)
General expenses payable		(14,094)	(19,493)	(136,418)
Other payables		–	(1,280)	(1,442)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(132,211)**	**(85,333)**	**(133,301,662)**
Net asset value attributable to holders of redeemable participating shares	12	**17,526,868**	**28,124,426**	**1,347,387,575**

Refer to note 12 for details of the net asset value per share and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for details of the number of shares outstanding.

The financial statements on pages 44 to 87 were approved by the Board of Directors of Cantor Fitzgerald Investment Funds Plc on 21 January 2026 and were signed on its behalf by:

Director
Ronan Reid

Director
Jennifer Fox

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF FINANCIAL POSITION

As at 30 September 2024

	Notes	Cantor Fitzgerald Balanced UCITS Fund 30 September 2024 EUR	Cantor Fitzgerald Global Equity UCITS Fund* 30 September 2024 EUR	Cantor Fitzgerald Global Equity Income Fund 30 September 2024 EUR
Assets				
Financial assets at fair value through profit or loss				
-Transferable securities	2,6			
-Bonds		8,596,091	–	–
-Equities		19,887,656	3,486,985	48,999,375
-Investment funds	2,6	1,401,858	254,824	5,567,432
-Unrealised gain on forward currency contracts	2,13	–	–	–
Cash and cash equivalents	4	497,903	9,913	4,967,951
Bond and bank interest receivable		30,755	409	6,458
Dividends receivable		11,960	2,124	35,217
Subscriptions receivable		–	–	45,000
Other assets		525	64	51,227
Total assets		**30,426,748**	**3,754,319**	**59,672,660**
Liabilities				
Financial liabilities at fair value through profit or loss				
-Unrealised loss on forward currency contracts	2,13	(944)	–	–
Investment management and distribution fees payable	3,5	(72,713)	(8,052)	(133,508)
Management fees payable	3,5	(3,224)	(373)	(6,079)
Depositary and administration fees payable	3	(10,842)	(2,258)	(19,716)
Securities purchased payable		(77,727)	–	–
Redemptions payable		–	–	(4,462)
General expenses payable		(36,623)	1,498	(24,633)
Other payables		(58)	(29)	(13)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(202,131)**	**(9,214)**	**(188,411)**
Net asset value attributable to holders of redeemable participating shares	12	**30,224,617**	**3,745,105**	**59,484,249**

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

Refer to note 12 for details of the net asset value per share and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for details of the number of shares outstanding.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 September 2024

	Notes	Pentagon High Conviction Bond Fund 30 September 2024 EUR	Cantor Fitzgerald Paris-Aligned Global Equity Fund* 30 September 2024 EUR	Cantor Fitzgerald Investment Funds plc Total 30 September 2024 EUR
Assets				
Financial assets at fair value through profit or loss				
-Transferable securities	2,6			
-Bonds		12,108,737	–	20,704,828
-Equities		–	56,704,319	129,078,335
-Investment funds	2,6	–	–	7,224,114
-Unrealised gain on forward currency contracts	2,13	25,335	–	25,335
Cash and cash equivalents	4	249,385	1,362,118	7,087,270
Bond and bank interest receivable		143,790	1,786	183,198
Dividends receivable		–	37,703	87,004
Subscriptions receivable		47,570	–	92,570
Securities sold receivable		653,120	–	653,120
Other assets		41,748	35,358	128,922
Total assets		**13,269,685**	**58,141,284**	**165,264,696**
Liabilities				
Financial liabilities at fair value through profit or loss				
-Unrealised loss on forward currency contracts	2,13	(37,288)	–	(38,232)
Investment management and distribution fees payable	3,5	(58,487)	(47,177)	(319,937)
Management fees payable	3,5	(1,224)	(6,083)	(16,983)
Depositary and administration fees payable	3	(5,076)	(24,481)	(62,373)
Securities purchased payable		(459,692)	–	(537,419)
Redemptions payable		–	(442,486)	(446,948)
General expenses payable		(23,615)	(21,865)	(105,238)
Other payables		–	–	(100)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(585,382)**	**(542,092)**	**(1,527,230)**
Net asset value attributable to holders of redeemable participating shares	12	**12,684,303**	**57,599,192**	**163,737,466**

*Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

Refer to note 12 for details of the net asset value per share and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for details of the number of shares outstanding.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF COMPREHENSIVE INCOME

As at 30 September 2025

	Notes	Cantor Fitzgerald Balanced UCITS Fund 30 September 2025 EUR	Cantor Fitzgerald Global Equity UCITS Fund* 30 September 2025 EUR	Cantor Fitzgerald Global Equity Income Fund 30 September 2025 EUR
Income				
Dividend income on financial assets held at fair value through profit or loss	2	244,186	897,614	1,353,227
Interest income on financial assets held at fair value through profit or loss	2	139,937	52,911	13,060
Fund expense rebate	2	–	–	69,286
Net realised and unrealised gains on investments held at fair value through profit or loss	2,9	4,905,839	29,338,829	5,312,923
Total income		**5,289,962**	**30,289,354**	**6,748,496**
Expenses				
Investment management and distribution fees	3	(449,303)	(1,681,798)	(342,647)
Management company fees	3	(21,185)	(19,552)	(37,887)
Depositary and administration fees	3	(61,913)	(204,201)	(117,623)
General expenses		(1,298)	(97,253)	(41,225)
Operating expenses before finance costs		**(533,699)**	**(2,002,804)**	**(539,382)**
Finance costs				
Overdraft interest		(204)	(82)	(874)
Distributions		–	–	–
Net income from operations before taxation		**4,756,059**	**28,286,468**	**6,208,240**
Taxation				
Withholding taxes on dividends and other investment income		(24,312)	(138,897)	(109,120)
Net income from operations after taxation		**4,731,747**	**28,147,571**	**6,099,120**
Change in net assets attributable to holders of redeemable participating shares		**4,731,747**	**28,147,571**	**6,099,120**

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF COMPREHENSIVE INCOME (Continued)

As at 30 September 2025

	Notes	Pentagon High Conviction Bond Fund 30 September 2025 EUR	Cantor Fitzgerald Paris-Aligned Global Equity Fund 30 September 2025 EUR	Cantor Fitzgerald Investment Funds plc Total 30 September 2025 EUR
Income				
Dividend income on financial assets held at fair value through profit or loss	2	–	349,489	2,844,516
Interest income on financial assets held at fair value through profit or loss	2	1,263,334	6,213	1,475,455
Fund expense rebate	2	10,299	–	79,585
Net realised and unrealised gains on investments held at fair value through profit or loss	2,9	82,253	1,432,783	41,072,627
Total income		**1,355,886**	**1,788,485**	**45,472,183**
Expenses				
Investment management and distribution fees	3	(148,880)	(202,707)	(2,825,335)
Management company fees	3	(10,670)	(24,261)	(113,555)
Depositary and administration fees	3	(30,176)	(76,730)	(490,643)
General expenses		(38,206)	(60,879)	(238,861)
Operating expenses before finance costs		**(227,932)**	**(364,577)**	**(3,668,394)**
Finance costs				
Overdraft interest		–	(3,275)	(4,435)
Distributions		(129,646)	–	(129,646)
Net income from operations before taxation		**998,308**	**1,420,633**	**41,669,708**
Taxation				
Withholding taxes on dividends and other investment income		–	(31,547)	(303,876)
Net income from operations after taxation		**998,308**	**1,389,086**	**41,365,832**
Change in net assets attributable to holders of redeemable participating shares		**998,308**	**1,389,086**	**41,365,832**

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The financial statements on pages 44 to 87 were approved by the Board of Directors of Cantor Fitzgerald Investment Funds Plc on 21 January 2026 and were signed on its behalf by:

Director
Ronan Reid

Director
Jennifer Fox

The accompanying notes form an integral part of these financial statements

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 30 September 2024

	Notes	Cantor Fitzgerald Balanced UCITS Fund 30 September 2024 EUR	Cantor Fitzgerald Global Equity UCITS Fund* 30 September 2024 EUR	Cantor Fitzgerald Global Equity Income Fund 30 September 2024 EUR
Income				
Dividend income on financial assets held at fair value through profit or loss	2	296,028	44,828	1,083,975
Interest income on financial assets held at fair value through profit or loss	2	133,561	2,397	57,206
Fund expense rebate	2	–	–	73,747
Net realised and unrealised gains on investments held at fair value through profit or loss	2,9	7,550,288	1,013,967	7,838,067
Total income		**7,979,877**	**1,061,192**	**9,052,995**
Expenses				
Investment management and distribution fees	3	(413,073)	(36,692)	(295,475)
Management company fees	3	(20,067)	(2,332)	(36,486)
Depositary and administration fees	3	(43,410)	(5,416)	(79,052)
General expenses		(24,330)	(3,998)	(66,113)
Operating expenses before finance costs		**(500,880)**	**(48,438)**	**(477,126)**
Finance costs				
Overdraft interest		(256)	(17)	–
Distributions		–	–	–
Net income from operations before taxation		**7,478,741**	**1,012,737**	**8,575,869**
Taxation				
Withholding taxes on dividends and other investment income		(23,395)	(3,817)	(90,150)
Net income from operations after taxation		**7,455,346**	**1,008,920**	**8,485,719**
Change in net assets attributable to holders of redeemable participating shares		**7,455,346**	**1,008,920**	**8,485,719**

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the financial year ended 30 September 2024

	Notes	Pentagon High Conviction Bond Fund 30 September 2024 EUR	Cantor Fitzgerald Paris-Aligned Global Equity Fund* 30 September 2024 EUR	Cantor Fitzgerald Investment Funds plc Total 30 September 2024 EUR
Income				
Dividend income on financial assets held at fair value through profit or loss	2	–	491,674	1,916,505
Interest income on financial assets held at fair value through profit or loss	2	749,002	57,918	1,000,084
Fund expense rebate	2	55,408	–	129,155
Net realised and unrealised gains on investments held at fair value through profit or loss	2,9	447,470	5,959,392	22,809,184
Total income		**1,251,880**	**6,508,984**	**25,854,928**
Expenses				
Investment management and distribution fees	3	(124,732)	(245,198)	(1,115,170)
Management company fees	3	(7,879)	(34,433)	(101,197)
Depositary and administration fees	3	(18,299)	(72,695)	(218,872)
General expenses		(54,401)	(41,555)	(190,397)
Operating expenses before finance costs		**(205,311)**	**(393,881)**	**(1,625,636)**
Finance costs				
Overdraft interest		–	–	(273)
Distributions		(80,188)	–	(80,188)
Net income from operations before taxation		**966,381**	**6,115,103**	**24,148,831**
Taxation				
Withholding taxes on dividends and other investment income		–	(72,777)	(190,139)
Net income from operations after taxation		**966,381**	**6,042,326**	**23,958,692**
Change in net assets attributable to holders of redeemable participating shares		**966,381**	**6,042,326**	**23,958,692**

*Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 30 September 2025

	Cantor Fitzgerald Balanced UCITS Fund 30 September 2025 EUR	Cantor Fitzgerald Global Equity UCITS Fund* 30 September 2025 EUR	Cantor Fitzgerald Global Equity Income Fund 30 September 2025 EUR
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	30,224,617	3,745,105	59,484,249
Proceeds from redeemable participating shares issued	6,464,440	1,164,724,253	9,066,687
Cost of redeemable participating shares redeemed	(3,748,522)	(834,136)	(6,368,850)
Change in net assets attributable to holders of redeemable participating shares	4,731,747	28,147,571	6,099,120
Net assets attributable to holders of redeemable participating shares at end of the financial year	**37,672,282**	**1,195,782,793**	**68,281,206**

	Cantor Fitzgerald Balanced UCITS Fund 30 September 2025	Cantor Fitzgerald Global Equity UCITS Fund* 30 September 2025	Cantor Fitzgerald Global Equity Income Fund 30 September 2025
Number of redeemable participating shares in issue at the beginning of the financial year	12,862,200	1,732,285	40,105,742
Issue of redeemable participating shares during the financial year	4,358,329	330,185,412	5,833,952
Redemption of redeemable participating shares during the financial year	(1,539,095)	(411,367)	(4,143,520)
Number of redeemable participating shares in issue at the end of the financial year	**15,681,434**	**331,506,330**	**41,796,174**

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (Continued)

For the financial year ended 30 September 2025

	Pentagon High Conviction Bond Fund 30 September 2025 EUR	Cantor Fitzgerald Paris-Aligned Global Equity Fund 30 September 2025 EUR	Cantor Fitzgerald Investment Funds plc Total 30 September 2025 EUR
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	12,684,303	57,599,192	163,737,466
Proceeds from redeemable participating shares issued	4,353,769	1,215,324	1,185,824,473
Cost of redeemable participating shares redeemed	(509,512)	(32,079,176)	(43,540,196)
Change in net assets attributable to holders of redeemable participating shares	998,308	1,389,086	41,365,831
Net assets attributable to holders of redeemable participating shares at end of the financial year	**17,526,868**	**28,124,426**	**1,347,387,574**

	Pentagon High Conviction Bond Fund 30 September 2025	Cantor Fitzgerald Paris-Aligned Global Equity Fund 30 September 2025
Number of redeemable participating shares in issue at the beginning of the financial year	115,484	49,617,239
Issue of redeemable participating shares during the financial year	35,067	1,064,645
Redemption of redeemable participating shares during the financial year	(3,844)	(27,178,419)
Number of redeemable participating shares in issue at the end of the financial year	**146,707**	**23,503,465**

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 30 September 2024

	Cantor Fitzgerald Balanced UCITS Fund 30 September 2024 EUR	Cantor Fitzgerald Global Equity UCITS Fund* 30 September 2024 EUR	Cantor Fitzgerald Global Equity Income Fund 30 September 2024 EUR
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	25,071,012	2,554,055	44,722,963
Proceeds from redeemable participating shares issued	1,038,986	1,858,746	13,864,918
Cost of redeemable participating shares redeemed	(3,340,727)	(1,676,616)	(7,589,351)
Change in net assets attributable to holders of redeemable participating shares	7,455,346	1,008,920	8,485,719
Net assets attributable to holders of redeemable participating shares at end of the financial year	**30,224,617**	**3,745,105**	**59,484,249**

	Cantor Fitzgerald Balanced UCITS Fund 30 September 2024	Cantor Fitzgerald Global Equity UCITS Fund* 30 September 2024	Cantor Fitzgerald Global Equity Income Fund 30 September 2024
Number of redeemable participating shares in issue at the beginning of the financial year	13,561,681	1,203,338	35,675,511
Issue of redeemable participating shares during the financial year	901,409	1,328,307	9,992,928
Redemption of redeemable participating shares during the financial year	(1,600,890)	(799,360)	(5,562,697)
Number of redeemable participating shares in issue at the end of the financial year	**12,862,200**	**1,732,285**	**40,105,742**

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (Continued)

For the financial year ended 30 September 2024

	Pentagon High Conviction Bond Fund 30 September 2024 EUR	Cantor Fitzgerald Paris-Aligned Global Equity Fund* 30 September 2024 EUR	Cantor Fitzgerald Investment Funds plc Total 30 September 2024 EUR
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	9,602,338	–	81,950,368
Proceeds from redeemable participating shares issued	4,587,455	54,113,404	75,463,509
Cost of redeemable participating shares redeemed	(2,471,871)	(2,556,538)	(17,635,103)
Change in net assets attributable to holders of redeemable participating shares	966,381	6,042,326	23,958,692
Net assets attributable to holders of redeemable participating shares at end of the financial year	**12,684,303**	**57,599,192**	**163,737,466**

	Pentagon High Conviction Bond Fund 30 September 2024	Cantor Fitzgerald Paris-Aligned Global Equity Fund* 30 September 2024
Number of redeemable participating shares in issue at the beginning of the financial year	94,560	–
Issue of redeemable participating shares during the financial year	43,889	51,953,149
Redemption of redeemable participating shares during the financial year	(22,965)	(2,335,910)
Number of redeemable participating shares in issue at the end of the year	**115,484**	**49,617,239**

*Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

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1. Background

Cantor Fitzgerald Investment Funds plc (the "Company") was incorporated on 28 September 2006 as an open ended investment Company with variable capital under the laws of the Republic of Ireland.

The Company is authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities in accordance with the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The Company is structured as an umbrella fund, in that different series of shares (each allocated to a particular fund) may be issued from time to time at the direction of the directors with the approval of Central Bank. The Company is established as a segregated portfolio company. As a matter of Irish law, the assets of one fund will not be available to satisfy the liabilities of another. However, the Company is a single legal entity which may operate or have assets held on its behalf or be subject to claims in other jurisdictions which may not necessarily recognise such segregation. There is no guarantee that the courts of any jurisdiction outside Ireland will respect the limitations on liability associated with segregated portfolio companies nor is there any guarantee that the creditors of one fund will not seek to enforce such fund's obligations against another fund.

At 30 September 2025, there were five Funds in operation namely the Cantor Fitzgerald Balanced UCITS Fund, the Cantor Fitzgerald Global Equity UCITS Fund (formerly Cantor Fitzgerald International Equity UCITS Fund), the Cantor Fitzgerald Global Equity Income Fund, the Pentagon High Conviction Bond Fund, and the Cantor Fitzgerald Paris-Aligned Global Equity Fund (the 'Funds').

Cantor Fitzgerald Paris-Aligned Global Equity Fund was approved by Central Bank on 9 October 2024, Pentagon High Conviction Bond Fund was approved by Central Bank on 28 April 2018 and Cantor Fitzgerald Global Equity Income Fund was approved by the Central Bank on 15 July 2016. The two other Funds were approved by the Central Bank on 17 October 2006.

The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

The Investment Manager changed from Cantor Fitzgerald Asset Management Europe to Cantor Fitzgerald Ireland Limited effective 1 May 2025.

The Manager's name changed from Bridge Fund Management Limited to FundRock Management Company (Ireland) Limited effective 11 July 2025.

The individual Fund's investment objectives and strategies are detailed in the Prospectus and Supplements to the Funds.

2. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below and have been applied consistently to all periods presented in these financial statements, unless otherwise stated.

Basis of Preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Ireland' ("FRS 102") and Irish statute comprising the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities Regulations) 2011, as amended and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The format and certain wordings of the financial statements has been adapted from those contained in the Companies Act 2014 so that, in the opinion of the directors, they more appropriately reflect the nature of the Company's business as an investment fund.

Going Concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

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2. Significant Accounting Policies (Continued)

Historical Cost Convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

Cash Flow Statement

The Company has availed of the exemption available to open-ended investment funds under FRS 102 (Section 7.1A(c)) and is not presenting a cash flow statement.

Foreign Exchange Translation

(a) Functional and presentation currency

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the 'functional currency'). The functional and presentation currency for Cantor Fitzgerald Investment Funds plc is Euro ("EUR") as the majority of its share dealing transactions are carried out in Euro.

(b) Transactions and presentation balances

Foreign currency transactions are translated into the functional and presentation currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

Financial Assets and Liabilities at Fair Value Through Profit or Loss

The Company recognises and measures financial assets and financial liabilities in accordance with IAS 39 Financial Instruments: Recognition and Measurement as permitted by FRS 102 for instruments that fall in scope of Section 11 and 12 of FRS 102. In addition, the presentation and disclosure requirements of FRS 102 have been applied as required by that standard.

(i) Classification

The Company has classified its investments into the financial assets at fair value through profit or loss category.

The category of financial assets and financial liabilities at fair value through profit or loss comprises:

- Financial instruments held for trading which include bonds, equities and investment funds. These also include all derivative financial instruments, (as the Company does not designate any derivatives as financial hedges) such as futures, forward contracts, options and liabilities from short sales of financial instruments. All derivatives in a net receivable position (positive fair value) are reported as financial assets held for trading. All derivatives in a net payable position (negative fair value) are reported as financial liabilities held for trading.

- Financial instruments designated at fair value through profit or loss upon initial recognition. These include financial assets that are not held for trading purposes.

Financial assets classified as loans and receivables include cash and cash equivalents and receivable balances.

Financial liabilities that are not at fair value through profit or loss include balances due to brokers, accounts payable and financial liabilities arising on redeemable shares.

(ii) Recognition and Measurement

Purchases and sales of investments are recognised on the trade date – the date on which the Company becomes a party to the contractual provisions of the instrument.

Financial instruments are measured initially at fair value (transaction price). Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in fair value recognised in profit or loss in the Statement of Comprehensive Income.

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2. Significant Accounting Policies (Continued)

Financial Assets and Liabilities at Fair Value Through Profit or Loss (Continued)

(ii) Recognition and Measurement (Continued)

Financial assets and liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest rate. Financial liabilities arising from redeemable participating shares issued by the Company are carried at redemption amount representing the investor's right to a residual interest in the Company's assets.

(iii) Fair Value Measurement Principles

The fair value of the financial instruments is based on their quoted market prices at the Statement of Financial Position date without any deduction for estimated future selling costs. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Fund has access at that date. The fair value of a liability reflects its non-performance risk.

When available, the Fund measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as 'active' if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The Fund measures instruments quoted in an active market at a mid-price, because this price provides a reasonable approximation of the exit price.

If there is no quoted price in an active market, then the Fund uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique attempts to incorporate all of the factors that market participants would take into account in pricing a transaction. The maximum credit risk exposure is best represented by the carrying amounts of the financial assets as shown on the statement of financial position excluding the investments in equities.

For financial instruments held at fair value in the statement of financial position, the Fund discloses for each class of financial instrument, an analysis of the level in the fair value hierarchy, into which the fair value measurements are categorised. A fair value measurement is categorised in its entirety on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly; or

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The Fund recognises transfers between levels of the fair value hierarchy at the end of reporting period during which the change has occurred.

(iv) Amortised cost measurement

The amortised cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus, in the case of a financial asset, any reduction for impairment.

(v) Impairment

A financial asset not classified at FVTPL is assessed at each reporting date to determine whether there is objective evidence of impairment. A financial asset or a group of financial assets is 'impaired' if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset(s) and that loss event(s) had an impact on the estimated future cash flows of that asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired includes significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, restructuring of the amount due on terms that the Fund would not otherwise consider, indications that a borrower or issuer will enter bankruptcy, disappearance of active market for security or adverse changes in the payment status of the borrower.

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2. Significant Accounting Policies (Continued)

Financial Assets and Liabilities at Fair Value Through Profit or Loss (Continued)

(v) Impairment (Continued)

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between it carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account against receivables. Interest on the impaired asset continues to be recognised. If an event occurring after the impairment was recognised causes the amount of impairment loss to decrease, then the decrease in impairment loss is reversed through profit or loss.

(vi) Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset that is derecognised) and the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss. Any interest in such transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability.

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The preparation of financial statements in conformity with FRS102 may require the use of certain critical accounting estimates. It may also require the Board of Directors to exercise its judgement in the process of applying the Company's accounting policies. Uncertainty about these estimates and assumptions could result in outcomes that might require a material adjustment to the carrying amount of the asset or liability affected in future periods. There were no significant judgements or estimates applied in the financial statements.

Fair Value Estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As a result of the Company's decision to implement the recognition and measurement provisions of IAS 39 Financial Instruments: Recognition and Measurement, the fair values of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date.

Equities

Equities which are quoted or dealt in on a regulated market shall be valued at the valuation point in each case being the official closing price on the relevant valuation day on the market on which these assets are traded or admitted for trading (being the market which is the sole or in the opinion of the Directors the principal market on which the investment in question is listed, quoted or dealt in).

Government Bonds

A government bond is a bond issued by a national government, generally with a promise to pay periodic interest payments and to repay the face value on the maturity date. Government bonds are usually denominated in the country's own currency. Government bonds are valued at fair value based on their quoted market price at the Statement of Financial Position date. The quoted market prices used for long government bonds held by the Sub- Fund is the closing price.

Any changes in valuation are recognised within other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

Corporate Bonds

A corporate bond is a debt security issued by a corporation and sold to investors. Corporate bonds are valued at fair value based on their quoted market price at the Statement of Financial Position date. The quoted market prices used for long corporate bonds held by the Sub-Fund is the closing price. Any changes in valuation are recognised within other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

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2. Significant Accounting Policies (Continued)

Fair Value Estimation (Continued)

Foreign Currency Contracts

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date at a price set at the time the contact is made. Forward foreign exchange contracts will be valued by reference to the forward price at which a new forward contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on an open forward currency contract is calculated as the difference between the contract rate and this forward price and is recognised in profit or loss in the Statement of Comprehensive Income. Where a forward contract is purchased to hedge the currency risk of a specific class which is issued in a currency other than the measurement currency of the Company, all gains or losses on that contract are allocated to that class.

Investment Funds

Investment transactions are accounted for on a trade date basis. Profits and losses on the disposal of investments are calculated by reference to the net proceeds received on disposal and the cost attributable to those investments and is based on the weighted average cost method and is included in the Statement of Comprehensive Income.

Dividend and Interest Income on Financial Assets held at Fair Value through profit or loss

Dividend income arising on investments is accounted for on an ex-dividend basis. Bank interest income is accounted for using the effective interest rate basis. The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial instrument on initial recognition. All interest income and expense is recognised in the Statement of Comprehensive Income as it accrues, using the original effective interest rate of the instruments calculated at the acquisition or origination date. Interest income includes the amortisation of any discount or premium, or other differences between the initial carrying amount of an interest bearing instrument and its amount at maturity calculated on an effective interest rate basis. Interest income on debt instruments at fair value through profit or loss is accrued using the original effective interest rate and is classified to the interest income line item within the Statement of Comprehensive Income.

Cash and Cash Equivalents

Cash and cash equivalents are valued at their face value with interest accrued, where applicable, as at the close of business on the 30 September 2025.

Income and expenses are presented on a net basis for gains and losses form financial instruments at fair value through profit or loss including foreign currency gains and losses.

Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition or origination and subsequently stated at amortised cost using the effective interest method less impairment if any.

Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when, and only when, there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Income and expenses are presented on a net basis for gains and losses form financial instruments at fair value through profit or loss including foreign currency gains and losses.

Redeemable Participating Shares

Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities.

Redeemable participating shares can be put back to the Company at any time for cash equal to a proportionate share of the Company's net asset value. Redeemable participating shares are carried at the redemption amount that is payable at the Statement of Financial Position date if the shareholders exercised their right to put the redeemable participating share back to the Company.

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2. Significant Accounting Policies (Continued)

Fee Rebates

For Cantor Fitzgerald Global Equity Income Fund and Pentagon High Conviction Bond Fund, there is an expense cap in place in relation to Management Fees, Administration fees and Transfer agency fees. If the expense charged exceeds the cap, a rebate is included. This is included as income in the Statement of Comprehensive Income. The Investment Manager pays the rebate. When the Investment Management fee is being paid, the rebate amount is deducted and the net amount is paid to the Investment Manager.

Operating Expenses

The Company is responsible for all normal operating expenses including audit fees, stamp duty and other charges incurred on the acquisition and realisation of investments. These expenses are recognised on an accruals basis.

Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. Transaction costs for the financial year of €572,951 (2024: €457,351) have been included in the Statement of Comprehensive Income.

3. Fees

Investment Management and Distribution Fees

The Company shall pay to the Investment Manager and Distributor an aggregate fee not exceeding the following rates per annum of the net asset value

	30 September 2025	30 September 2024
Cantor Fitzgerald Balanced UCITS Fund		
Class A-EUR Class	1.50%	1.50%
Class B-EUR Class	0.50%	0.50%
Cantor Fitzgerald Global Equity UCITS Fund*		
Class A-EUR Class	1.50%	1.50%
Class B-EUR Class	0.50%	0.50%
Cantor Fitzgerald Global Equity Income Fund		
Class A-EUR Class	1.60%	1.60%
Class B-EUR Class	0.50%	0.50%
Pentagon High Conviction Bond Fund**		
Class A-EUR Class	0.40%	0.40%
Class B-USD Class	0.40%	0.40%
Class E-GBP Class	0.40%	0.40%
Class G-USD Class	0.40%	0.40%
Class P-USD Class	0.40%	0.40%

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.
**The fees are subject to the minimum fee overall of €113,000.

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3. Fees (Continued)

Investment Management and Distribution Fees (Continued)

	30 September 2025	30 September 2024
Cantor Fitzgerald Paris-Aligned Global Equity Fund*		
Class A-EUR Class[1]	0.05%	0.05%
Class A-GBP Class[2]	0.05%	0.05%
Class A-USD Class[2]	0.05%	0.05%
Class B-EUR Class[2]	0.05%	0.05%

[1] Cantor Fitzgerald Paris-Aligned Global Equity Fund Class A-EUR Class launched 10 October 2023.
[2] Cantor Fitzgerald Paris-Aligned Global Equity Fund Class A-GBP, Class A-USD and Class B-EUR Class launched 24 October 2023.
*Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

The fees will accrue daily and will be payable monthly in arrears (and pro rata for lesser periods). The Company will pay all out-of-pocket expenses incurred by the Investment Manager and the Distributor (including VAT thereon).

For Cantor Fitzgerald Global Equity Income Fund and Pentagon High Conviction Bond Fund, there is an expense cap with the Investment Manager in place in relation to Management Fees, Administration fees and Transfer Agency fees. When the expense charged exceeds the cap, a rebate is included. The rebates are included as income in the Statement of comprehensive income. When the Investment Management fee is being paid, the rebate amount is deducted and the net amount is paid to the Investment Manager.

During the financial year ended 30 September 2025, investment management fees, distribution fees and sub-investment management fees, where incurred by the fund (see below), for the year were €2,825,335 (2024: €1,115,170) of which €1,913,866 (2024: €319,937) was payable at the financial year end date.

Sub-Investment management fees

Cantor Fitzgerald Ireland Limited, as Sub-Investment Manager to Cantor Global Equity Income Fund (until 1 May 2025), was entitled to receive payment of fees for its services and reimbursement of expenses of €155,940 (2024: €220,931), paid by the Fund out of the Investment Management Fee. ICM Investment Management Limited a Sub-Investment Manager for Pentagon High Conviction Bond Fund earned a management fee of €73,106 (2024: €49,527) from the Fund. ICM Investment Management Ltd as the Sub-Investment Manager to Pentagon High Conviction Bond Fund will be paid a fee not exceeding the following rates per annum of the net asset value.

Pentagon High Conviction Bond Fund	
Class A	0.50%
Class B	0.50%
Class E	0.50%
Class F	0.50%
Class G	0.35%
Class P	0.50%

Cantor Fitzgerald Ireland Limited was paid sub-investment management fees up to 1 May 2025 and investment management fees from 1 May 2025 at the following rates:

Cantor Fitzgerald Paris-Aligned Global Equity Fund	
Class A	0.45%
Class B	1.50%

These fees are in addition to the 0.05% noted above.

Depositary and Administration Fees

Pursuant to the administration agreement and the depositary agreement, the Company will pay the Administrator and Depositary an aggregate fee of up to 0.30% per annum of the net asset value of the relevant Fund. Such fees will accrue on each valuation date and will be payable monthly in arrears.

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3. Fees (Continued)

Depositary and Administration Fees (Continued)

The Depositary and Administrator will also be entitled to be reimbursed for reasonable out-of-pocket expenses properly incurred by it including telephone and fax charges, stamp duties and registration fees. The Company will also reimburse the Depositary for all custody fees and handling charges of the sub-custodians charged at normal commercial rates.

During the financial year, Northern Trust Fiduciary Services (Ireland) Limited and Northern Trust International Fund Administration Services (Ireland) Limited earned fees for the provision of depositary services of €128,178 (2024: €82,204) of which €89,789 (2024:€21,539) was payable at the financial year end and administration services of €358,478 (2024: €136,668) of which €225,986 (2024: €40,834) was payable at the financial year end.

Manager Fees

In consideration of the services to be provided by the Manager hereunder, the Manager is entitled to an annual management fee paid out of the assets of the UCITS not to exceed 0.05% of the Net Asset Value of the UCITS, subject to a minimum annual fee not to exceed €150,000, such fee shall be allocated pro rata to all Funds of the UCITS. The annual management fee shall be subject to the imposition of VAT, if required. The annual management fee will be calculated and accrued weekly and is payable monthly in arrears. The maximum management fee payable in respect of a Fund shall not be increased without the prior approval of the Shareholders in that Fund, on the basis of a majority of votes cast at a general meeting.

During the financial year ended 30 September 2025, Manager fees incurred for the year were €113,555 (2024: €101,197) of which €64,206 (2024: €16,983) was payable at the financial year end date.

Directors' Remuneration

The directors shall be entitled to a fee in remuneration for their services at a rate to be determined from time to time by the Directors, but so that the aggregate amount of directors' remuneration in any one year shall not exceed €75,000. The Directors currently receive a total fee of €9,115 per annum. The Directors are considered the Key Management Personnel of the Company.

Auditor's Remuneration

The remuneration for all work carried out by the statutory audit firm in respect of the financial year is as follows (All amounts are excluding VAT):

	Year ended 30 September 2025 EUR	**Year ended 30 September 2024 EUR**
Statutory audit of financial statements	50,235	49,250
Other assurance services	-	-
Tax advisory services	-	-
	50,235	49,250

4. Cash and Cash Equivalents

All uninvested cash is held on deposit with The Northern Trust Company. At the financial year end, the Company had a balance of €234,659,311 (2024 €7,087,270) with the Northern Trust Company of which Cantor Fitzgerald Balanced UCITS Fund had €4,994,926 (2024: €497,903), Cantor Fitzgerald Global Equity UCITS Fund (formerly Cantor Fitzgerald International Equity UCITS Fund) had €223,131,251 (2024: €21,850), Cantor Fitzgerald Global Equity Income Fund had €5,032,543 (2024: €4,967,951), Pentagon High Conviction Bond Fund had €461,754 (2024: €249,385) and Cantor Fitzgerald Paris-Aligned Global Equity Fund had €1,038,837 (2024: €1,362,118).

5. Related Parties

Ivan Fox (resigned on 26 March 2025) is a director of Cantor Fitzgerald Asset Management Europe Limited. Brian Hall (resigned on 26 March 2025) is an employee of Cantor Fitzgerald Ireland Ltd.

Ronan Reid (appointed on 26 March 2025) is a director of Cantor Fitzgerald Asset Management Europe Limited and Cantor Fitzgerald Ireland Ltd.

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5. Related Parties (continued)

The Directors shall be entitled to a fee in remuneration for their services at a rate to be determined from time to time by the Directors, but so that the aggregate amount of directors' remuneration in any one year shall not exceed €75,000. The Directors are considered the Key Management Personnel of the Company.

The following transactions were entered into during the year by the Company in the ordinary course of business and on normal commercial terms:

Cantor Fitzgerald Asset Management Europe Limited as "Investment Manager", until 30 April 2025, earned a fee of €707,652 (2024: €1,115,170) of which €Nil (2024: €319,937) was payable at that date. Cantor Fitzgerald Ireland Limited as "Investment Manager", from 1 May 2025, earned a fee of €2,117,683 of which €1,913,866 was payable at financial year end. Cantor Fitzgerald Ireland Limited, as sub the Sub-Investment Manager to Cantor Global Equity Income Fund and Cantor Fitzgerald Paris-Aligned Global Equity Fund until 30 April 2025 shall be entitled to receive payment of fees of € 282,076 (2024: € 441,871) for its services and reimbursement of expenses, paid by the Fund out of the Investment Management Fee.

Management fees for FundRock Management Company (Ireland) Limited for the financial year ended 30 September 2025 amounted to €113,555 (2024: €101,197) of which €64,206 (2024: €16,983) was outstanding at that date.

The following are related party shareholders at the financial year ended 30 September 2025:

Cantor Fitzgerald Global Equity UCITS Fund*

Class	Name	Number of shares held	As a % of total shares held
Class A EUR	Cantor Fitzgerald Investment Trust Managed Fund	330,653,244	99.74%

The following are related party shareholders at the financial year ended 30 September 2024:

Cantor Fitzgerald Global Equity UCITS Fund*

Class	Name	Number of shares held	As a % of total shares held
Class A EUR	Cantor Fitzgerald Investment Trust Managed Fund	721,315	41.64%

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

6. Strategy in using Financial Instruments

The Company is exposed to a variety of financial risks in pursuing its stated investment objective and policy. These risks are defined in FRS 102 as including credit risk, liquidity risk and market risk (which in turn includes currency risk, interest rate risk and price risk). The Company takes exposure to certain of these risks to generate investment returns on its portfolio, although these risks can also potentially result in a reduction in the Company's net assets. The Investment Manager will use its best endeavours to minimise the potentially adverse effects of these risks on the Company's performance where it can do so while still managing the investments of the Company in a way that is consistent with the Company's investment objective and policy.

The risks, and the measures adopted by the Company for managing these risks, are detailed below.

Market Price Risk

Market price risk is defined in FRS 102 as the risk that the fair value of a financial instrument or its future cash flows will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk). The Company is using the commitment approach to calculate its global exposure.

Equity and Equity Type Instruments Market Price Risk

The Cantor Fitzgerald Balanced UCITS Fund has 58.41% (2024: 65.80%) of its portfolio invested in equities and 3.27% (2024: 4.64%) invested in investment funds.

The Cantor Fitzgerald Global Equity UCITS Fund (formerly Cantor Fitzgerald International Equity UCITS Fund) has 78.70% (2024: 93.11%) of its portfolio invested in equities and 2.97% (2024: 6.80%) invested in investment funds.

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6. Strategy in using Financial Instruments (continued)

Equity and Equity Type Instruments Market Price Risk (Continued)

The Cantor Fitzgerald Global Equity Income Fund has 83.40% (2024: 82.37%) of its portfolio invested in equities and 9.64% (2024: 9.36%) invested in investment funds.

The Pentagon High Conviction Bond Fund has not invested in equities and warrants as at 30 September 2025 and 30 September 2024.

The Cantor Fitzgerald Paris-Aligned Global Equity Fund has 96.44% (2024: 98.45%) of its portfolio invested in equities.

The average of the Irish Managed Pension Funds returns is an appropriate representation of the equity portion of the Cantor Fitzgerald Balanced UCITS Fund. The MSCI World Index is an appropriate representation of the Cantor Fitzgerald Global Equity UCITS Fund (formerly Cantor Fitzgerald International Equity UCITS Fund), Cantor Fitzgerald Global Equity Income Fund and the Cantor Fitzgerald Paris-Aligned Global Equity Fund. The Pentagon High Conviction Bond Fund does not specifically track any Index, for Secured Overnight Financing Rate (SOFR) is used. The listed Indices can be used as a basis for sensitivity analysis.

During the year, the Indices have experienced volatilities of the Pooled Fund average 9.21% (2024: 9.25%), the MSCI World Index 13.42% (2024: 13.43%). If we assume that historic experience persists then we can use these levels of volatility as a starting point for sensitivity.

As at 30 September 2025	Market Value of Investments 30 September 2025	% Increase / (decrease) in relevant index	Correlation to Index	Effect of increase/ decrease €
Cantor Fitzgerald Balanced UCITS Fund	23,235,919	9.21%	92.28%	1,974,759
Cantor Fitzgerald Global Equity UCITS Fund*	976,566,830	13.42%	94.07%	123,309,742
Cantor Fitzgerald Global Equity Income Fund	63,529,117	13.42%	90.87%	7,748,865
Cantor Fitzgerald Paris-Aligned Global Equity Fund	27,123,289	13.42%	93.37%	3,399,195

As at 30 September 2024	Market Value of Investments 30 September 2024	% Increase / (decrease) in relevant index	Correlation to Index	Effect of increase/ decrease €
Cantor Fitzgerald Balanced UCITS Fund	21,289,514	9.25%	92.56%	1,822,766
Cantor Fitzgerald Global Equity UCITS Fund*	3,741,809	13.43%	94.44%	474,585
Cantor Fitzgerald Global Equity Income Fund	54,566,807	13.43%	90.87%	6,659,246
Cantor Fitzgerald Paris-Aligned Global Equity Fund**	56,704,319	13.43%	94.63%	7,206,444

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.
**Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

Bond and Bond Type Instruments Market Price Risk

The Cantor Fitzgerald Balanced UCITS Fund is 27.86% (2024: 28.44%), Cantor Fitzgerald Global Equity UCITS Fund (formerly Cantor Fitzgerald International Equity UCITS Fund) is 7.79% (2024: Nil%) and the Pentagon High Conviction Bond Fund is 96.14% (2024: 95.46%) directly invested in bonds and bond type instruments. Direct Government Bond Index is an appropriate representation of the Cantor Fitzgerald Balanced UCITS Fund and Cantor Fitzgerald Global Equity UCITS Fund and as such these Indices can be used as a basis for sensitivity analysis. Secured Overnight Financing Rates is an appropriate representation of the Pentagon High Conviction Bond Fund and as such these Indices can be used as a basis for sensitivity analysis.

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6. Strategy in using Financial Instruments (continued)

Bond and Bond Type Instruments Market Price Risk (Continued)

During the year, the Indices have experienced volatilities of the Bloomberg Euro Treasury 5+ Customised Total Return Index (1.39)% (2024: 11.87%). If we assume that historic experience persists then we can use these levels of volatility as a starting point for sensitivity analysis.

As at 30 September 2025	Market Value of Investments 30 September 2025	% Increase / (decrease) in relevant index	Correlation to Index	Effect of increase/ decrease €
Cantor Fitzgerald Balanced UCITS Fund	10,495,086	(1.39)%	99.09%	(144,799)
Cantor Fitzgerald Global Equity UCITS Fund*	93,169,189	(1.39)%	99.09%	(1,285,442)
Pentagon High Conviction Bond Fund	16,850,101	8.34%	8.08%	113,548

As at 30 September 2024	Market Value of Investments 30 September 2024	% Increase / (decrease) in relevant index	Correlation to Index	Effect of increase/ decrease €
Cantor Fitzgerald Balanced UCITS Fund	8,596,091	11.87%	99.68%	1,017,474
Cantor Fitzgerald Global Equity UCITS Fund*	–	–	–	–
Pentagon High Conviction Bond Fund	12,108,737	9.49%	62.30%	715,759

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

Currency Risk

Currency risk is defined in FRS 102 as the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is exposed to currency risk as the assets and liabilities of the Company may be denominated in a currency other than the functional currency of the Company.

The fluctuations in the rates of exchange between the currency in which the asset or liability is denominated and the functional currency could result in an appreciation or depreciation in the fair value of that asset.

In accordance with the Company's policy, the Investment Manager monitors the Company's currency exposure on a daily basis and reports regularly to the Board of Directors, which reviews the information provided by the Investment Manager on any significant exposures at its periodic meetings.

For the purposes of the table below, non-monetary assets include bonds, equities and investment funds.

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6. Strategy in using Financial Instruments (continued)

Currency Risk (Continued)

Cantor Fitzgerald Balanced UCITS Fund

	Net Non Monetary Assets/Liabilities		Net Monetary Assets/Liabilities		Total	
	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR
CHF	(6)	(45)	7,676	24,165	7,670	24,120
CNH	–	–	1,055	1,131	1,055	1,131
DKK	–	115	7,644	23,320	7,644	23,435
GBP	534,228	2,240,904	304,814	244,864	839,042	2,485,768
HKD	–	1	4,141	4,362	4,141	4,363
JPY	–	–	10,017	3,427	10,017	3,427
NOK	10	10	769	2,265	779	2,275
SEK	–	–	1,901	1,856	1,901	1,856
SGD	–	–	6,087	6,445	6,087	6,445
THB	–	–	47	50	47	50
USD	20,603,389	15,491,127	3,806,476	(341,276)	24,409,865	15,149,851
	21,137,621	17,732,112	4,150,627	(29,391)	25,288,248	17,702,721

Cantor Fitzgerald Global Equity UCITS Fund*

	Net Non Monetary Assets/Liabilities		Net Monetary Assets/Liabilities		Total	
	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR
CHF	(1)	(9)	1,601	1,292	1,600	1,283
DKK	–	19	1,259	278	1,259	297
GBP	25,713,548	402,456	11,560,279	1,405	37,273,827	403,861
HKD	–	–	57	60	57	60
JPY	–	–	1,535	3,183	1,535	3,183
NOK	–	–	513	1,313	513	1,313
SEK	–	–	929	907	929	907
SGD	–	–	589	624	589	624
THB	–	–	33	35	33	35
USD	845,453,434	2,726,941	159,685,557	1,544	1,005,138,991	2,728,485
	871,166,981	3,129,407	171,252,352	10,641	1,042,419,333	3,140,048

Cantor Fitzgerald Global Equity Income Fund

	Net Non Monetary Assets/Liabilities		Net Monetary Assets/Liabilities		Total	
	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR
CHF	1,877,642	–	–	–	1,877,642	–
DKK	1,745,944	–	–	–	1,745,944	–
GBP	18,561,160	10,656,960	(2,546)	(2,717)	18,558,614	10,654,243
USD	36,709,865	34,206,673	222,533	234,646	36,932,398	34,441,319
	58,894,611	44,863,633	219,987	231,929	59,114,598	45,095,562

Pentagon High Conviction Bond Fund

	Net Non Monetary Assets/Liabilities		Net Monetary Assets/Liabilities		Total	
	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR
GBP	5,107,317	2,869,876	(4,313,810)	(2,250,220)	793,507	619,656
USD	10,922,933	8,958,888	1,945,943	1,218,346	12,868,876	10,177,234
	16,030,250	11,828,764	(2,367,867)	(1,031,874)	13,662,383	10,796,890

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6. Strategy in using Financial Instruments (continued)

Currency Risk (Continued)

Cantor Fitzgerald Paris-Aligned Global Equity Fund**

	Net Non Monetary Assets/Liabilities		Net Monetary Assets/Liabilities		Total	
	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR	30 September 2025 EUR	30 September 2024 EUR
DKK	626,798	900,594	–	–	626,798	900,594
GBP	1,042,262	3,925,322	259,527	2,442	1,301,789	3,927,764
JPY	2,603,948	5,752,842	–	–	2,603,948	5,752,842
SEK	581,495	1,114,317	–	–	581,495	1,114,317
USD	19,968,191	40,466,966	(30,018)	37,869	19,938,173	40,504,835
	24,822,694	52,160,041	229,509	40,311	25,052,203	52,200,352

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.
**Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

If the exchange rate at 30 September 2025 and 30 September 2024 between the functional currency and all other currencies had increased or decreased by 5.00%, with all other variables held constant, this would have increased or reduced net assets attributable to holders of redeemable participating units of the Funds by approximately;

	Net Foreign Currency Assets EUR	% Increase/ (Decrease)	Effect of increase/(decrease) EUR
As at 30 September 2025			
Cantor Fitzgerald Balanced UCITS Fund	25,288,248	+/- 5.00%	1,264,412
Cantor Fitzgerald Global Equity UCITS Fund*	1,042,419,333	+/- 5.00%	52,120,967
Cantor Fitzgerald Global Equity Income Fund	59,114,598	+/- 5.00%	2,955,730
Pentagon High Conviction Bond Fund	13,662,383	+/- 5.00%	683,119
Cantor Fitzgerald Paris-Aligned Global Equity Fund	25,052,203	+/- 5.00%	1,252,610

	Net Foreign Currency Assets EUR	% Increase/ (Decrease)	Effect of increase/(decrease) EUR
As at 30 September 2024			
Cantor Fitzgerald Balanced UCITS Fund	17,702,721	+/- 5.00%	885,136
Cantor Fitzgerald Global Equity UCITS Fund*	3,140,048	+/- 5.00%	157,002
Cantor Fitzgerald Global Equity Income Fund	45,095,562	+/- 5.00%	2,254,778
Pentagon High Conviction Bond Fund	10,796,890	+/- 5.00%	539,845
Cantor Fitzgerald Paris-Aligned Global Equity Fund**	52,200,352	+/- 5.00%	2,610,018

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.
**Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

Interest Rate Risk

Interest rate risk is defined in FRS 102 as the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

All Funds hold cash balances which can earn interest based on floating rates. In addition, the Cantor Fitzgerald Balanced UCITS Fund and Pentagon High Conviction Bond Fund have interest bearing financial assets and liabilities. As a result, these Funds are subject to the risk of potentially adverse movements in the prevailing levels of market interest rates. Time deposits roll on a monthly basis and so therefore are not exposed to changes in interest rates for any significant length of time.

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6. Strategy in using Financial Instruments (continued)

Interest Rate Risk (Continued)

In accordance with the Company's policy, the Investment Manager monitors the Funds' interest rate exposures on a daily basis and reports regularly to the Board of Directors, which reviews the information provided by the Investment Manager on significant exposures at its periodic meetings. The Investment Manager has systems in place to review the interest rate risk through modified duration calculations.

The tables below show a split of the Interest Bearing and Non Interest Bearing assets on the Funds split by Maturity Date.

Cantor Fitzgerald Balanced UCITS Fund

30 September 2025	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2025 EUR
Assets					
Financial assets at fair value through profit or loss	6,891,259	937,390	2,666,437	23,235,919	33,731,005
Cash and cash equivalents	4,994,926	–	–	–	4,994,926
Interest and dividends receivable	–	–	–	47,299	47,299
Other receivables and other assets	–	–	–	870,671	870,671
Total assets	11,886,185	937,390	2,666,437	24,153,889	39,643,901
Liabilities					
Accrued expenses	–	–	–	(1,971,613)	(1,971,613)
Other payables	–	–	–	(6)	(6)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(1,971,619)	(1,971,619)
Interest sensitivity gap for Statement of Financial Position	**11,886,185**	**937,390**	**2,666,437**	**N/A**	**N/A**

30 September 2024	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2024 EUR
Assets					
Financial assets at fair value through profit or loss	3,988,392	–	4,607,699	21,289,514	29,885,605
Cash and cash equivalents	497,903	–	–	–	497,903
Interest and dividends receivable	–	–	–	42,715	42,715
Other receivables and other assets	–	–	–	525	525
Total assets	4,486,295	–	4,607,699	21,332,754	30,426,748
Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	(944)	(944)
Accrued expenses	–	–	–	(201,129)	(201,129)
Other payables	–	–	–	(58)	(58)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(202,131)	(202,131)
Interest sensitivity gap for Statement of Financial Position	**4,486,295**	**–**	**4,607,699**	**N/A**	**N/A**

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6. Strategy in using Financial Instruments (continued)

Interest Rate Risk (Continued)

Cantor Fitzgerald Global Equity UCITS Fund*

30 September 2025	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2025 EUR
Assets					
Financial assets at fair value through profit or loss	93,169,189	–	–	976,566,830	1,069,736,019
Cash and cash equivalents	223,131,251	–	–	–	223,131,251
Interest and dividends receivable	–	–	–	298,454	298,454
Other receivables and other assets	–	–	–	33,391,059	33,391,059
Total assets	316,300,440	–	–	1,010,256,343	1,326,556,783
Liabilities					
Accrued expenses	–	–	–	(130,773,989)	(130,773,989)
Other payables	–	–	–	(1)	(1)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(130,773,990)	(130,773,990)
Interest sensitivity gap for Statement of Financial Position	**316,300,440**	**–**	**–**	**N/A**	**N/A**

30 September 2024	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2024 EUR
Assets					
Financial assets at fair value through profit or loss	–	–	–	3,741,809	3,741,809
Cash and cash equivalents	9,913	–	–	–	9,913
Interest and dividends receivable	–	–	–	2,533	2,533
Other receivables and other assets	–	–	–	64	64
Total assets	9,913	–	–	3,744,406	3,754,319
Liabilities					
Accrued expenses	–	–	–	(9,185)	(9,185)
Other payables	–	–	–	(29)	(29)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(9,214)	(9,214)
Interest sensitivity gap for Statement of Financial Position	**9,913**	**–**	**–**	**N/A**	**N/A**

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

Docusign Envelope ID: 654F10DC-4BF8-4B69-92B0-EA7C46449958

6. Strategy in using Financial Instruments (continued)

Interest Rate Risk (Continued)

Cantor Fitzgerald Global Equity Income Fund

30 September 2025	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2025 EUR
Assets					
Financial assets at fair value through profit or loss	–	–	–	63,529,117	63,529,117
Cash and cash equivalents	5,032,543	–	–	–	5,032,543
Interest and dividends receivable	–	–	–	23,714	23,714
Other receivables and other assets	–	–	–	34,341	34,341
Total assets	5,032,543	–	–	63,587,172	68,619,715
Liabilities					
Accrued expenses	–	–	–	(338,354)	(338,354)
Other payables	–	–	–	(155)	(155)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(338,509)	(338,509)
Interest sensitivity gap for Statement of Financial Position	**5,032,543**	**–**	**–**	**N/A**	**N/A**

30 September 2024	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2024 EUR
Assets					
Financial assets at fair value through profit or loss	–	–	–	54,566,807	54,566,807
Cash and cash equivalents	4,967,951	–	–	–	4,967,951
Interest and dividends receivable	–	–	–	41,675	41,675
Other receivables and other assets	–	–	–	96,227	96,227
Total assets	4,967,951	–	–	54,704,709	59,672,660
Liabilities					
Accrued expenses	–	–	–	(188,398)	(188,398)
Other payables	–	–	–	(13)	(13)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(188,411)	(188,411)
Interest sensitivity gap for Statement of Financial Position	**4,967,951**	**–**	**–**	**N/A**	**N/A**

Docusign Envelope ID: 654F10DC-4BF8-4B69-92B0-EA7C46449958

6. Strategy in using Financial Instruments (continued)

Interest Rate Risk (Continued)

Pentagon High Conviction Bond Fund

30 September 2025	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2025 EUR
Assets					
Financial assets at fair value through profit or loss	1,275,366	5,486,672	10,088,063	77,227	16,927,328
Cash and cash equivalents	461,754	–	–	–	461,754
Interest and dividends receivable	–	–	–	242,194	242,194
Other receivables and other assets	–	–	–	27,803	27,803
Total assets	1,737,120	5,486,672	10,088,063	347,224	17,659,079
Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	(47,215)	(47,215)
Accrued expenses	–	–	–	(84,996)	(84,996)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(132,211)	(132,211)
Interest sensitivity gap for Statement of Financial Position	**1,737,120**	**5,486,672**	**10,088,063**	**N/A**	**N/A**

30 September 2024	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2024 EUR
Assets					
Financial assets at fair value through profit or loss	1,326,240	2,945,338	7,837,159	25,335	12,134,072
Cash and cash equivalents	249,385	–	–	–	249,385
Interest and dividends receivable	–	–	–	143,790	143,790
Other receivables and other assets	–	–	–	742,438	742,438
Total assets	1,575,625	2,945,338	7,837,159	911,563	13,269,685
Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	(37,288)	(37,288)
Accrued expenses	–	–	–	(548,094)	(548,094)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(585,382)	(585,382)
Interest sensitivity gap for Statement of Financial Position	**1,575,625**	**2,945,338**	**7,837,159**	**N/A**	**N/A**

Docusign Envelope ID: 654F10DC-4BF8-4B69-92B0-EA7C46449958

6. Strategy in using Financial Instruments (continued)

Interest Rate Risk (Continued)

Cantor Fitzgerald Paris-Aligned Global Equity Fund

30 September 2025	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2025 EUR
Assets					
Financial assets at fair value through profit or loss	–	–	–	27,123,289	27,123,289
Cash and cash equivalents	1,038,837	–	–	–	1,038,837
Interest and dividends receivable	–	–	–	19,190	19,190
Other receivables and other assets	–	–	–	28,443	28,443
Total assets	1,038,837	–	–	27,170,922	28,209,759
Liabilities					
Accrued expenses	–	–	–	(84,053)	(84,053)
Other payables	–	–	–	(1,280)	(1,280)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(85,333)	(85,333)
Interest sensitivity gap for Statement of Financial Position	**1,038,837**	**–**	**–**	**N/A**	**N/A**

30 September 2024	Up to 1 Year EUR	1 -5 Years EUR	Over 5 years EUR	Non Interest Bearing EUR	Total 30 September 2024 EUR
Assets					
Financial assets at fair value through profit or loss	–	–	–	56,704,319	56,704,319
Cash and cash equivalents	1,362,118	–	–	–	1,362,118
Interest and dividends receivable	–	–	–	39,489	39,489
Other receivables and other assets	–	–	–	35,358	35,358
Total assets	1,362,118	–	–	56,779,166	58,141,284
Liabilities					
Accrued expenses	–	–	–	(542,092)	(542,092)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	(542,092)	(542,092)
Interest sensitivity gap for Statement of Financial Position	**1,362,118**	**–**	**–**	**N/A**	**N/A**

*Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

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6. Strategy in using Financial Instruments (continued)

Interest Rate Risk (Continued)

At 30 September 2025 and 30 September 2024, if the market interest rate across all currencies and all maturities had weakened/strengthened by fifty basis points for a full year with all other variables held constant, this would have increased net assets attributable to holders of redeemable participating units of the Funds as follows:

As at 30 September 2025	Interest bearing assets and liabilities EUR	% Increase/ (Decrease) of interest rate	Effect of increase/(decrease) EUR
Cantor Fitzgerald Balanced UCITS Fund	15,490,012	+/- 0.50%	77,450
Cantor Fitzgerald Global Equity UCITS Fund*	316,300,440	+/- 0.50%	1,581,502
Cantor Fitzgerald Global Equity Income Fund	5,032,543	+/- 0.50%	25,163
Pentagon High Conviction Bond Fund	17,311,855	+/- 0.50%	86,559
Cantor Fitzgerald Paris-Aligned Global Equity Fund	1,038,837	+/- 0.50%	5,194

As at 30 September 2024	Interest bearing assets and liabilities EUR	% Increase/ (Decrease) of interest rate	Effect of increase/(decrease) EUR
Cantor Fitzgerald Balanced UCITS Fund	9,093,994	+/- 0.50%	45,470
Cantor Fitzgerald Global Equity UCITS Fund*	9,913	+/- 0.50%	50
Cantor Fitzgerald Global Equity Income Fund	4,967,951	+/- 0.50%	24,840
Pentagon High Conviction Bond Fund	12,358,122	+/- 0.50%	61,791
Cantor Fitzgerald Paris-Aligned Global Equity Fund**	1,362,118	+/- 0.50%	6,811

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.
**Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

Credit Risk

Credit risk is defined in FRS 102 as the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

As the Funds invest primarily in publicly traded equity securities, with the exception of Pentagon High Conviction Bond Fund which invests primarily in bonds, and the Cantor Fitzgerald Balanced UCITS Fund which also has exposure to bonds, the Company is not exposed to credit risk from these positions. However, the Company will be exposed to a credit risk on parties with whom it trades and will bear the risk of settlement default. The Company minimises concentrations of credit risk by undertaking transactions with a large number of regulated counterparties on recognised and reputable exchanges. All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation. The Funds in the Company are exposed to credit risk directly in the following way: by the issuer of bonds held by some of the Funds, primarily Pentagon High Conviction Bond Fund, on cash balances and securities sold receivable. The Funds in the Company are also exposed to credit risk indirectly as all assets, including investments, are held with the Depositary. The Investment Manager regularly reviews concentrations of credit risk.

Northern Trust Fiduciary Services (Ireland) Limited ("NTFSIL") is the appointed Depositary of the Fund, responsible for the safe-keeping of assets. NTFSIL has appointed The Northern Trust Company ("TNTC") as its global sub-custodian. Both NTFSIL and TNTC are wholly owned subsidiaries of Northern Trust Corporation ("NTC"). As at year-end date 30 September 2025, NTC had a long term credit rating from Standard & Poor's of (A+) (2024: A+).

TNTC (as global sub-custodian of NTFSIL) does not appoint external sub-custodians within the U.S., the U.K., Ireland, Canada, Belgium, France, Germany, Netherlands and Saudi Arabia. However, in all other markets, TNTC appoints local external sub-custodians.

NTFSIL, in the discharge of its depositary duties, verifies the Fund's ownership of Other Assets, (as defined under Other Assets, Art 22(5) of UCITS V Directive 2014/91/EU), by assessing whether the Fund holds the ownership based on information or documents provided by the Fund or where available, on external evidence.

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6. Strategy in using Financial Instruments (continued)

Credit Risk (Continued)

TNTC, in the discharge of its delegated depositary duties, holds in custody (i) all financial instruments that may be registered in a financial instruments account opened on the books of TNTC and (ii) all financial instruments that can be physically delivered to TNTC. TNTC ensures all financial instruments (held in a financial instruments account on the books of TNTC) are held in segregated accounts in the name of the Fund, clearly identifiable as belonging to the Fund, and distinct and separately from the proprietary assets of TNTC, NTFSIL and NTC.

In addition TNTC, as banker, holds cash of the Fund on deposit. Such cash is held on the Statement of Financial Position of TNTC. In the event of insolvency of TNTC, in accordance with standard banking practice, the Fund will rank as an unsecured creditor of TNTC in respect of any cash deposits.

Where relevant please note the following currencies, Jordanian Dinar, Saudi Riyal, cash in the onshore China market (principally the currency of Chinese Yuan Renminbi, and any other currencies remitted into accounts in the onshore China market), are no longer held on the Balance Sheet of TNTC. For these off-book currencies, clients' cash exposure is directly to the relevant local sub-custodian/ financial institution in the market.

Insolvency of NTFSIL and or one of its agents or affiliates may cause the Fund's rights with respect to its assets to be delayed.

The Responsible Party manages risk by monitoring the credit quality and financial position of the Depositary and such risk is further managed by the Depositary monitoring the credit quality and financial positions of sub-custodian appointments.

The net assets exposed to credit risk at year end amounted to €1,445,658,854 with Northern Trust Company (2024: €164,188,728). This is a combination of both investments and cash.

At 30 September 2025 and 30 September 2024, the Funds' bond related exposure to credit risks was as follows:

Portfolio rating by category **Rating**	**30 September 2025**	**30 September 2024**
Cantor Fitzgerald Balanced UCITS Fund		
AAA	27.98%	36.75%
AA	20.66%	8.04%
AA+	6.05%	4.14%
A+	26.71%	–
A	–	21.02%
AA-	–	10.80%
BBB	–	19.25%
BBB+	18.60%	–
	100.00%	100.00%

Portfolio rating by category **Rating**	**30 September 2025**	**30 September 2024**
Cantor Fitzgerald Global UCITS Fund*		
AA+	100.00%	–
	100.00%	–

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

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6. Strategy in using Financial Instruments (continued)

Credit Risk (Continued)

Portfolio rating by category

Rating	**30 September 2025**	**30 September 2024**
Pentagon High Conviction Bond Fund		
AA+	6.04%	4.02%
A+	16.04%	–
A	4.25%	–
BBB+	6.09%	12.60%
BBB-	–	2.72%
BBB	2.36%	5.57%
BB+	10.28%	11.95%
BB	19.73%	13.24%
BB-	11.54%	16.73%
B+	11.54%	14.12%
B	5.61%	5.32%
B-	6.50%	–
CCC+	–	3.87%
NR	0.02%	9.86%
	100.00%	100.00%

As at 30 September 2025 and 30 September 2024 no amounts were past due or impaired.

Liquidity Risk

Liquidity Risk is defined in FRS 102 specifically as the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities as they fall due.

The Funds are exposed to daily cash redemptions of redeemable participating shares. The Funds invest the majority of their assets in securities and other instruments that are traded on an active market and which are considered to be liquid as under normal market conditions. In the opinion of the Investment Manager, they can be readily disposed of in the event that cash needs to be raised to meet redemptions or to pay expenses.

In accordance with the Company's policy, the Investment Manager monitors the Company's liquidity on a daily basis and reports regularly to the Board of Directors, which reviews the information provided by the Investment Manager on significant exposures at its periodic meetings.

At the 30 September 2025 and 30 September 2024 the Funds held liquid assets that could be readily disposed of in less than one month. All of the Fund's liabilities had maturities of less than one month, except for forward currency contracts which have a maturity date of less than three months.

All of the Fund's liabilities had maturities of less than one month, except for forward currency contracts which have a maturity date of less than three months.

Fair Value of Financial Instruments

FRS 102 requires the Company to classify financial instruments measured at fair value into the following hierarchy:

- Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access at the measurement date;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active;
- Level 3 – Those with inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. The Funds' level 3 investments consist of unquoted or delisted securities which the Directors consider to be of immaterial value to the Funds.

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6. Strategy in using Financial Instruments (continued)

Fair Value of Financial Instruments (Continued)

The fair value of the financial instruments held by the Funds at 30 September 2025 and 30 September 2024 were as follows:

As at 30 September 2025

Cantor Fitzgerald Balanced UCITS Fund	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Bonds	10,165,167	329,919	–	10,495,086
Equities	22,003,536	–	118	22,003,654
Investment funds	734,431	497,834	–	1,232,265
	32,903,134	827,753	118	33,731,005

Cantor Fitzgerald Global Equity UCITS Fund*	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Bonds	93,169,189	–	–	93,169,189
Equities	941,050,471	–	2	941,050,473
Investment funds	35,440,730	75,627	–	35,516,357
	1,069,660,390	75,627	2	1,069,736,019

Cantor Fitzgerald Global Equity Income Fund	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Equities	56,949,605	–	–	56,949,605
Investment funds	6,579,512	–	–	6,579,512
	63,529,117	–	–	63,529,117

Pentagon High Conviction Bond Fund	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Assets				
Bonds	1,349,574	15,497,345	3,182	16,850,101
Forward currency contracts	–	77,227	–	77,227
	1,349,574	15,574,572	3,182	16,927,328
Liabilities				
Forward currency contracts	–	(47,215)	–	(47,215)
	–	(47,215)	–	(47,215)

Cantor Fitzgerald Paris-Aligned Global Equity Fund	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Equities	27,123,289	–	–	27,123,289
	27,123,289	–	–	27,123,289

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

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6. Strategy in using Financial Instruments (continued)

Fair Value of Financial Instruments (Continued)

As at 30 September 2024

Cantor Fitzgerald Balanced UCITS Fund	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Assets				
Bonds	8,298,031	298,060	–	8,596,091
Equities	19,887,538	–	118	19,887,656
Investment funds	1,401,858	–	–	1,401,858
	29,587,427	298,060	118	29,885,605
Liabilities				
Forward currency contracts	–	(944)	–	(944)
	–	(944)	–	(944)

Cantor Fitzgerald Global Equity UCITS Fund*	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Equities	3,486,983	–	2	3,486,985
Investment funds	254,824	–	–	254,824
	3,741,807	–	2	3,741,809

Cantor Fitzgerald Global Equity Income Fund	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Equities	48,999,375	–	–	48,999,375
Investment funds	5,567,432	–	–	5,567,432
	54,566,807	–	–	54,566,807

Pentagon High Conviction Bond Fund	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Assets				
Bonds	486,972	11,621,765	–	12,108,737
Forward currency contracts	–	25,335	–	25,335
	486,972	11,647,100	–	12,134,072
Liabilities				
Forward currency contracts	–	(37,288)	–	(37,288)
	–	(37,288)	–	(37,288)

Cantor Fitzgerald Paris-Aligned Global Equity Fund**	**Level 1 EUR**	**Level 2 EUR**	**Level 3 EUR**	**Total EUR**
Equities	56,704,319	–	–	56,704,319
	56,704,319	–	–	56,704,319

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.
**Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

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7. Taxation

The Company will not be liable to tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of units, or on the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

(i) any transactions in relation to shares held in a recognised clearing system as designed by order of the Revenue Commissioners of Ireland; or

(ii) an exchange of shares representing one Fund for another Fund of the Company; or

(iii) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Fund with another Fund; or

(iv) certain exchanges of shares between spouses and former spouses on the occasion of judicial separation or divorce; or

(v) an exchange by a Shareholder, effected by way of an arm's length bargain where no payment is made to the Shareholder of Shares in the Company for other Shares in the Company.

A chargeable event will not occur in respect of shareholders who are neither resident nor ordinarily resident in Ireland and who have provided the Company with a relevant declaration to that effect.

In the absence of an appropriate declaration, the Company will be liable to Irish Tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Company or its shareholders.

8. Share Capital and Redeemable Participating Shares

The Company was incorporated in Ireland as a public limited company on 28 September 2006 with registered number 427248 under the Companies Acts 2014. There are no regulatory capital requirements for the company. It has an authorised capital of 100,000,300,000 divided into 100,000,000,000 Redeemable Participating Shares of no par value and 300,000 Subscriber Shares of €1.00 each. As only Participating Shares can represent an interest in a Fund, the Subscriber Shares have no entitlement or interest in such a Fund. At the date of this Prospectus, the issued subscriber share capital of the Company is 2 Subscriber Shares issued for the purpose of the incorporation and authorisation of the Company.

The Company may from time to time by ordinary resolution increase its capital, consolidate and divide its Shares into shares of larger amount or subdivide its Shares into shares of smaller amount or cancel any Shares not taken or agreed to be taken by any person. The Company may by special resolution from time to time reduce its share capital in any way permitted by law.

The Company regards net assets attributable to holders of redeemable participating shares of each Fund in its capital, and its objectives in managing capital are to invest these amounts in accordance with the investments objectives of each Fund.

Currently shareholders may subscribe or redeem redeemable participating shares of the Company on any business day.

Cantor Fitzgerald Balanced UCITS Fund, Cantor Fitzgerald Global UCITS Fund (formerly Cantor Fitzgerald International UCITS Fund), and Cantor Fitzgerald Global Equity Income Fund have two active classes, Euro 'A' Shares and Euro 'B' Shares as at 30 September 2025. Class 'B' Shares may only be acquired by Institutional Investors or such other investors as the Investment Manager may decide at its discretion.

Pentagon High Conviction Bond Fund has five active classes, Euro 'A' Shares, US Dollar 'B' Shares, British Pound 'E' Shares, US Dollar 'G' Shares and US Dollar 'P' Shares as at 30 September 2025 which may be acquired by all investors. Class B USD Class, Class E GBP, Class G USD and Class P USD are hedged share classes.

Cantor Fitzgerald Paris-Aligned Global Equity Fund has four active classes, Euro 'A' Shares, British Pound 'A' Shares, US Dollar 'A' Shares and Euro 'B' Shares as at 30 September 2025.

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8. Share Capital and Redeemable Participating Shares (continued)

On 27 August 2025, the Cantor Fitzgerald Multi Asset Funds completed an in-specie transfer of securities valued at €1,150,000,000 into the Cantor Fitzgerald Global Equity UCITS Fund. This non-cash subscription was executed at fair value based on closing market prices and represented an investment decision by the Investment Manager of the Cantor Fitzgerald Trust to gain exposure through the Global Equity UCITS Fund.

The movement in subscriptions and redemptions by share class is detailed below:

	Subscriptions during the year	Redemptions during the year
Financial year ended 30 September 2025		
Cantor Fitzgerald Balanced UCITS Fund		
Class A-EUR Class	–	€3,462,272
Class B-EUR Class	€6,464,440	€286,250
Cantor Fitzgerald Global Equity UCITS Fund*		
Class A-EUR Class	€1,164,435,000	€280,000
Class B-EUR Class	€289,253	€554,136
Cantor Fitzgerald Global Equity Income Fund		
Class A-EUR Class	€7,012	€366,713
Class B-EUR Class	€9,059,675	€6,002,137
Pentagon High Conviction Bond Fund		
Class A-EUR Class	€1,693,224	€1,744
Class B-USD Class	€1,283,251	€341,603
Class E-GBP Class	€249,568	€166,165
Class G-USD Class	€12,742	–
Class P-USD Class	€1,114,984	–
Cantor Fitzgerald Paris-Aligned Global Equity Fund		
Class A-EUR Class	€1,215,320	€25,598,531
Class A-GBP Class	€2	€2,927,413
Class A-USD Class	€2	€3,553,232
Class B-EUR Class	–	–

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8. Share Capital and Redeemable Participating Shares (continued)

	Subscriptions during the year	Redemptions during the year
Financial year ended 30 September 2024		
Cantor Fitzgerald Balanced UCITS Fund		
Class A-EUR Class	€40,000	€3,238,043
Class B-EUR Class	€998,986	€102,684
Cantor Fitzgerald Global Equity UCITS Fund*		
Class A-EUR Class	€528,000	€1,351,839
Class B-EUR Class	€1,330,746	€324,777
Cantor Fitzgerald Global Equity Income Fund		
Class A-EUR Class	€8,506	€300,653
Class B-EUR Class	€13,856,412	€7,288,698
Pentagon High Conviction Bond Fund		
Class A-EUR Class	€452,000	€295,336
Class B-USD Class	€1,241,466	€1,063,663
Class E-GBP Class	€436,584	€105,335
Class G-USD Class	€2,402,336	€1,007,537
Class P-USD Class	€55,069	–

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

	Subscriptions during the year	Redemptions during the year
Financial year ended 30 September 2024		
Cantor Fitzgerald Paris-Aligned Global Equity Fund*		
Class A-EUR Class[1]	€44,943,994	€2,049,482
Class A-GBP Class[2]	€2,885,636	–
Class A-USD Class[2]	€6,240,774	€507,056
Class B-EUR Class[2]	€43,000	–

[1]Cantor Fitzgerald Paris-Aligned Global Equity Fund Class A-EUR Class launched 10 October 2023.
[2]Cantor Fitzgerald Paris-Aligned Global Equity Fund Class A-GBP, Class A-USD and Class B-EUR Class launched 24 October 2023.
*Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

The movement in the number of redeemable participating shares is detailed below:

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8. Share Capital and Redeemable Participating Shares (continued)

	Number of shares at beginning of year	Subscriptions during the year	Redemptions during the year	Number of shares at end of year
Financial year ended 30 September 2025				
Cantor Fitzgerald Balanced UCITS Fund				
Class A-EUR Class	11,848,861	–	(1,342,228)	10,506,633
Class B-EUR Class	1,013,339	4,358,329	(196,867)	5,174,801
Cantor Fitzgerald Global Equity UCITS Fund*				
Class A-EUR Class	721,678	330,015,818	(83,888)	330,653,608
Class B-EUR Class	1,010,607	169,594	(327,479)	852,722
Cantor Fitzgerald Global Equity Income Fund				
Class A-EUR Class	1,951,946	4,707	(244,202)	1,712,451
Class B-EUR Class	38,153,796	5,829,245	(3,899,318)	40,083,723
Pentagon High Conviction Bond Fund				
Class A-EUR Class	14,074	12,558	(13)	26,619
Class B-USD Class	32,410	9,198	(2,520)	39,088
Class E-GBP Class	5,502	1,966	(1,311)	6,157
Class G-USD Class	47,714	122	–	47,836
Class P-USD Class	15,784	11,223	–	27,007
Cantor Fitzgerald Paris-Aligned Global Equity Fund				
Class A-EUR Class	42,149,906	1,064,641	(21,883,023)	21,331,524
Class A-GBP Class	2,152,041	2	(2,143,456)	8,587
Class A-USD Class	5,276,792	2	(3,151,940)	2,124,854
Class B-EUR Class	38,500	–	–	38,500

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

Docusign Envelope ID: 654F10DC-4BF8-4B69-92B0-EA7C46449958

8. Share Capital and Redeemable Participating Shares (continued)

	Number of shares at beginning of year	Subscriptions during the year	Redemptions during the year	Number of shares at end of year
Financial year ended 30 September 2024				
Cantor Fitzgerald Balanced UCITS Fund				
Class A-EUR Class	13,350,674	17,737	(1,519,550)	11,848,861
Class B-EUR Class	211,007	883,672	(81,340)	1,013,339
Cantor Fitzgerald Global Equity UCITS Fund*				
Class A-EUR Class	1,085,047	210,190	(573,559)	721,678
Class B-EUR Class	118,291	1,118,117	(225,801)	1,010,607
Cantor Fitzgerald Global Equity Income Fund				
Class A-EUR Class	2,155,816	6,100	(209,970)	1,951,946
Class B-EUR Class	33,519,695	9,986,828	(5,352,727)	38,153,796
Pentagon High Conviction Bond Fund				
Class A-EUR Class	12,955	3,734	(2,615)	14,074
Class B-USD Class	31,424	9,812	(8,826)	32,410
Class E-GBP Class	2,708	3,866	(1,072)	5,502
Class G-USD Class	32,294	25,872	(10,452)	47,714
Class P-USD Class	15,179	605	–	15,784
Cantor Fitzgerald Paris-Aligned Global Equity Fund**				
Class A-EUR Class[1]	–	44,028,702	(1,878,796)	42,149,906
Class A-GBP Class[2]	–	2,152,041	–	2,152,041
Class A-USD Class[2]	–	5,733,906	(457,114)	5,276,792
Class B-EUR Class[2]	–	38,500	–	38,500

[1] Cantor Fitzgerald Paris-Aligned Global Equity Fund Class A-EUR Class launched 10 October 2023.
[2] Cantor Fitzgerald Paris-Aligned Global Equity Fund Class A-GBP, Class A-USD and Class B-EUR Class launched 24 October 2023.
*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.
**Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

9. Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Cantor Fitzgerald Balanced UCITS Fund

	Year ended 30 September 2025	Year ended 30 September 2024
Realised gains on investments	6,617,557	7,644,073
Realised losses on investments	(2,889,083)	(1,421,167)
Movement in unrealised appreciation in investments	3,056,012	2,779,516
Movement in unrealised depreciation on investments	(1,725,263)	(1,313,073)
Net loss on foreign exchange	(153,384)	(139,061)
Net realised and unrealised gains on investments at fair value through profit or loss	**4,905,839**	**7,550,288**

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9. Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

Cantor Fitzgerald Global Equity UCITS Fund*

	Year ended 30 September 2025	Year ended 30 September 2024
Realised gains on investments	14,934,407	1,002,131
Realised losses on investments	(11,496,984)	(159,751)
Movement in unrealised appreciation in investments	46,616,915	385,930
Movement in unrealised depreciation on investments	(20,589,444)	(193,276)
Net loss on foreign exchange	(126,065)	(21,067)
Net realised and unrealised gains on investments at fair value through profit or loss	**29,338,829**	**1,013,967**

Cantor Fitzgerald Global Equity Income Fund

	Year ended 30 September 2025	Year ended 30 September 2024
Realised gains on investments	8,027,476	4,787,649
Realised losses on investments	(2,056,950)	(2,084,371)
Movement in unrealised appreciation in investments	4,494,465	6,807,308
Movement in unrealised depreciation on investments	(5,176,838)	(1,501,168)
Net gain/(loss) on foreign exchange	24,770	(171,351)
Net realised and unrealised gains on investments at fair value through profit or loss	**5,312,923**	**7,838,067**

Pentagon High Conviction Bond Fund

	Year ended 30 September 2025	Year ended 30 September 2024
Realised gains on investments	722,230	334,946
Realised losses on investments	(155,701)	(257,800)
Movement in unrealised appreciation in investments	581,988	901,724
Movement in unrealised depreciation on investments	(235,659)	(389,628)
Net loss on foreign exchange	(830,605)	(141,772)
Net realised and unrealised gains on investments at fair value through profit or loss	**82,253**	**447,470**

Cantor Fitzgerald Paris-Aligned Global Equity Fund**

	Year ended 30 September 2025	Year ended 30 September 2024
Realised gains on investments	13,795,635	7,551,554
Realised losses on investments	(9,107,323)	(6,537,701)
Movement in unrealised appreciation in investments	2,074,183	6,152,336
Movement in unrealised depreciation on investments	(5,235,407)	(1,057,873)
Net loss on foreign exchange	(94,305)	(148,924)
Net realised and unrealised gains on investments at fair value through profit or loss	**1,432,783**	**5,959,392**

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.
**Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

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10. Exchange Rates

	30 September 2025	30 September 2024
Argentinian peso	1,612.6891	1,082.3037
Bermuda dollar	1.1750	1.1161
Brazilian real	6.2575	6.0778
British pound	0.8728	0.8320
Canadian dollar	1.6349	1.5077
Chinese yuan	8.3642	7.8303
Danish krone	7.4645	7.4547
Hong Kong dollar	9.1420	8.6689
Indo rupiah	19,581.3941	16,897.0008
Japanese yen	173.5300	159.6398
Korean won	1,648.5854	1,459.4589
Malaysia ringgit	4.9450	4.6020
Mexican Nuevo peso	21.5407	21.8768
Norwegian kroner	11.7239	11.7550
Singapore dollar	1.5148	1.4308
Swedish krona	11.0510	11.3130
Swiss franc	0.9349	0.9414
Thai baht	38.0759	35.9117
Taiwan dollar	35.8117	35.3191
UAE dirham	4.3158	4.0993
United States dollar	1.1750	1.1161
Zambian kwacha	28.1237	29.4916

11. Cross Liability Risk

The Company is established as a segregated portfolio company. As a matter of Irish law, the assets of one Fund will not be available to satisfy the liabilities of another. However, the Company is a single legal entity which may operate or have assets held on its behalf or be subject to claims in other jurisdictions which may not necessarily recognise such segregation.

There is no guarantee that the courts of any jurisdiction outside Ireland will respect the limitations on liability associated with segregated portfolio companies nor is there any guarantee that the creditors of one Fund will not seek to enforce such Fund's obligations against another Fund.

12. Net Asset Value

The net asset value per share for the Funds at 30 September 2025 is determined by dividing the value of the net assets of the Fund by the total number of redeemable participating shares in issue in each Fund at the year end.

Net Asset Value	30 September 2025	30 September 2024	30 September 2023
Cantor Fitzgerald Balanced UCITS Fund			
Class A-EUR Class	€29,373,665	€28,824,690	€24,850,202
Class B-EUR Class	€8,298,617	€1,399,927	€220,810
Cantor Fitzgerald Global Equity UCITS Fund*			
Class A-EUR Class	€1,194,202,888	€2,188,457	€2,421,308
Class B-EUR Class	€1,579,905	€1,556,648	€132,747
Cantor Fitzgerald Global Equity Income Fund			
Class A-EUR Class	€2,742,570	€2,870,444	€2,711,304
Class B-EUR Class	€65,538,636	€56,613,805	€42,011,659

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

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12. Net Asset Value (continued)

Net Asset Value	30 September 2025	30 September 2024	30 September 2023
Pentagon High Conviction Bond Fund			
Class A-EUR Class	€3,778,380	€1,792,388	€1,450,755
Class B-USD Class	$6,393,796	$4,666,287	$3,917,401
Class E-GBP Class	£683,223	£537,469	£229,826
Class G-USD Class	$5,901,286	$5,170,995	$3,024,451
Class P-USD Class	$2,939,602	$1,597,705	$1,408,122
Cantor Fitzgerald Paris-Aligned Global Equity Fund			
Class A-EUR Class[1]	€25,583,890	€48,663,587	–
Class A-GBP Class[2]	£10,701	£2,461,141	–
Class A-USD Class[2]	$2,915,616	$6,620,411	–
Class B-EUR Class[2]	€46,901	€45,624	–

Net Asset Value per Share	30 September 2025	30 September 2024	30 September 2023
Cantor Fitzgerald Balanced UCITS Fund			
Class A-EUR Class	€2.7957	€2.4327	€1.8613
Class B-EUR Class	€1.6037	€1.3815	€1.0465
Cantor Fitzgerald Global Equity UCITS Fund*			
Class A-EUR Class	€3.6116	€3.0325	€2.2315
Class B-EUR Class	€1.8528	€1.5403	€1.1222
Cantor Fitzgerald Global Equity Income Fund			
Class A-EUR Class	€1.6015	€1.4706	€1.2577
Class B-EUR Class	€1.6350	€1.4838	€1.2533
Pentagon High Conviction Bond Fund			
Class A-EUR Class	€141.9434	€127.3513	€111.9825
Class B-USD Class	$163.5738	$143.9795	$124.6632
Class E-GBP Class	£110.9767	£97.6929	£84.8675
Class G-USD Class	$123.3651	$108.3739	$93.6543
Class P-USD Class	$108.8451	$101.2205	$92.7657
Cantor Fitzgerald Paris-Aligned Global Equity Fund**			
Class A-EUR Class[1]	€1.1993	€1.1545	–
Class A-GBP Class[2]	£1.2462	£1.1436	–
Class A-USD Class[2]	$1.3721	$1.2546	–
Class B-EUR Class[2]	€1.2182	€1.1850	–

[1]Cantor Fitzgerald Paris-Aligned Global Equity Fund Class A-EUR Class launched 10 October 2023.
[2]Cantor Fitzgerald Paris-Aligned Global Equity Fund Class A-GBP, Class A-USD and Class B-EUR Class launched 24 October 2023.
*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.
**Cantor Fitzgerald Paris-Aligned Global Equity Fund launched on 10 October 2023.

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13. Efficient Portfolio Management

The Company may employ investment techniques and financial derivative instruments for efficient portfolio management purposes and for currency hedging purposes subject to the conditions and within the limits laid down by the Central Bank. The Company may also invest in financial derivative instruments as described in the prospectus such as futures, put options, call options, CFD's, interest rate futures and forward foreign currency contracts to achieve investment objectives of a fund. Counterparties to the forward currency contracts are disclosed in the Schedule of Investments.

Cantor Fitzgerald Balanced UCITS Fund invested in forward currency contracts during the financial year ended 30 September 2025. At 30 September 2025, the Fund had no open forward foreign currency contracts (2024: 1) with unrealised loss of €Nil (2024: unrealised loss of €944). At 30 September 2025, the realised gain on forward foreign currency contracts was €234,150 (2024: €159,535) and the realised loss was €409,349 (2024: €249,239).

Cantor Fitzgerald Global Equity UCITS Fund (formerly Cantor Fitzgerald International Equity UCITS Fund) did not invest in forward currency contracts at the financial year ended 30 September 2025 and 30 September 2024. At 30 September 2025, the realised gain on forward foreign currency contracts was €40,449 (2024: €498) and the realised loss was €55,545 (2024: €12,777).

Pentagon High Conviction Bond Fund invested in forward currency contracts during the financial year ended 30 September 2025. At 30 September 2025, the Fund had 7 open forward foreign currency contracts (2024: 9) with an unrealised gain of €77,227 and unrealised loss of €47,215 (2024: unrealised gain of €25,335 and unrealised loss of €37,288). At 30 September 2025, the realised gain on forward foreign currency contracts was €2,735,789 (2024: €1,428,488) and the realised loss was €2,641,013 (2024: €1,526,111).

14. Events During Financial Year

On 27 January 2025, Ivan Fox resigned as a director of the Company.

On 26 March 2025, Kevin Gallacher and Brian Hall resigned as directors of the Company. Subsequently, Ronan Reid and Jennifer Fox were appointed as directors of the Company.

The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

The Investment Manager changed from Cantor Fitzgerald Asset Management Europe to Cantor Fitzgerald Ireland Limited effective 1 May 2025.

The Manager was renamed from Bridge Fund Management Limited to FundRock Management Company (Ireland) Limited effective 11 July 2025.

On 27 August 2025, the Cantor Fitzgerald Multi Asset Funds completed an in-specie transfer of securities valued at €1,150,000,000 into the Cantor Fitzgerald Global Equity UCITS Fund. This non-cash subscription was executed at fair value based on closing market prices and represented an investment decision by the Investment Manager of the Cantor Fitzgerald Trust to gain exposure through the Global Equity UCITS Fund.

There have been no other material events subsequent to the financial period end, which impact on the financial statements for the financial year ended 30 September 2025.

15. Significant Events Subsequent to the Financial Year End

The Cantor Fitzgerald Paris Aligned Global Equity Fund was closed on 4 December 2025 and all investors were fully redeemed.

It is the intention of the Pentagon High Conviction Bond Fund (the 'Fund) to transfer its assets and liabilities by way of a merger into the Bridge UCITS Funds ICAV. The proposed merger is currently scheduled to take place on or around 27 March 2026, and is subject to approval by the Central Bank of Ireland and the shareholders of the fund. As at the date of approval of these financial statements, the merger has not yet been completed.

There were no material events subsequent to the financial year end, which had a significant impact on the financial statements for the financial year ended 30 September 2025.

16. Approval of Financial Statements

These Financial Statements were approved by the Directors of the Company on 21 January 2026.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

APPENDIX I - PORTFOLIO CHANGES (Unaudited)

Significant Portfolio Movements for the financial year ended 30 September 2025 – Cantor Fitzgerald Balanced UCITS Fund

Purchases	Cost EUR	Sales	Proceeds EUR
United States Treasury Bill 0.00% 11/03/2025	3,038,522	United States Treasury Bill 0.00% 11/03/2025	3,000,423
Alphabet	2,459,069	Alphabet	2,773,476
NVIDIA	2,419,756	NVIDIA	2,348,781
Microsoft	2,391,066	United States Treasury Bill 0.00% 16/01/2025	2,329,984
United States Treasury Bill 0.00% 16/01/2025	2,276,574	United States Treasury Bill 0.00% 10/12/2024	2,281,746
United States Treasury Bill 0.00% 10/12/2024	2,262,415	Apple	2,116,622
Italy Buoni Ordinari del Tesoro 0.00% 30/01/2026	1,535,505	Microsoft	1,865,539
Kingdom of Belgium Treasury Bill 0.00% 09/04/2026	1,483,107	Spain Government Bond 0.00% 10/01/2025	1,596,500
Spain Letras del Tesoro 0.00% 06/02/2026	1,438,223	German Treasury Bill 0.00% 15/01/2025	1,398,833
German Treasury Bill 0.00% 15/01/2025	1,391,942	German Treasury Bill 0.00% 20/11/2024	1,296,790
iShares S&P US Banks UCITS ETF	1,378,653	Belgium Treasury Bill 0.00% 13/03/2025	1,287,691
Belgium Treasury Bill 0.00% 13/03/2025	1,287,691	Italy Buoni Poliennali Del Tesoro 0.00% 31/01/2025	1,244,771
Italy Buoni Poliennali Del Tesoro 0.00% 31/01/2025	1,244,771	Italy Buoni Poliennali Del Tesoro 0.00% 31/07/2025	1,235,018
Italy Buoni Poliennali Del Tesoro 0.00% 31/07/2025	1,234,918	Siemens Energy	1,203,647
Spain Government Bond 0.00% 04/07/2025	1,185,801	Spain Government Bond 0.00% 04/07/2025	1,191,362
France Government Bond 0.00% 12/02/2025	1,125,380	France Government Bond 0.00% 12/02/2025	1,130,000
France Government Bond 0.00% 17/07/2025	1,118,727	France Government Bond 0.00% 17/07/2025	1,122,496
Apple	1,050,958	Lloyds Banking Group	1,029,794
German Treasury Bill 0.00% 16/04/2025	1,013,575	Meta Platforms	1,028,697
Netherlands Treasury Bill 0.00% 28/11/2024	998,730	German Treasury Bill 0.00% 16/04/2025	1,017,756
Grerman Treasury Bill 0.00% 10/12/2025	996,200	Amazon.com	1,009,703
Netherlands Treasury Bill 0.00% 30/01/2025	995,469	Eli Lilly	1,003,559
Netherlands Treasury Bill 0.00% 29/04/2025	994,090	Netherlands Treasury Bill 0.00% 28/11/2024	1,000,000
Amazon.com	950,243	Netherlands Treasury Bill 0.00% 30/01/2025	1,000,000
Lloyds Banking Group	941,548	Netherlands Treasury Bill 0.00% 29/04/2025	996,451
Texas Instruments	939,788	Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2024	982,276
		Kraneshares	969,332

The above represents aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the financial year or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases/sales that exceed 1 per cent during the financial year the largest 20 purchases/sales are disclosed.

Docusign Envelope ID: 654F10DC-4BF8-4B69-92B0-EA7C46449958

APPENDIX I - PORTFOLIO CHANGES (Unaudited) (Continued)

Significant Portfolio Movements for the financial year ended 30 September 2025 – Cantor Fitzgerald Global Equity UCITS Fund*

Purchases	Cost EUR	Sales	Proceeds EUR
United States Treasury Bill 0.00% 13/11/2025	93,173,091	Amazon.com	23,866,422
Microsoft	12,835,169	Oracle	22,037,479
Micron Technology	11,963,570	Intuitive Surgical	17,235,028
Lam Research	11,944,983	Nike	15,775,735
Applied Materials	11,935,598	SAP	13,205,512
CoreWeave	6,064,979	Meta Platforms	13,198,754
Texas Instruments	5,898,728	International Consolidated Airlines Group	11,626,882
Amazon.com	5,856,543	Micron Technology	11,496,425
Alphabet	427,999	Ryanair	11,056,515
United States Treasury Bill 0.00% 11/03/2025	380,906	Boeing	11,056,124
NVIDIA	343,298	GE Vernova	10,862,030
iShares S&P US Banks UCITS ETF	270,660	Herc Holdings Inc	9,157,205
Apple	208,887	Texas Instruments	8,986,048
German Treasury Bill 0.00% 15/01/2025	199,053	ARM	8,830,246
United States Treasury Bill 0.00% 16/01/2025	161,487	Alphabet	8,783,558
JPMorgan Chase & Co	155,841	Prysmian	7,455,705
Lloyds Banking Group	138,239	Siemens Energy	7,273,148
iShares Euro STOXX UCITS ETF	137,247	Intuit	7,051,136
United States Treasury Bill 0.00% 10/12/2024	136,485	Infineon Technologies	6,767,527
Eli Lilly	128,620	Advanced Micro Devices	6,070,674
		Eaton	6,019,997
		Cameco	5,867,920
		Coinbase Global	5,788,862
		CoreWeave	5,787,158
		Ciena	4,759,035
		Bloom Energy	4,326,178
		Live Nation Entertainment	2,954,510

*The Cantor Fitzgerald International Equity UCITS Fund changed name to Cantor Fitzgerald Global Equity UCITS Fund effective 1 May 2025.

The above represents aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the financial year or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases/sales that exceed 1 per cent during the financial year the largest 20 purchases/sales are disclosed.

Docusign Envelope ID: 654F10DC-4BF8-4B69-92B0-EA7C46449958

APPENDIX I - PORTFOLIO CHANGES (Unaudited) (Continued)

Significant Portfolio Movements for the financial year ended 30 September 2025 – Cantor Fitzgerald Global Equity Income Fund

Purchases	Cost EUR	Sales	Proceeds EUR
Fidelity US Quality Income UCITS ETF	6,561,249	Fidelity US Quality Income UCITS ETF	5,429,984
JPMorgan Chase	4,594,849	Amundi EUR Overnight Return UCITS ETF	4,411,608
Amundi EUR Overnight Return UCITS ETF	4,421,312	WisdomTree US Quality Dividend Growth UCITS ETF	3,385,390
Morgan Stanley	4,035,552	JPMorgan Ultra-Short Income UCITS ETF	3,339,118
Sulzer	3,941,740	Taiwan Semiconductor Manufacturing	3,189,689
Qualcomm	3,593,058	Broadcom	2,479,648
JPMorgan Ultra-Short Income UCITS ETF	3,351,120	Honeywell International	2,457,093
BAE Systems	3,170,810	Microsoft	2,332,683
Emerson Electric	3,039,207	JPMorgan Chase	2,251,706
Accenture	2,374,169	FedEx	2,201,325
Seagate Technology Holdings	2,289,232	Seagate Technology Holdings	2,169,170
iShares China Large Cap UCITS ETF	2,165,659	Morgan Stanley	2,036,797
Samsung Electronics	1,991,021	Walmart	2,030,781
DCC	1,970,758	BAE Systems	1,943,871
AstraZeneca	1,866,825	Merck	1,834,397
Apollo Global Management	1,661,592	Smurfit WestRock	1,773,423
Novo Nordisk	1,642,633	Blackrock	1,719,178
Broadcom	1,610,734	Accenture	1,712,477
Taiwan Semiconductor Manufacturing	1,599,722	Nasdaq	1,643,935
Blackrock	1,484,447	Target	1,553,184
Microsoft	1,294,943	Analog Devices	1,525,800
Analog Devices	1,251,209	Sulzer	1,508,796
Unilever	1,161,978	Smiths Group	1,421,195
Johnson & Johnson	977,142	Vinci	1,393,936
LVMH Moet Hennessy Louis Vuitton	926,346	Qualcomm	1,365,327
Vinci	668,539	Johnson & Johnson	1,311,381
		Kerry Group	1,286,261
		Samsung Electronics	1,011,423
		CRH - Dublin (GBP)	1,010,552

The above represents aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the financial year or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases/sales that exceed 1 per cent during the financial year the largest 20 purchases/sales are disclosed.

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APPENDIX I - PORTFOLIO CHANGES (Unaudited) (Continued)

Significant Portfolio Movements for the financial year ended 30 September 2025 – Pentagon High Conviction Bond Fund

Purchases	Cost EUR
Nordstrom 5.00% 15/01/2044	920,146
United States Treasury Bill 0.00% 06/02/2025	758,088
Minerva Luxembourg 8.88% 13/09/2033	697,967
Aris Mining 8.00% 31/10/2029	694,414
Vivion Investments Sarl 6.50% 31/08/2028	686,640
Nationwide Building Society 7.88% 31/12/2049	601,145
United States Treasury Bill 0.00% 15/07/2025	565,767
Investec 10.50% 31/12/2049	558,014
TVL Finance 10.25% 28/04/2028	554,228
United States Treasury Bill 0.00% 03/06/2025	546,354
Virgin Money UK PLC 11.00% 31/12/2049	545,582
ArcelorMittal 6.75% 01/03/2041	533,362
United States Treasury Bill 0.00% 13/05/2025	527,424
United States Treasury Bill 0.00% 24/06/2025	524,831
Victoria's Secret 4.63% 15/07/2029	504,006
Coventry Building Society 8.75% 31/12/2049	490,254
Bath & Body Works 7.60% 15/07/2037	418,861
Burford Capital Global Finance 9.25% 01/07/2031	415,642
MicroStrategy 0.00% 01/03/2030	395,157
Golar LNG Partners 7.75% 19/09/2029	357,423
Credit Agricole 8.13% 31/12/2049	357,146
CoreWeave 9.25% 01/06/2030	354,064
Bellis Acquisition 8.00% 01/07/2031	351,050
United States Treasury Bill 0.00% 21/10/2025	341,643
United States Treasury Bill 0.00% 04/11/2025	341,130
United States Treasury Bill 0.00% 12/11/2025	340,838
Tullow Oil 7.00% 01/03/2025	303,236
MicroStrategy 2.25% 15/06/2032	278,216
United States Treasury Bill 0.00% 05/08/2025	260,498
Barclays 9.25% 31/12/2049	256,683
Coinbase Global 0.25% 01/04/2030	212,081
AIB Group 6.25% 31/12/2049	202,500
Rumo Luxembourg Sarl 4.20% 18/01/2032	179,834
Cosan Overseas 8.25% 31/12/2049	173,148
Aviva 6.88% 20/05/2058	166,143

Sales	Proceeds EUR
MicroStrategy 0.63% 15/03/2030	823,535
AIB Group 6.25% 31/12/2049	802,850
Tullow Oil 7.00% 01/03/2025	802,837
United States Treasury Bill 0.00% 06/02/2025	765,048
DNO 7.88% 09/09/2026	654,615
Legal & General Group 5.50% 27/06/2064	565,041
United States Treasury Bill 0.00% 15/07/2025	559,477
United States Treasury Bill 0.00% 24/06/2025	537,298
United States Treasury Bill 0.00% 03/06/2025	530,308
United States Treasury Bill 0.00% 13/05/2025	527,418
MicroStrategy 2.25% 15/06/2032	491,044
Burford Capital Finance 6.13% 12/08/2025	476,489
Lloyds Banking Group 8.00% 31/12/2049	417,068
Square 0.13% 01/03/2025	403,898
United States Government Bond 3.25% 30/06/2029	401,060
Coinbase Global 0.25% 01/04/2030	289,393
United States Treasury Bill 0.00% 05/08/2025	267,301
MicroStrategy 0.62% 15/03/2030	221,389
Aris Mining 6.88% 09/08/2026	193,373
Aris Gold 7.50% 26/08/2027	176,611
ArcelorMittal 6.75% 01/03/2041	173,937
Nordstrom 5.00% 15/01/2044	153,973
Aviva 6.88% 20/05/2058	141,054

The above represents aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the financial year or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases/sales that exceed 1 per cent during the financial year the largest 20 purchases/sales are disclosed.

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APPENDIX I - PORTFOLIO CHANGES (Unaudited) (Continued)

Significant Portfolio Movements for the financial year ended 30 September 2025 – Cantor Fitzgerald Paris-Aligned Global Equity Fund

Purchases	Cost EUR	Sales	Proceeds EUR
Recruit	141,663	Hargreaves Landsown	1,369,555
PayPal	105,784	Netflix	1,164,041
Ulta Beauty	75,581	Ulta Beauty	1,089,772
Alphabet	56,194	Fortinet	987,355
Align Technology	53,782	Alphabet	949,770
		NVIDIA	915,838
		Arista Networks	911,707
		3i Group	890,089
		PayPal	868,175
		Recruit	860,237
		Garmin	836,646
		Veeva Systems	828,122
		Deere	805,380
		Monster Beverage	793,943
		Chugai Pharmaceutical	756,450
		Lam Research	728,818
		Cadence Design Systems	721,007
		Automatic Data Processing	706,232
		Paychex	692,452
		Edwards Lifesciences	688,488
		Visa	670,319
		Mastercard	668,326
		Hermes International	656,677
		Microsoft	650,916
		Apple	637,516
		Auto Trader Group	636,513
		IDEXX Laboratories	601,302
		Steel Dynamics	588,591
		Rollins	582,742
		ZOZO	569,889
		Cintas	548,424
		Chipotle Mexican Grill	546,954
		Obic	527,597
		MSCI	521,737
		L'Oreal	511,653
		DR Horton	488,788
		PulteGroup	481,751
		Align Technology	481,230
		Intuit	468,526
		Synopsys	397,393
		ASML	393,952
		Genmab DKK	362,169
		LVMH Moet Hennessy Louis Vuitton	339,997
		Atlas Copco	331,024
		Zoetis	329,934
		Disco	328,967

The above represents aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the financial year or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases/sales that exceed 1 per cent during the financial year the largest 20 purchases/sales are disclosed.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

APPENDIX II - UCITS V REMUNERATION POLICY (Unaudited)

For the financial year ended 30 December 2024

Remuneration Policy

The below disclosure is made in respect of the remuneration policies of FundRock Management Company (Ireland) Limited ("Manager") in accordance with the European Union Directive 2014/91/EU as implemented in Ireland by European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016. This requires UCITS management companies to establish and apply remuneration policies and practices that promote sound and effective risk management, and do not encourage risk taking which is inconsistent with the risk profile of the UCITS.

The Manager has designated the following persons as Identified Staff:

1) Executive and Non-Executive members of the management body of the Manager e.g. CEO, Directors, Executive and Non-Executive partners;

2) Senior management;

3) Risk takers – staff who can exert material influence on the Manager or on the UCITS or AIFs it manages;

4) Those in control functions: Operations, HR, Compliance, Finance where applicable;

5) Staff whose total remuneration takes them into the bracket of senior management and risk takers, whose professional activities have a material impact on the Manager's risk position or those of the UCITS and/or AIFs it manages; and

6) Categories of staff of the entities to which portfolio management or risk management activities have been delegated whose professional activities have a material impact on the Manager's risk position or those of the UCITS and/or AIFs it manages.

The Manager is required under UCITS regulations to make quantitative disclosures of remuneration. Disclosures are provided in relation to Identified Staff who are employed directly by the Manager and Identified Staff who have the ability to materially impact the risk profile of the UCITS including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly by the Manager.

All remuneration paid to Identified Staff can be divided into:

- Fixed remuneration (payments or benefits without consideration of any performance criteria); and
- Variable remuneration (additional payments or benefits depending on performance or, in certain cases, other contractual criteria) which is not based on the performance of the UCITS.

Remuneration details for the Manager are disclosed below:

Description	Number of beneficiaries	Total remuneration paid	Fixed remuneration paid	Variable remuneration paid
Total Staff Remuneration	62	€4,315,711	€3,349,915	€965,796
Senior Management (including executives), risk takers and other identified staff	15	€1,920,967	€1,274,081	€646,886

Details of the Remuneration Policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at the following website:

https://bridgefundservices.com/remuneration-policy/

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APPENDIX II - UCITS V REMUNERATION POLICY (Unaudited) (Continued)

For the financial year ended 30 December 2024

In line with the requirements of the UCITS Regulations, the Company is required to adopt remuneration policies which are consistent with the principles outlined in the UCITS V Directive.

The remuneration policies are designed to ensure that any relevant conflicts of interest can be managed appropriately at all times and that the remuneration of its senior staff is in line with the risk policies and objectives of the Funds it manages.

The Remuneration Policy adopted by the Company applies to “Identified Staff”. The Investment Manager's staff are subject to a remuneration code that complies with guidelines on Sound Remuneration Policies issued by the European Securities and Markets Authority under the UCITS Directive (the “ESMA Guidelines”) into Irish law.

The Investment Manager employs 15 persons (2024) whose activities have a material impact on the risk profile of the Company. The remuneration paid or payable by the Investment Manager to those staff in respect of their services to the ICAV comprised of fixed remuneration of €863,000 (2024) and €651,000 (2024) variable remuneration.

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CANTOR FITZGERALD INVESTMENT FUNDS PLC

APPENDIX III - SUSTAINABLE FINANCE DISCLOSURE REGULATIONS (SFDR) (Unaudited)

For the financial year ended 30 September 2025

Annex IV for Article 8

The Pentagon High Conviction Bond Fund is considered to be Article 6 funds under SFDR and as such and in accordance with Article 7 of the Taxonomy Regulations, the underlying investments do not take into account the EU criteria for environmentally sustainable economic activities.

The Cantor Fitzgerald Global Equity Income Fund, The Cantor Fitzgerald Global Equity UCITS Fund and the Cantor Fitzgerald Balanced UCITS Fund promote environmental and/or social characteristics, known as Article 8 funds for the purposes of SFDR.

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EUROPEAN
COMMISSION

Brussels, 31.10.2022
C(2022) 7545 final

ANNEXES 1 to 4

ANNEXES

to the

COMMISSION DELEGATED REGULATION (EU) .../...

amending and correcting the regulatory technical standards laid down in Delegated Regulation (EU) 2022/1288 as regards the content and presentation of information in relation to disclosures in precontractual documents and periodic reports for financial products investing in environmentally sustainable economic activities

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ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Cantor Fitzgerald Balanced UCITS Fund **Legal entity identifier:** 2138007H3F3J94WX3I06

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _8_% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social characteristics:

Environmental
a. Promotion of the reduction of thermal coal generation and extraction;
2. Social
a. Promotion of universal human rights;
b. Prohibition of forced labour;
c. Promotion of political rights;
d. Promotion of political stability & global peace
3. Promotion of good governance practices.

Please note that the fund has not committed to making sustainable investments at this time.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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How did the sustainability indicators perform?

The fund performed well in all sustainability indicators, leading to no violations within the binding criteria. For a further breakdown of sustainability indicator peroformance, pleae see the table below:

Indicator	*Current Period (2025)*	*Previous Period (2024)*
% of portfolio revenue generated from thermal coal generation & extraction.	*0.0%*	*0.0%*
Number of investee issuers that are subject to European Union (EU) or United Nations (UN) sanctions	*0*	*0*
Weighted average of sovereign investments stability & peace score as measured by MSCI ESG Research	*7.0 (measured out of 10)*	*8.3 (measured out of 10)*
The number of investee companies that violate the UNGC, ILO or OECD Guidelines	*0*	*0*
Number of holdings that violate Sovereign and Fund screen as mentioned in the Investment Managers Good Governance Policy.	*0*	*0*
The number of holdings voted (last 12 months)	*73*	*77*
The number of votable proposals	*1180*	*1251*

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

…and compared to previous periods?

The percentage of portfolio revenue generated from thermal coal generation and extraction has remained consistent in the fund (0%).The weighted average of sovereign investments stabilty and peace score has dropped from 8.3 to 7.0. The number of votable proposals & number of holdings voted has decreased No change is reported in the other indicators.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable, the fund has not committed to making any sustainable investments.

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How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable, the fund has not committed to making any environmental or social sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable, the fund does not consider adverse impacts on sustainability factors.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable, the fund does not commit to a set amount of sustainable investments.

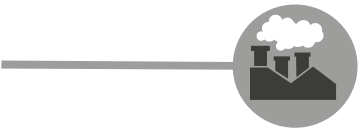
The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable, the fund does not consider principal adverse impacts on sustainability factors.



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What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1st October 2024 to 30th September 2025.

Largest Investments	*Sector*	*% Assets*	*Country*
Cash	*Unclassified*	*5.0%*	*n/a*
MICROSOFT CORPORATION	*Information Technology*	*4.0%*	*U.S.A*
NVIDIA CORPORATION	*Information Technology*	*3.9%*	*U.S.A*
AMAZON.COM, INC.	*Consumer Discretionary*	*3.0%*	*U.S.A*
META PLATFORMS, INC.	*Communication Services*	*2.6%*	*U.S.A*
ALPHABET INC.	*Communication Services*	*2.4%*	*U.S.A*
United States of America	*Sovereign*	*1.7%*	*U.S.A*
BROADCOM INC.	*Information Technology*	*1.6%*	*U.S.A*
NETFLIX, INC.	*Communication Services*	*1.2%*	*U.S.A*
Taiwan Semiconductor Manufacturing Co., Ltd.	*Information Technology*	*1.2%*	*Taiwan*
CHENIERE ENERGY, INC.	*Energy*	*1.2%*	*U.S.A*
Repubblica Italiana	*Sovereign*	*1.1%*	*Italy*
Bundesrepublik Deutschland	*Sovereign*	*1.1%*	*Germany*
Bundesrepublik Deutschland	*Sovereign*	*1.1%*	*Germany*
BOSTON SCIENTIFIC CORPORATION	*Health Care*	*1.1%*	*U.S.A*
Repubblica Italiana	*Sovereign*	*1.1%*	*Italy*

What was the proportion of sustainability-related investments?.

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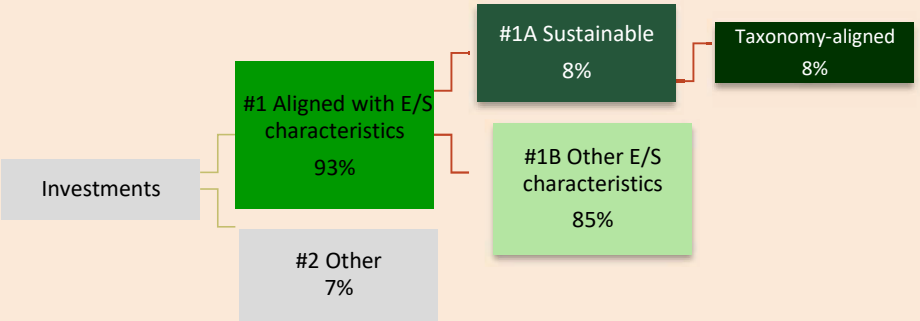
What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Information Technology	*22%*
Consumer Staples	*1%*
Financials	*5%*
Health Care	*5%*
Materials	*1%*
Industrials	*12%*
Utilities	*2%*
Consumer Discretionary	*7%*
Energy	*3%*
Communication Services	*8%*
Sovereign	*27%*
Real Estate	*1%*
ETF	*1%*
Cash	*5%*

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To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

See table below for details regarding Taxonomy alignment.The fund does not commit to a minimum percentage alignment with the EU taxonomy. However, we provide an estimation of alignment using reported data by companies and as an estimation from third party data provider (when no reported data is available). This approach uses the best available data, though it is limited by the reported turnover, CapEx, and OpEx taxonomy disclosures provided by companies. As such, while the estimates offer valuable insights into alignment trends, they should be interpreted with the understanding that data availability and reporting inconsistencies can affect precision.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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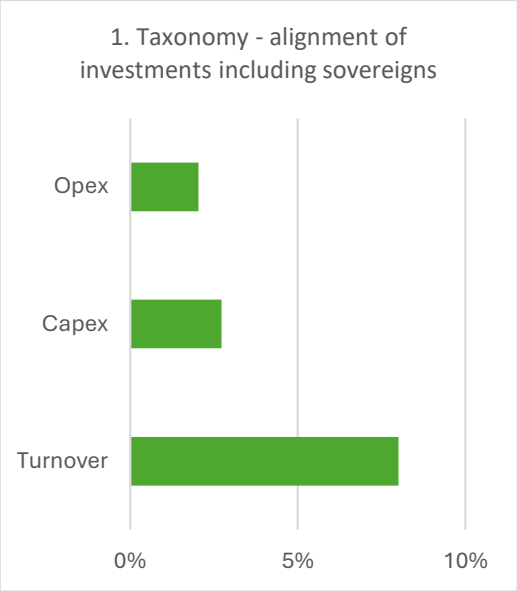
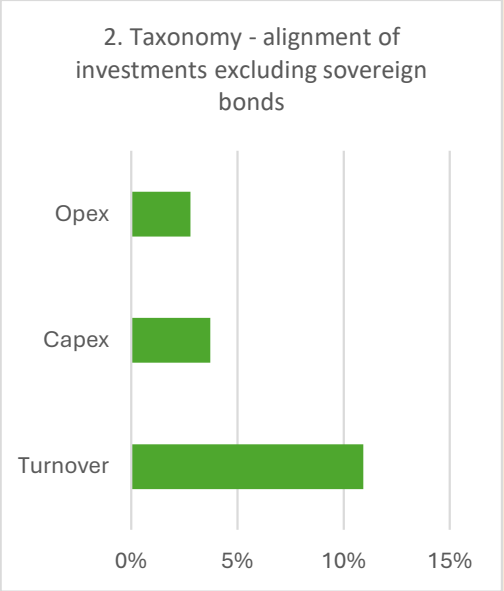
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 100% of the total investments

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting period for EU taxonomy alignment for the fund.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

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The investments categorised under the "Other" comprised mainly of cash (5%), ETF's (1.4%) and a small data gap of (1%) representing holdings with no ESG data available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The investment manager assessed and reviewed the screener to ensure investments that do not meet the promoted environmental and social characteristics are screened out from the investment universe. The assessment of good governance of investee companies was also conducted on an ongoing basis.

Every quarter, the sustainaiblity team undertook an independent review of the fund holdings to ensure the fund continues to meet the environmental and social chartateristics promoted

How did this financial product perform compared to the reference benchmark?

- ***How does the reference benchmark differ from a broad market index?***

  Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

  Not applicable, the product does not consider a specific benchmark to determine alignment with environmental or social characteristics.

- ***How did this financial product perform compared with the broad market index?`***

  Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

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amending and correcting the regulatory technical standards laid down in Delegated Regulation (EU) 2022/1288 as regards the content and presentation of information in relation to disclosures in precontractual documents and periodic reports for financial products investing in environmentally sustainable economic activities

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Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

Product name: Cantor Fitzgerald Global Equity UCITS Fund
Legal entity identifier: 213800G7ZY11XB3NZF28

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 10.3 % of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social characteristics:
Environmental
a. Promotion of the reduction of thermal coal generation and extraction;
2. Social
a. Promotion of universal human rights;
b. Prohibition of forced labour;
c. Promotion of political rights;
d. Promotion of political stability & global peace;
3. Promotion of good governance practices.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

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The fund performed well in all sustainability indicators, leading to no violations within the binding criteria. For a further breakdown of sustainability indicator peroformance, pleae see the table below:

Indicator	***Performance 2025***	***Performance 2024***
% of portfolio revenue generated from thermal coal generation & extraction.	*0.0%*	*0.0%*
Number of investee issues that are subject to European Union (EU) or United Nations (UN) sanctions.	*0*	*0*
Weighted average sovereign investments peace and stability score.	*6.1 *measured out of 10*	*6.5 *measured out of 10*
The number of investee companies that violate the UNGC, ILO or OECD Guidelines for Multinational Enterprises and are therefore part of the Investment Manager's norms-based engagement programme;	*0*	*0*
Number of holdings that violate Sovereign and Fund screen as mentioned in the Investment Managers Good Governance Policy.	*0*	*0*
The number of holdings voted (last 12 months)	*73*	*75*
The number of votable proposals	*1211*	*1224*

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and

...and compared to previous periods?

We took an average of the 4 quarters holdings to screen for the results for the performance indicators. There was a slight drop in weighted average sovereign investments peace and stability score. Voting figures remained consistent. No other changes to the other sustainability indicators

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable, the fund did not commit to making any sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

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Not applicable, the fund did not commit to making any environmental or social sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable, the fund does not consider adverse impacts on sustainability factors.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable, the fund does not commit to a set amount of sustainable investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable, the fund does not consider principal adverse impacts on sustainability factors.

What were the top investments of this financial product?

Largest Investments	*Sector*	*% Assets*	*Country*
MICROSOFT CORPORATION	*Information Technology*	*5.7%*	*U.S.A*
NVIDIA CORPORATION	*Information Technology*	*4.7%*	*U.S.A*
Cash	*Unclassified*	*4.7%*	*n/a*
AMAZON.COM, INC.	*Consumer Discretionary*	*4.1%*	*U.S.A*
ALPHABET INC.	*Communication Services*	*3.4%*	*U.S.A*

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The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1st October 2024 to 30th September 2025.

META PLATFORMS, INC.	*Communication Services*	*3.3%*	*U.S.A*
United States of America	*Sovereign*	*2.1%*	*U.S.A*
BROADCOM INC.	*Information Technology*	*1.8%*	*U.S.A*
CHENIERE ENERGY, INC.	*Energy*	*1.7%*	*U.S.A*
NETFLIX, INC.	*Communication Services*	*1.7%*	*U.S.A*
BOSTON SCIENTIFIC CORPORATION	*Health Care*	*1.5%*	*U.S.A*
INTUITIVE SURGICAL, INC.	*Health Care*	*1.5%*	*U.S.A*
EATON CORPORATION PUBLIC LIMITED COMPANY	*Industrials*	*1.4%*	*Ireland*
Taiwan Semiconductor Manufacturing Co., Ltd.	*Information Technology*	*1.4%*	*Taiwan*
RTX CORPORATION	*Industrials*	*1.4%*	*U.S.A*
QUANTA SERVICES, INC.	*Industrials*	*1.4%*	*U.S.A*

What was the proportion of sustainability-related investments?

What was the asset allocation?

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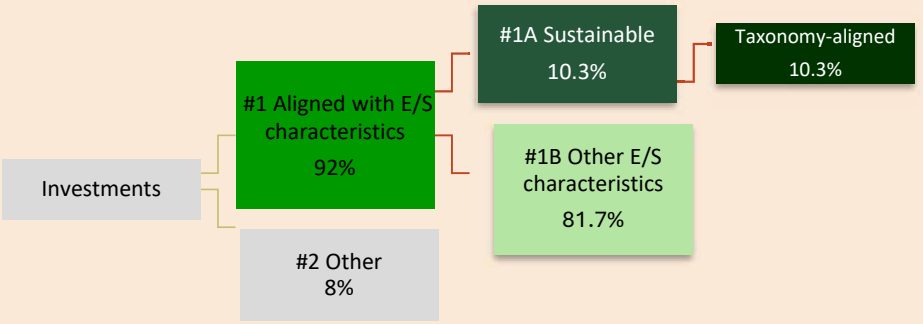
Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Information Technology	*27%*
Industrials	*17%*
Communication Services	*11%*
Consumer Discretionary	*9%*
Health Care	*7%*
Financials	*6%*
Energy	*5%*
Cash	*4.7%*
Sovereign	*3.8%*
Utilities	*3.0%*
Consumer Staples	*2.1%*
Real Estate	*1.4%*
Materials	*1.4%*
ETF	*1.3%*

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

See table below for details regarding Taxonomy alignment.The fund does not commit

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to a minimum percentage alignment with the EU taxonomy. However, we provide an estimation of alignment using reported data by companies and as an estimation from third party data provider (when no reported data is available). This approach uses the best available data, though it is limited by the reported turnover, CapEx, and OpEx taxonomy disclosures provided by companies. As such, while the estimates offer valuable insights into alignment trends, they should be interpreted with the understanding that data availability and reporting inconsistencies can affect precision.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

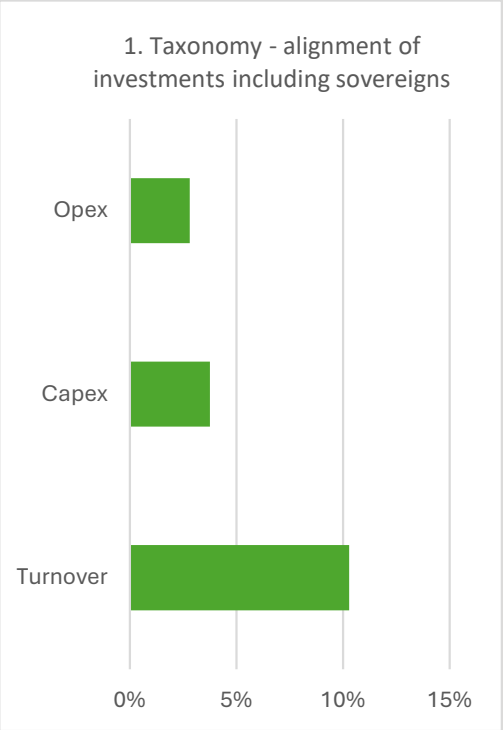
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

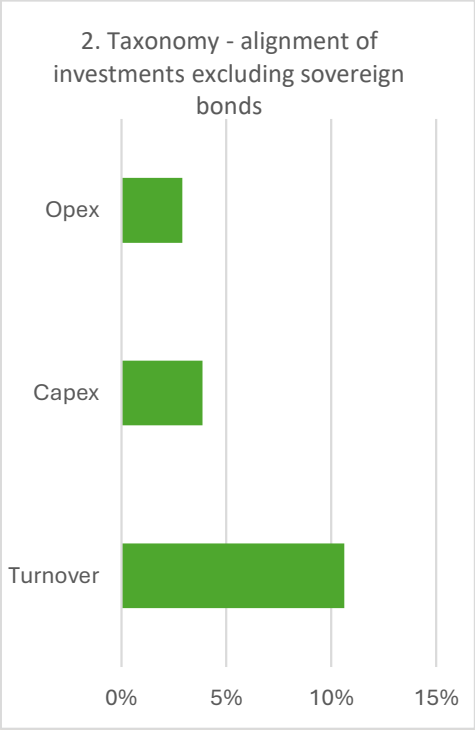
☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds





* *This graph represents 100% of the total investments*

For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting period for EU taxonomy alignment for the fund.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The investments categorised under the "Other" comprised of cash (5%) , an ETF (1.3%) and a small data gap of (2%) representing holdings with no ESG data available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The investment manager monitored the screener and ensured investments that do not meet the promoted characteristics are screened out from the investment universe. The assessment of good governance of investee companies was also conducted on an ongoing basis. Every quarter, the sustainablity team undertook an independent review of the fund holdings to ensure the fund continues to meet the environmental and social charahteristics promoted.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

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- ***How did this financial product perform compared with the reference benchmark?***

  Not applicable.

- ***How did this financial product perform compared with the broad market index?`***

  Not applicable.

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Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Cantor Fitzgerald Global Equity Income Fund **Legal entity identifier** 13800HA1B43MTQHVV66

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _39__% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social characteristics:
1. Environmental
a. Promotion of the reduction of thermal coal generation and extraction;
2. Social
a. Promotion of universal human rights;
b. Reduction of exposure to controversial weapons
c. Promotion of reducing consumer consumption of tobacco
3. Promotion of good governance practices

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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How did the sustainability indicators perform?

There was no violations to the binding criteria.

Indicator	*Performance*	*Previous Year Figure*
% of portfolio revenue generated from thermal coal generation & extraction.	*0%*	*0%*
The number of investee companies that violate the UNGC, ILO or OECD Guidelines for Multinational Enterprises and are therefore part of the Investment Manager's norms-based engagement programme;	*0*	*0*
Percent of portfolio involved in the manufacture or selling of controversial weapons.	*0*	*0*
Percent of portfolio tied to tobacco products	*0%*	*0%*
The number of holdings voted;	*22*	*0*

…and compared to previous periods?

An average of the four quarters was analysed for results. No change in performance of the sustainability indicators. Voting issue within the fund has been corrected from previous year where no votes were cast for that reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of sustainable investments in the fund were to promote the following characteristics:

- *Significant Impact Through Operations or Net Zero Alignment*
- *Do-No-Significant-Harm*
- *Good Governance*

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Significant Impact: *Investments were considered sustainable if at least 20% of their revenues were from products or services that contribute to one or more social or environmental objective, or if the company has an emissions reduction target approved by the Science-based Targets Initiative (SBTi), aligning them with global net zero targets.*

The products/services considered to meet Environmental and Social objectives, and from which companies derived more than 20% of their revenues, are outlined in the table below:

Environmental Objectives						
Climate Change				Natural Capital		
Alternative Energy	Carbon & Energy Efficiency	Green Building	Climate Adaptation	Sustainable Water	Pollution Prevention	Sustainable Agriculture
Social Objectives						
Basic Needs				Empowerment		
Nutrition	Major Diseases Treatment	Sanitation	Affordable Real Estate	SME Finance	Education	Digital Divide

Do-No-Significant-Harm*: This objective was promoted by screening companies for operations deemed harmful to society using a third-party data provider. Activities considered harmful to society are as follows:*

- *Violations to global norms (OECD Guidelines for Multinational Enterprise and UNGC Principles)*
- *Severe or very severe environmental, social or governance controversies relating to the company*
- *Ties to controversial weapons*
- *Use of thermal coal*
- *Production of tobacco, or revenues greater than 5% relating to the sale and distribution of tobacco.*

Good Governance*: This objective was met through the consideration of the following four elements – sound management structures, employee relations, remuneration of staff and tax compliance. All sustainable investments made ensured companies adhered to these principles through using a third-party data provider to ensure compliance.*

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

As mentioned above, sustainable investments were screened for do-no-significant-harm principles prior to investment. Activities deemed as doing significant harm are the following:

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- *Violations to global norms (OECD Guidelines for Multinational Enterprise and UNGC Principles)*
- *Severe or very severe environmental, social or governance controversies relating to the company*
- *Ties to controversial weapons*
- *Use of thermal coal*
- *Production of tobacco, or revenues greater than 5% relating to the sale and distribution of tobacco.*

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager utilises an in-house principal adverse impact (PAI) tracking file that helps the Investment Manager view how a company is performing in all areas of the PAIs.

The Fund uses multiple data sources, employing a combination of research, news and data from external research providers including but not limited to the following: • MSCI ESG Manager • International Shareholders Service (ISS)

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. This screen is part of the criteria used by MSCI's definition of sustainable investment. Please see section above regarding the Do No Significant Harm criteria.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that consider the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not consider the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered/monitored the impacts on the following principal adverse sustainability impacts:

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• PAI 10 - Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

• PAI 14 - Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

• Additional Climate PAI 4 - Investments in companies without carbon emission reduction initiatives

• Additional Social PAI 14 - Number of identified cases of severe human rights issues and incidents

Below are PAIs that were monitored by the Fund Manager during the year:

PAI	Performance Figure (2025)	Previous Year Figure (2024)	Coverage
Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	0.00%	100.00%
Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	0.00%	100.00%
Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	47.92%	36.70%	100.00%
Number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis	0	0	100.00%

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1st October 2024 to 30th September 2025

Largest Investments	Sector	% Assets	Country
Cash	Unclassified	6.2%	n/a
Fidelity US Quality Income UCITS ETF Acc USD	ETF	4.8%	Ireland
MICROSOFT CORPORATION	Information Technology	4.5%	U.S. A
JPMORGAN CHASE & CO.	Financials	4.3%	U.S.A
CRH PUBLIC LIMITED COMPANY	Materials	4.0%	IE
BLACKROCK, INC.	Financials	3.8%	U.S.A
MORGAN STANLEY	Financials	3.8%	U.S.A
UNILEVER PLC	Consumer Staples	3.6%	U.K
LVMH MOET HENNESSY LOUIS VUITTON SE	Consumer Discretionary	3.6%	FR
JOHNSON & JOHNSON	Health Care	3.5%	U.S.A
CHEVRON CORPORATION	Energy	3.4%	U.S.A
SMITHS GROUP PLC	Industrials	3.4%	U.K
Taiwan Semiconductor Manufacturing Co., Ltd.	Information Technology	3.4%	TW

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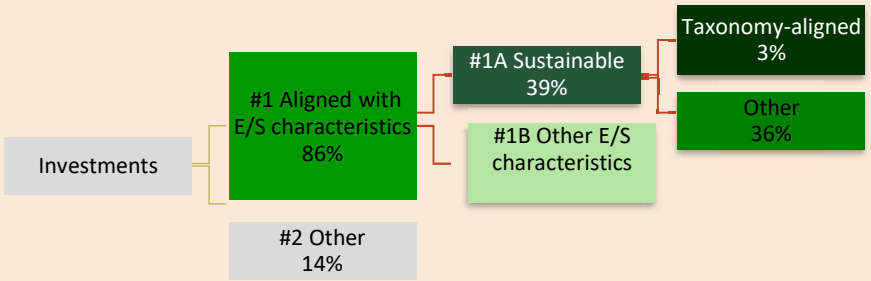
VINCI SA	Industrials	3.1%	FR
ANALOG DEVICES, INC.	Information Technology	3.1%	U.S.A
RIO TINTO PLC	Materials	3.1%	U.K

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Information Technology	20.7%
Industrials	15.9%
Financials	13.8%
Consumer Staples	11.6%
ETF	8.2%
Materials	7.9%
Consumer Discretionary	6.3%
Health Care	6.2%
Cash	6.2%
Energy	3.4%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

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Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Cape) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

See table below for details regarding Taxonomy alignment The fund does not commit to a minimum percentage alignment with the EU taxonomy. However, we provide an estimation of alignment using reported data by companies and as an estimation from third party data provider (when no reported data is available). This approach uses the best available data, though it is limited by the reported turnover, CapEx, and OpEx taxonomy disclosures provided by companies. As such, while the estimates offer valuable insights into alignment trends, they should be interpreted with the understanding that data availability and reporting inconsistencies can affect precision.

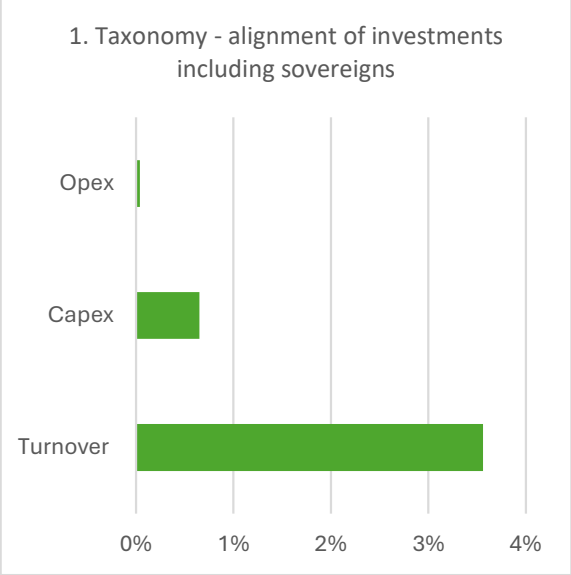
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

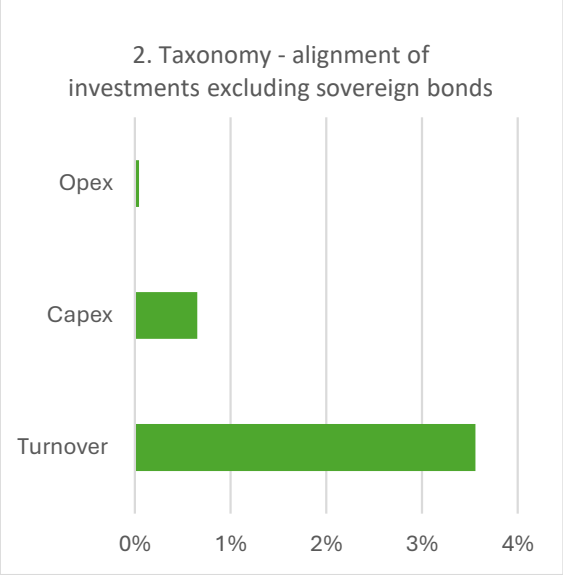
☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 100% of the total investments

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting period for EU taxonomy alignment for the fund.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

39%

What was the share of socially sustainable investments?

Not applicable

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The investments categorised under "Other" consisted of cash (6%) ,ETF's (8%) . No minimum environmental or social safeguards were applied to cash.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The investment manager assessed and reviewed the screener to ensure investments that do not meet the promoted environmental and social characteristics are screened out from the investment universe. The assessment of good governance of investee companies was also conducted on an ongoing basis.

Every quarter, the sustainaiblity team undertook an independent review of the fund holdings to ensure the fund continues to meet the environmental and social chartateristics promoted.

How did this financial product perform compared to the reference benchmark?

Not applicable, the product does not consider a specific benchmark to determine alignment with environmental or social characteristics

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How does the reference benchmark differ from a broad market index?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?`

Not applicable

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ANNEXES 1 to 4

ANNEXES

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COMMISSION DELEGATED REGULATION (EU) .../...

amending and correcting the regulatory technical standards laid down in Delegated Regulation (EU) 2022/1288 as regards the content and presentation of information in relation to disclosures in precontractual documents and periodic reports for financial products investing in environmentally sustainable economic activities

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ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Cantor Fitzgerald Paris-Aligned Global Equity Fund
Legal entity identifier: 13800ZY8M3LMDADHV29

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 38% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
It made **sustainable investments with a social objective:** ___%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund promoted the following environmental and social characteristics:

1. ***Environmental***

   a) *climate change mitigation: the Fund promoted this characteristic by aligning its portfolio of investments with the goals of the Paris Agreement;*

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b) *the protection and restoration of biodiversity and ecosystems: the Fund promoted this characteristic by removing from its investable universe any companies that were assessed to have very severe controversies in regard to protection and restoration of biodiversity and ecosystems.*

2. ***Social***

   a) *The fund promoted universal human rights;*

   b) *The fund promoted the use of forced labour; and*

   c) *The fund promoted social responsibility.*

3. ***Finally, the fund promoted good governance practices and monitoring of underlying investments using the following indicator:***

   a) *The prevention of Fraud and bribery; and*

   b) *The composition of board of directors (diversity and independence).*

Please note that the fund has not committed to making sustainable investments at this time.

How did the sustainability indicators perform?

The fund perfrmed well in all sustainability indicators, leading to no violations within the binding criteria. For a further breakdown of sustainability indicator peroformance, pleae see the table below:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Metric	2024 Fund Performance	2025 Fund Performance
GHG Emissions Scope 1+2+3 (Total aggregated carbon emissions of companies held within the fund)	659,218,350	805,074,281.49
GHG Intensity per M Sales	20,804	20,331.83
Exposure to climate change solutions	17%	18.1%
% Revenue from exploration of mining extraction and distribution or refining of hard coal and lignite	0	0

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% of company revenues from the exploration, extraction, distribution or refining of oil fuels;	0%	0%
% of company revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;	0	0%
% of company revenues from electricity generation with a GHG intensity of more than 100 g CO2 e/kWh.	0	0%
# of companies with land use and biodiversity controversies	1	0
# of companies with water usage controversies	0	0
# of companies with pollution and waste controversies	2	1
# of material controversies regarding biodiversity and ecosystems	0	0
# of UNGC, ILO or OECD violations	0	0
# of controversies related to support for controversial regimes, freedom of expression and censorship, and other human rights abuses.	0	0

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# of controversies relating to a firms' impact Customers, Human Rights & Community, and Labour Rights & Supply Chain;	1	4
% of portfolio in compliance w/ UNGC Principles	100%	100%
% companies with material activities in the production of alcoholic beverages	0	0
% companies with material activities in the provision of gambling services;	0	0
% companies with material activities in pornography	0	0
% companies with material activities in production of weapons or firearms;	0	0
% companies with material activities in production or maintenance of nuclear weapons	0	0
% companies with material activities in the production of tobacco	0	0
% of Fund Involved in inappropriate practices relating to fraud and bribery	0	0
% of Fund Involved in inappropriate practices relating to governance structure	0	0

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Number of holdings voted on in line with promoting ESG principles:	44	48

…and compared to previous periods?

Please see table above for comparison of periods. The most notable change was Total GHG emissions (Scopes 1, 2, and 3), which rose to 805 million tCO_2e, up from 659 million tCO_2e the prior year, reflecting higher overall business activity and expanded reporting coverage. However, GHG intensity per $1 million of sales declined from 20,804 to 20,332, indicating improved carbon efficiency. This suggests that while absolute emissions increased due to growth, the company is generating more revenue per tonne of emissions, a sign of progress toward relative decarbonization through operational efficiency and portfolio shifts toward lower-carbon segments, promoting Paris Aligned practices.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable, the fund has not committed to making any sustainable investments, so no objectives apply to sustainable investments made.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable, the fund has not committed to making any environmental or social sustainable investments. In the cases where sustainable investments were made, significant harm was avoided through the investments not violating a third party data providers "DNSH" screen.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable, the fund does not consider adverse impacts on sustainability factors.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

When sustainable investments were made, they aligned with all global norms mentioned above, including the ILO Guidelines.

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The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable, the fund does not consider principal adverse impacts on sustainability factors.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 37.2%

Largest investments	Sector	% Assets	Country
Cash	Cash	4.4%	IRL
Arista Networks Inc	Information Technology	2.5%	US
Applied Materials Inc	Information Technology	2.3%	US
Asml Holding Nv	Information Technology	2.3%	NL
Disco Corp	Information Technology	2.2%	JP
Atlas Copco Ab-B Shs	Industrials	2.2%	SE
Nvidia Corp	Information Technology	2.2%	US
Veeva Systems Inc-Class A	Health Care	2.2%	US
Monster Beverage Corp	Consumer Staples	2.2%	US
L'Oreal	Consumer Staples	2.1%	FR
Lam Research Corp	Information Technology	2.1%	US

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Asset allocation describes the share of investments in specific assets.

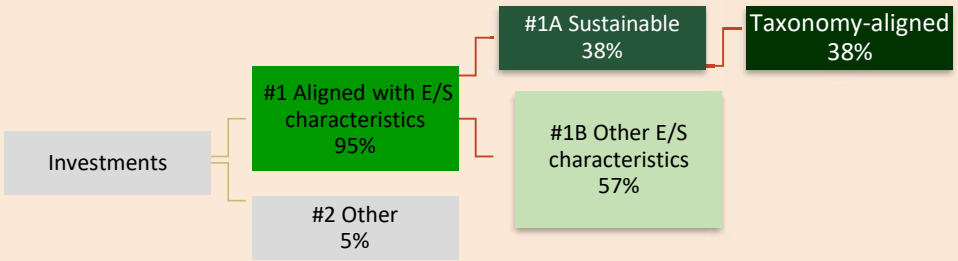
Rollins Inc	Industrials	2.1%	US
Visa Inc-Class A Shares	Financials	2.1%	US
Deere & Co	Industrials	2.1%	US
Netflix Inc	Communication Services	2.1%	US
Automatic Data Processing	Industrials	2.1%	US

raders is also accompanied with substantial rise in margin

What was the proportion of sustainability-related investments?

38%, however the fund does not commit to investing in sustainable investments, but instead promotes environmental and social characteristics. The 38% of sustainable investments consist strictly of those that align with the EU taxonomy.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

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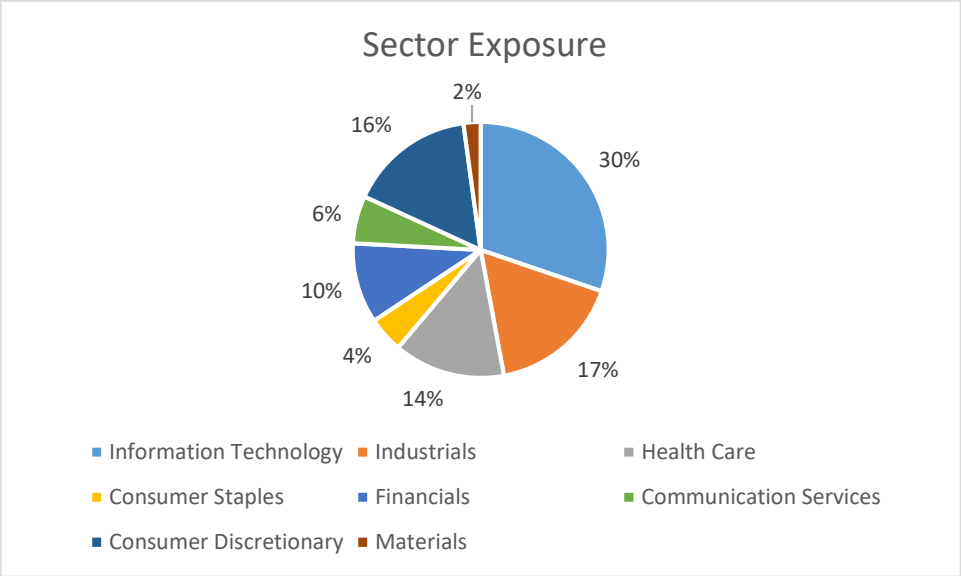
The funds made material investments in Information Technology, Communication Services, Financials, Consumer Discretionary, Health Care, Consumer Staples, and Industrials. Notably, the fund did not have investments in the Energy or Real Estate sectors.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

See table below for details regarding Taxonomy alignment The fund does not commit to a minimum percentage alignment with the EU taxonomy. However, we provide an estimation of alignment using reported data by companies and as an estimation from third party data provider (when no reported data is available). This approach uses the best available data, though it is limited by the reported turnover, CapEx, and OpEx taxonomy disclosures provided by companies. As such, while the estimates offer valuable insights into alignment trends, they should be interpreted with the understanding that data availability and reporting inconsistencies can affect precision. The fund meausred on a turnover basis had 38% alignment to EU Taxonomy investments.

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Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

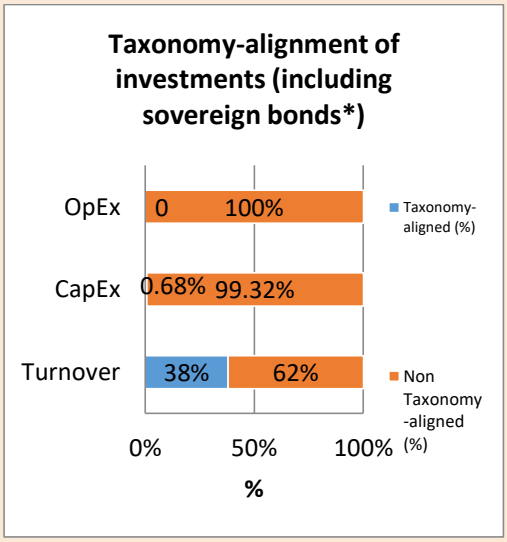
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[12]?

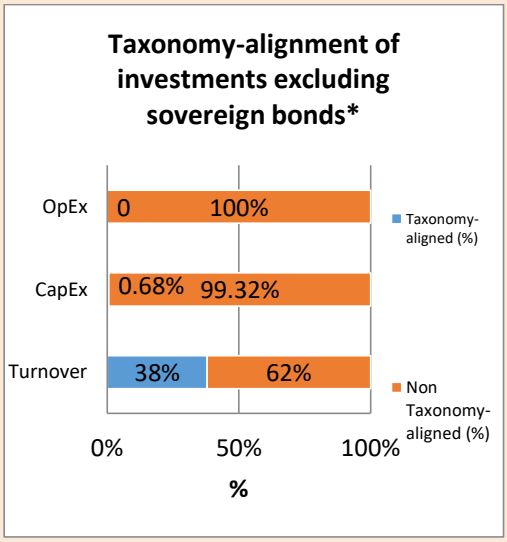
☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 100% of the total investments

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

[12] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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The fund had a exposure of 38% measured by Turnover to EU Taxonomy activities. Although the fund does not commit to a minimum investment in this areas, this allocation reflects a positive measurement for investming in sustainable activities.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, all sustainable investments made aligned with the EU taxonomy.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The investments categorised under the "Other" consisted of cash, which was 5% of the fund. No minimum safeguards were applicable to cash.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

A screener has been put in place to ensure promoted environmental and social characteristics are maintaned during the stock selection process. Additionally, this screener is ran on a bi-weekly basis to ensure no changes in the underlying holdings violate the promoted E/S characteristics. This implentation or pre and during screening ensures investments that do not meet the promoted characteristics are screened out from the investment universe and therefore not selected for investment. Additionally, companies alignment with global norms (such as the The United Nations Guiding Principals (UNGPs), International Labour Organizations (ILO) standards, United Nations Global Compact (UNGC) or Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises) are further monitored through a third party engagement software. Finally, the fund closely monitored its implied temperature rise to ensure it is below 2 degrees celsius, this ensures alignment with the Paris Climate Accord.

How did this financial product perform compared to the reference benchmark?

Not applicable, the product does not consider a specific benchmark to determine alignment with environmental or social characteristics.

- ***How does the reference benchmark differ from a broad market index?***

  Not applicable.

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Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

  Not applicable.

- ***How did this financial product perform compared with the broad market index?`***

  Not applicable.